INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY

Agenda Item: Draft IFSCA (Fund Management) (Amendment) Regulations, 2023.

A presentation was made on the agenda item. The Authority considered and approved the proposal.

Further, the Authority authorized the Chairperson to notify the International Financial Services Centres Authority (Fund Management) (Amendment) Regulations, 2023 in the Official Gazette, after carrying out the above mentioned modifications and any other changes of drafting and consequential nature. The Authority further authorized the Chairperson to take such necessary, consequential and incidental steps to operationalize the said regulations. It was decided that members of functional groups may meet within a month to discuss the modalities for reviewing the performance of the Authority.
