

INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY GOVERNMENT OF INDIA

2nd and 3rd floor, Pragya Tower, GIFT SEZ, GIFT City, Gandhinagar

F.No. 537/IFSCA/GAD/HR/Rec./2022-23/427

March 4, 2022

Recruitment to the post of Deputy General Manager (Officer Grade-D) on Deputation basis

The Government of India has set up the International Financial Services Centres Authority (IFSCA), which is a statutory body under IFSCA Act, 2019. The Authority will function as a unified regulator and is empowered to exercise the powers of RBI, SEBI, IRDAI and PFRDA in respect of financial services, financial products and financial institutions performed/located in the international financial services centres in the country. GIFT IFSC at Gandhinagar is the maiden IFSC in India. The Authority invites applications from Indian citizens for the post of Deputy General Manager (Officer Grade D) on Deputation basis.

2. **DEPUTY GENERAL MANAGER (Officer Grade D)** - Total number of posts expected to be filled is 04 purely on deputation basis as below:

S.N	Stream	Number of Posts				
1.	FinTech	01				
2.	Banking	01				
3.	Insurance	01				
4.	Development	01				

Note: Stream-wise allocation of post is only indicative.

3. **Scale of Pay:** As admissible to Deputy General Manager (DGM), IFSCA. The present applicable scale of pay for Deputy General Manager is Rs. 68500-2150(2)-72800-2250(6)-86300(9 years).

4. Benefits: Other benefit includes Leave Travel Concession, Medical Benefits and insurance, House Rent Allowance, Conveyance expenses, Telephone/mobile/broadband/internet expenses, Financial Dailies, Staff Furnishing Scheme, Children Education allowance, Equipment maintenance allowance, Official entertainment allowance and Scheme for purchase of computer, etc.

5. Age limit as on March 31, 2022: Not more than 45 years of age as upper limit.

6. Eligibility conditions for deputation basis.

(i) The candidates appointed on Deputation basis would have the option to draw pay and allowances as admissible to him/her in the parent organization or the scale of pay as admissible in IFSCA

(ii) Experience as on March 31, 2022: Candidate must possess not less than 8 years of experience for Officer Grade D (Deputy General Manager) in All-India Service/ Central Civil Service as Group A officer or equivalent experience in RBI, SEBI, IRDAI, PFRDA, Banks, Financial Institutions, academic Institutions and other regulatory bodies, Central/State Statutory /Autonomous/Subordinate Authorities. The experience shall be in dealing with the activities relating to securities market, Insurance, Banking, Fund Management, financial products and financial services, special knowledge / experience of law, investigation, finance, Economics, Accountancy, IT and Administration.

(iii) Term of appointment on Deputation: The appointment for the post will be on deputation basis for a period of three years. The candidates applying for the post of Deputy General Manager on deputation basis should route their applications through their employer along with copy of Vigilance Clearance (major / minor penalties, if any, imposed during last 10 years), Cadre Clearance and Annual Confidential Reports for last 5 years. Incomplete applications will not be considered. In case non-receipt of the abovementioned documents on or before the date of interview, the application shall be summarily rejected.

A) GENERAL INSTRUCTIONS:

1. Applications which are incomplete, or received after the prescribed date will not be considered. The copy of documentary proof in support of date of birth, educational qualification, experience, special assignments etc., to be submitted with the application.

2. Mode of Selection will be Interview. The Authority reserves the right to modify the selection procedure, if deemed fit. Allocation of post to different stream is only indicative.

3. Candidates should satisfy themselves about their eligibility for the post applied for. The Authority shall determine their eligibility and only eligible candidates will be called for interview.

4. The Candidate appointed on deputation basis, will get an opportunity to get absorbed in IFSCA's service after a period of three years of service subject to the performance assessment by the Authority and acceptance of lending organization.

5. The applications that are required to be routed through the employer will not be considered if it reaches the Authority after the due date even though submitted to the employer before the due date. In such cases, application marked 'Advance Copy' should be sent to Authority and the regular copy should be routed through the employer and it should reach IFSCA before the date of Interview, failing which application shall not be considered.

6. The Authority reserves the right to raise the minimum standards in respect of qualification and experience in order to restrict the number of candidates to be called for the Interview. Thus, merely fulfilling the eligibility conditions laid down in the advertisement as regards qualifications and experience, would not automatically entitle any candidate to be called for the Interview.

7. The IFSCA reserves the right to fill all the posts and right not to fill up the post at all. The Authority shall reserve the right to decrease or increase the number of posts to be filled in case of best suitability.

8. The Authority reserves the right to cancel the advertisement fully or partly on any grounds.

9. Canvassing in any form will disqualify the candidate.

10. If the candidate is not eligible or have knowingly or willfully furnished incorrect or false particulars or suppressed material information, his/her candidature will be liable to be cancelled at any stage of the selection. If the candidate qualifies in the selection process and subsequently it is found that he/she does not fulfill the eligibility criteria, his/her candidature will be cancelled and if appointed, he/she will be repatriated, and his/her services will be terminated without any notice or compensation. Action as deemed fit will be initiated.

11. Applications received after due date will not be entertained. The Authority takes no responsibility for any delay in receipt of application or loss thereof in postal transit.

12. The decision of Authority in all matters would be final and binding, and no correspondence in this regard would be entertained.

13. In addition, candidates who are already in service of Govt./Quasi-Govt. Organizations /Public Sector Banks /Undertakings and any other organization will have to produce a 'No Objection Certificate' from their

employer, at the time of Interview. Before appointment in IFSCA, a proper discharge certificate from the employer will have to be produced.

B) HOW TO APPLY:

14. Candidates who satisfy the eligibility norms may apply giving their bio data strictly in the prescribed format given in the Annexure.

15. Applications along with supporting documents should be sent by post in a cover superscribing the post applied for 'IFSCA – application for the post of Deputy General Manager (write name of the stream) to the following address:

Deputy General Manager General Administration Department International Financial Services Centres Authority (IFSCA), Government of India Second floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ, GIFT City, Gandhinagar Gujarat-382355,

16. Applications not in the prescribed format and received after this date are liable to be rejected. The last date and time to receive the application is March 31, 2022 at 6.00 PM.

17. March 31, 2022 is the date for determining the experience, age criteria etc.,

APPLICATION FORM

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2. Father's N	Name	•																					
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5. Date of Birth:	D	D	M	M	Y	Y	Y	Y	GEI	EN	N OBC		SC	ST				Paste Passport size photograph in the box and sign across it			in		
6. Total Exp (in years): Please menti field of expe year-wise	ion tl	ne	Please	attach	separ	ate sh	eets a	as per	Anne	xur	e-I												
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8. Last Pay Please attac					/ slip																		
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I declare that the information furnished above is true and correct to the best of my knowledge & belief. I understand that if at any stage, if found that any information given in this application is false/ incorrect or that I do not satisfy the eligibility criteria according to the Authority, my candidature/ appointment is liable to be cancelled / terminated. I have read and understood the stipulations given in the advertisement and hereby undertake to abide by them.

Place: Date:

Signature of the Applicant

Annexure-I

Details of work experience

S.N	Name of the	Positions	held	Area of work	Achievement if any	Total		
	Organization	From	То	/		number of		
				specialization		years		