

 <p>सत्यमेव जयते</p>	<p align="center">Office of Administrator (IFSCA) International Financial Services Centres Authority 2nd & 3rd Floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ, GIFT City, Gandhinagar, Gujarat – 382355 Email: ifsca-admin@ifsca.gov.in</p>	
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Minutes of the 22nd Unit Approval Committee (UAC) (17.10.2024) at 11: 00 AM

1. The minutes of the meeting have **two parts**.
 - i. **Part-A contains the applications taken up in the 22nd UAC Meeting**
 1. Applications for setting up of a new unit in GIFT-SEZ
 - ii. **Part-B contains applications on circulation basis. (Circular-12)**
 1. Applications for setting up of a new unit in GIFT-SEZ
 2. Applications from existing units.
 - iii. The attached **Annexure- I contain** the roster of present members.

- i. **Part A contains the applications taken up in the 22nd UAC Meeting**
 1. **Applications for setting up of a new unit in GIFT-SEZ**

CASE No. 22-A-01 (FORM FA)

Name of the applicant:	AGFR ADVISORS IFSC LLP
Application Dated/ Application No:	11-10-2024 / 112400006165
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	UNIT NO 804, LOUNGE 2,8 th FLOOR, BRIGADE INTERNATIONAL FINANCIAL CENTRE, BUILDING NO 14A, BLOCK 14, ZONE 1, GIFT SEZ, GIFT CITY, GANDHINAGAR, GUJARAT, INDIA, 382355
Office address (proposed):	Same As Above.
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (BRIGADE (GUJARAT) PROJECTS PVT LTD) vide letter/PLOA dated 30-08-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project
PAN:	AFYPB0438G
Type of firm:	Limited Liability Partnership
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Partners (Mr./Mrs): 1. ANIL BANG 2. RITU BANG 3. BHANWARLAL BANG
Sector:	Fund Management Entity.
Proposed items of	To carry out fund management activities under

services:	category of registered nonretail for managing various investment schemes and or act as a sponsor of the fund in accordance with IFSCA Fund Management Regulations 2022 and such other rules, regulations, circulars, guidelines as may be notified from time to time.		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	4.00	0	4.00
Capital Contribution of IFSC Unit (Proposed)	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	1.19	1.19	1.19
2. Rs in Lakhs	1.00	1.00	1.00
Sources of funds:	Internal Accruals or Owned Funds		
Area of land/office/premises (square m):	6.00		
Employment:	3 persons (2 men & 1 woman).		
Jurisdiction of Customs	SO/GIFT-SEZ		
Decision of UAC: The Approval Committee after due diligence and deliberation, approved the project subject to the compliance / Submission of documents/ Remarks mentioned below, standard terms and conditions of the SEZ Rules, 2006, regulatory approvals from IFSC Authority, and compliance with all applicable Acts, Rules, and Regulations.			
Remarks:			
<ol style="list-style-type: none"> 1. The applicant was advised to submit the following to the SEZ Online Portal; <ol style="list-style-type: none"> i. ITR of Directors for the last 3 years ii. PAN Card of the Entity iii. KYC Documents of the signatory 2. The applicant was advised to re-submit the Form-FA in the SEZ Online portal with the updated details of the PAN Card of the applicant Entity. 			

CASE No. 22-A-02 (FORM FA)

Name of the applicant:	CHARTERED COMCARE IFSC LIMITED
Application Dated/ Application No:	08-10-2024 / 112400006095
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	OFFICE NO SI G B055, TWO (2) SEATS, SHILP INCUBATION CENTRE, PLOT 11T 3 AND 11T 5 BLOCK 11, GIFT SEZ, GIFT CITY, GANDHINAGAR, GUJARAT, INDIA, 382355
Office address (proposed):	Same As Above.
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (SHILP INFRAPROJECTS PVT LTD) vide letter/PLOA dated 27-07-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project
PAN:	AOZPG9271J
Type of firm:	Public Limited Company

Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Directors (Mr./Mrs): 1. Harsh Lalitkumar Gandhi 2. Lalit Kumar Gandhi 3. Jyotsna Lalitkumar Gandhi		
Sector:	Ship Leasing Services.		
Proposed items of services:	Application for registration of operating ship leasing entity under framework for Ship Leasing of the IFSCA Finance Company Regulations 2021		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	10000.00	0	10000.00
Capital Contribution of IFSC Unit (Proposed)	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	240.96	240.96	240.96
2. Rs in Lakhs	200.00	200.00	200.00
Sources of funds:	Own		
Area of land/office/premises (square m):	130.00		
Employment:	2 persons (1 man & 1 woman).		
Jurisdiction of Customs	SO/GIFT-SEZ		
Decision of UAC: The Approval Committee after due diligence and deliberation, approved the project subject to the compliance / Submission of documents/ Remarks mentioned below , standard terms and conditions of the SEZ Rules, 2006, regulatory approvals from IFSC Authority, and compliance with all applicable Acts, Rules, and Regulations.			
Remarks: 1. The applicant was advised to submit the following to the SEZ Online Portal; i. ITR of Directors for the last 3 years ii. PAN Card of the Entity iii. KYC Documents of the signatory 2. The applicant was advised to re-submit the Form-FA in the SEZ Online portal with the updated details of the PAN Card of the applicant Entity.			

CASE No. 22-A-03 (FORM FA)

Name of the applicant:	MARWADI CHANDARANA IFSC LLP
Application Dated/ Application No:	15-10-2024 / 112400006294
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	UNIT NO 117, HAVING FOUR (4) SEATS, SEAT NO 1 TO 4, GROUND FLOOR, PRAGYA ACCELERATOR II BUILDING 15B BLOCK 15, ROAD NO 1C ZONE 1, GIFT SEZ, GIFT CITY, GANDHINAGAR, GUJARAT, INDIA, 382355
Office address (proposed):	Same As Above.
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (SAVVY ATS REALTY LLP) vide letter/PLOA dated 12-09-2024, has earmarked & confirmed the required premises/space in the

		SEZ for the proposed project		
PAN:		AFBPC3909C		
Type of firm:		Limited Liability Partnership		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)		Partners (Mr./Mrs): 1. Ketan Harkishan Marwadi 2. Amish Jitendra Chandarana		
Sector:		FME.		
Proposed items of services:		To act as Registered FME Non-Retail in accordance with the International Financial Services Centres Authority Fund Management Regulations, 2022 as amended upto 11th April 2023		
Investment (In lakh Rs.)		Import	Indigenous	Total
1.	Office Equipment such as Computers, Servers, office furniture	7.50	4.50	12.00
Capital Contribution of IFSC Unit (Proposed)		Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand		1.20	1.20	1.20
2. Rs in Lakhs		1.00	1.00	1.00
Sources of funds:		From Investors or Promoters		
Area of land/office/premises (square m):		23.22		
Employment:		5 persons (3 men & 2 women).		
Jurisdiction of Customs		SO/GIFT-SEZ		
Decision of UAC: The Approval Committee after due diligence and deliberation, approved the project subject to the compliance / Submission of documents/ Remarks mentioned below , standard terms and conditions of the SEZ Rules, 2006, regulatory approvals from IFSC Authority, and compliance with all applicable Acts, Rules, and Regulations.				
Remarks:				
1. The applicant was advised to submit the following to the SEZ Online Portal;				
i. ITR of Directors for the last 3 years				
ii. PAN Card of the Entity				
iii. KYC Documents of the signatory				
2. The applicant was advised to re-submit the Form-FA in the SEZ Online portal with the updated details of the PAN Card of the applicant Entity.				

ii. **Part-B contains applications on circulation basis. (Circular-12)**

1. **Applications for setting up of a new unit in GIFT-SEZ**

CASE No. C-12-A-01

Name of the applicant:	ASHOKA WHITEOAK INDIA MULTI CAP GIFT FUND
Application Dated/ Application No:	14-10-2024/ 112400006191
Address (Regd. Office):	UNIT NO. 606, SIGNATURE BUILDING, 6TH FLOOR, BLOCK 13B ZONE I, GIFT SEZ, GIFT CITY, GANDHINAGAR-382355,

