



**International Financial Services Centres Authority (IFSCA)**  
**(A statutory authority established by Government of India)**  
**2nd & 3rd Floor, Savvy Pragya, Gujarat International Finance Tec-**  
**City (GIFT City), Gandhinagar Gujarat – 382355, India.**

**Notice**

Inviting tender for selection of Solution Provider (SP) for implementation of IFSCA's proposed Core Supervisory Technology (Core SupTech) Solution

**RFP Reference No. IFSCA/Technology/2024/001**

IFSCA has been established on April 27, 2020, under the IFSCA Act, 2019. It is headquartered at GIFT City, Gandhinagar in Gujarat. IFSCA is a unified authority for the development and regulation of financial products, financial services, and financial institutions in the International Financial Services Centres (IFSCs) in India. At present, the GIFT IFSC is the maiden IFSC in India. Prior to the establishment of IFSCA, the domestic financial regulators, namely, RBI, SEBI, PFRDA and IRDAI regulated the business in IFSC. As the dynamic nature of business in the IFSCs requires a high degree of inter-regulatory coordination within the financial sector, IFSCA has been established as a unified regulator with a holistic vision in order to promote ease of doing business in IFSC and provide world class regulatory environment. The objective of IFSCA is to develop a strong global connect and focus on the needs of the Indian economy as well as to serve as an international financial platform for the entire region and the global economy as a whole.

IFSCA intends to select an IT Solution Provider (SP) to design, develop, implement, operate, and maintain the Core Supervisory Technology (Core SupTech) System of IFSCA.

As per the guidelines of Central Vigilance Commission (CVC), Smt. Seema Bahuguna, IAS (Retd.) and Shri Ashok Kumar Tripathy, IAS (Retd.) have been appointed as Independent External Monitors (IEMs) by CVC for IFSCA to oversee the implementation of the Pre-Contract Integrity Pact for procurement of services in the IFSCA.

Interested bidders may purchase the RFP online from e-Procurement portal (<https://ifsca.enivida.com>). After purchasing the RFP, the bidders should send an email to [abhishek.faujdar@ifsca.gov.in](mailto:abhishek.faujdar@ifsca.gov.in) with CC to [suptech@ifsca.gov.in](mailto:suptech@ifsca.gov.in) with a copy of the payment receipt to register the purchase with IFSCA authorities.

<b>S. No.</b>	<b>Activity</b>	<b>Date</b>
1	Start date of purchasing the RFP from the e-Procurement portal	6 <sup>th</sup> June 2024
2	Last date for Submission of Pre-Bid Queries	1500 hours IST of 14 <sup>th</sup> June 2024
3	Date of Pre-bid meeting	25 <sup>th</sup> June 2024. The exact schedule and venue shall be informed to bidders who purchase the RFP.
4	Last date for submission of bids including EMD	1500 hours IST on 18 <sup>th</sup> July 2024
5	Date and Time for opening of Pre-qualification bids	1500 hours IST on 19 <sup>th</sup> July 2024

**Sd/-**  
General Manager-IT (IFSCA)

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