		GUJARAT, INDIA.		
Office address (proposed):		Same as above.		
Whether the Application is received in FORM FA?		Yes		
Details of PLOA:		The Co-Developer (VOLUPIA DEVELOPERS PRIVATE LIMITED) vide letter/PLOA dated 23-09-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:		AALTA1128N		
Type of firm:		Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)		FME- Ashoka Whiteoak Capital Management (GIFT) LLP, Registered On- 27th Sep 2024 Directors (Mr. & Mrs.): <ol style="list-style-type: none"> 1. Mayank Narang 2. Upendra Dutt Tripathi 3. Rishav Bagrecha 4. Tejash Mukesh Gangar 5. Vineet Parekh 		
Sector:		Category III Alternative Investment Fund		
Proposed services:		IFSCA (Fund Management) Regulations, 2022 (Restricted Scheme, Category III AIF)		
Investment (In lakh Rs.)		Import	Indigenous	Total
1.	Office Equipment such as Computers, Servers, office furniture	0.00	0.00	0.00
Capital Contribution of IFSC Unit(Proposed)		Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand		5000.00	5000.00	5000.00
2. Rs in Lakhs		4200.00	4200.00	4200.00
Sources of funds:		Capital contribution from investors.		
Area of land/office/premises (square m):		34.65		
Employment:		2 persons (1 man & 1 woman).		
Jurisdiction of Customs		SO/GIFT-SEZ		
Proposal:		The Approval Committee may approve the project.		
Remarks:		The Applicant shall submit the following in the SEZ Online portal. <ol style="list-style-type: none"> 1. KYC of the authorized signatory. 2. PAN Card of the applicant entity. The LOA shall be issued only after the rectification of deficiencies.		
Recommendation(s)/Suggestion(s) received from the Members of the UAC: NIL				
Decision of UAC: The UAC after due diligence and deliberation, approved the project subject to the Remarks mentioned above , standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority, and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations.				

CASE No. C-12-A-02

Name of the applicant:	AXIS GLOBAL DYNAMIC INCOME FUND
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Application Dated/ Application No:	08-10-2024/ 112400005992		
Address (Regd. Office):	UNIT NO. 1608, 16 th FLOOR, SIGNATURE BUILDING, BLOCK 13B, ZONE-1, GIFT SEZ, GIFT CITY, GANDHINAGAR-382355, GUJARAT, INDIA.		
Office address (proposed):	Same as above.		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (VOLUPIA DEVELOPERS PRIVATE LIMITED) vide letter/PLOA dated 12-09-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AALTA1010B		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: Axis Asset Management Company Limited (IFSC Branch) Registered. On – 20th Oct 2023 Directors (Mr. & Mrs.): 1. Axis Trustee Services Limited 2. Prashant Joshi 3. Deepa Rath 4. Arun Mehta 5. Parmod Kumar Nagpal		
Sector:	Category III Alternative Investment Fund		
Proposed services:	items of	The primary objective of the trust is to carry on the activities of a Restricted scheme (non-retail) classified as a category III Alternative Investment Fund under the provisions of FME regulations and to make investment in accordance with the investment policy and as permissible under applicable laws.	
Investment (In lakh Rs.)		Import	Indigenous
1. Office Equipment such as Computers, Servers, office furniture		0.00	0.00
Capital Contribution of IFSC Unit (Proposed)		Authorized	Subscribed
1. \$ in Thousand		5000.00	5000.00
2. Rs in Lakhs		4150.00	4150.00
Sources of funds:	Capital contribution to be received from investors		
Area of land/office/premises (square m):	42.45		
Employment:	2 persons (1 man & 1 woman).		
Jurisdiction of Customs	SO/GIFT-SEZ		
Proposal:	The Approval Committee may approve the project.		
Remarks:	NA		
Recommendation(s)/Suggestion(s) received from the Members of the UAC: NIL			
Decision of UAC: The UAC after due diligence and deliberation, approved the project subject to standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority, and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations.			

CASE No. C-12-A-03

Name of the applicant:	TORO INVESTMENT STRATEGIES FUND			
Application Dated/ Application No:	11-10-2024/ 112400006084			
Address (Regd. Office):	UNIT NO: GA-C1, PRAGYA ACCELERATOR, GROUND FLOOR, ROAD 1C, BLOCK-15, GIFT SEZ, GIFT CITY, GANDHINAGAR-382355, GUJARAT, INDIA.			
Office address (proposed):	Same as above.			
Whether the Application is received in FORM FA?	Yes			
Details of PLOA:	The Co-Developer (SAVVY ATS REALTY LLP) vide letter/PLOA dated 11-09-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.			
PAN:	AAETT7416M			
Type of firm:	Trust			
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: Toro Investment Managers IFSC PVT LTD Registered On – 17 th Sep 2024 Directors (Mr. & Mrs.): <ol style="list-style-type: none"> 1. Shikha Bagai 2. Rajendra Kashyap 3. Balakrishna Gopalakrishnan 4. Debabrata Sarkar 5. Jonathan Ferrara 			
Sector:	Category II Alternative Investment Fund			
Proposed services:	items of	The Fund proposes to carry on the activity of an Alternative Investment Fund and invest primarily in associated and sponsor-led real estate development projects in GIFT City with an enabling provision to also invest in third party led real estate development projects in GIFT city.		
Investment (In lakh Rs.)		Import	Indigenous	Total
1.	Office Equipment such as Computers, Servers, office furniture	0.00	0.00	0.00
Capital Contribution of IFSC Unit(Proposed)		Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand		60000.00	60000.00	60000.00
2. Rs in Lakhs		49800.00	49800.00	49800.00
Sources of funds:	Contribution from Investors			
Area of land/office/premises (square m):	9.29			
Employment:	2 persons (1 man & 1 woman).			
Jurisdiction of Customs	SO/GIFT-SEZ			
Proposal:	The Approval Committee may approve the project.			
Remarks:	The Applicant shall re-submit the Form-FA on the SEZ Online portal with the following revisions: <ol style="list-style-type: none"> 1. The applicant shall update the 			

	<p>“Proposed items of services” and mention the ‘Category of the Fund’</p> <p>2. The applicant shall Submit, 1) Payment proof for the SEZ Application fee (Bank Statement) and 2) KYC of the authorized signatory to the Office of the Administrator (IFSCA) and shall upload the same to the SEZ Online Portal.</p> <p>The LOA shall be issued only after the rectification of deficiencies.</p>
<p>Recommendation(s)/Suggestion(s) received from the Members of the UAC: NIL</p>	
<p>Decision of UAC: The UAC after due diligence and deliberation, approved the project subject to the Remarks mentioned above, standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority, and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations.</p>	

2. Applications from existing units.

CASE No. C-12-C-01

3.1. Sub - Abakkus Asset Manager LLP: Application for Intimation for change in name and change in the legal structure of Abakkus Asset Manager LLP from LLP to Private Limited Company in accordance with instruction no. 109 of MoC&I

3.1.1. Brief Summary of the case:

3.1.1.1. LOA No. F. No: KASEZ/DCO/GIFT/SEZ/II/55/2022-23/ **Dated** – 28-09-2022

3.1.1.2. Validity of LOA: - 27-09-2023

3.1.1.3. LOA Valid till: - 31-07-2028

3.1.1.4. Unit Address: Unit No.19, office E-3, GIFT Aspire-3, Block-12, Road 1-D, Zone-1, GIFT-Multi-services-SEZ, Gandhinagar, Gujarat-382355.

3.1.1.5. Registered with IFSCA as - Fund Management Entity (Non-Retail)

3.1.1.6. Registration number: IFSCA/FME/II/2022-23/041

3.1.2. Intimation from the Unit:

*“Pursuant to our letter dated January 24, 2024 (Annexure 1), we have informed about the proposed change in legal structure of Abakkus Asset Manager LLP from LLP to Private Limited Company. In this regard, now we would like to inform **that there is no change in control of Abakkus and legal structure of Abakkus has been changed from LLP to Private Limited Company and pursuant to the same, name of Abakkus stands changed from Abakkus Asset Manager LLP to Abakkus Asset Manager Private Limited w.e.f. September 24, 2024.***

Further, it is hereby confirmed that there won't be any change in the partnership interest/shareholding pattern and partners/directors post conversion from LLP to Company.

The partnership interest/shareholding pattern (pre and post-conversion) and

partnership/board of directors' constitution (pre and post-conversion) is as follows:

Current status		Status post conversion	
Partner name	Partnership ratio (%)	Shareholder Name	Shareholding pattern (%)
Abakkus Expert Professionals Private Ltd	99.00	Abakkus Expert Professionals Private Ltd	99.00
Mr. Sunil Singhania	1.00	Mr. Sunil Singhania	1.00

Current status		Status post conversion	
Partner/Designated Partner	Status	Director name	Status
Abakkus Expert Professionals Private Ltd	Partner	Abakkus Expert Professionals Private Ltd	Director
Mr. Biharilal Deora (Representative of Abakkus Expert Professionals Private Ltd)	Designated Partner	Mr. Biharilal Deora (Nominee/Representative of Abakkus Expert Professionals Private Ltd)	Director
Mr. Sunil Singhania	Designated Partner	Mr. Sunil Singhania	Director

We request your reference to the below email informing about the change of name of our entity from **Abakkus Asset Manager LLP** to **Abakkus Asset Manager Private Limited**.

We have also raised a request for the change of name of our entity (Abakkus) through the Online portal .

The request ID for the same is **422400300534**."

Old Name	New Name
Abakkus Asset Manager LLP	Abakkus Asset Manager Private Limited.

3.1.3. In the SEZ Request (Request ID –422400300534) Unit has also submitted the following.

1. We hereby confirm that this change has not affected the shareholding pattern in any manner whatsoever.
2. We also hereby confirm that the operational structure of the GIFT SEZ Branch remains unchanged and all responsibilities and obligations continue to remain in force as previously set out.
3. In pursuance to Instruction No. 109 of SEZ Rules specifying the Guidelines for reorganization of SEZ Units we hereby confirm the following:
 - i. That there is seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the new entity Abakkus Asset Manager Private Limited
 - ii. That all applicable eligibility criteria have been fulfilled by the new entity.
 - iii. That Abakkus has complied with all applicable Acts Rules and Regulations.
 - iv. That Financial details have been furnished to the relevant authorities in pursuance to the change in the entity type.
 - v. That Abakkus has complied will all relevant State Government laws.
 - vi. That the name change has been recognized on all relevant arrangements. In light of the

above facts and disclosures.

3.1.4. The Instruction 109 applicable in this case states as under:

*Reorganization, including **change in name and change in the legal structure**, may be undertaken by the Unit Approval Committee (UAC) subject to the condition that the Unit shall not opt or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Unit shall remain unchanged on such reorganization.*

3.1.5. In support of their request, they have furnished the following documents:

1. PAN Copy
2. COI
3. MOA
4. AOA
5. BR for Authorized Signatories

Proposal: - In view of the above, the Approval Committee may take note of the change in name and change in the legal structure as above.
Recommendation(s)/Suggestion(s) received from the Members of the UAC: NIL
Decision of UAC: The Approval Committee after deliberation has taken note of the change in name and change in the legal structure as above.

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CASE No. C-12-C-02

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3.2. Sub: Global Insurance Brokers Private Limited - Application for Intimation for change in name in accordance with Instruction no. 109 of MoC&I

3.2.1. Brief Summary of the case:

3.1.1.1. LOA No. F. No: KASEZ/DCO/GIFT/SEZ/III/14/2022- 23/ Dated - 09/06/2022.

3.1.1.2. Validity of LOA: - 28/08/2028.

3.1.1.3. Unit Address: Unit No. 1101, Signature Building, Block 138, ZONE -1, GIFT City SEZ, Gujarat-382355.

3.2.2. Intimation from the Unit:

"Pursuant to our letter reference number GIB/IFSCA/004 dated 4 th June, 2024 and Instruction no. 109 issued by Ministry of Commerce and Industry, we would like to inform you that our company name has changed from "Global Insurance Brokers Private Limited" to "Aon Risk Insurance Brokers India Private Limited". This change has been duly approved by the Ministry of Corporate Affairs (MCA) and the Insurance Regulatory and Development Authority of India (IRDAI), our home regulator. Copies of the relevant certificates are herewith attached as Annexure – A and Annexure – B respectively.

We would like to further inform the Hon'ble Authority that our Corporate Identification Number (CIN), IRDAI Certificate of Registration Number, Permanent Account Number (PAN), GSTIN, IEC and all other documentation remain unchanged.."

3.2.3. Global Insurance Brokers Private Limited has informed about the name change of the trust wide mail dated 10.10.2024

Old Name	New Name
Global Insurance Brokers Private Limited	Aon Risk Insurance Brokers India Private Limited

3.2.4. The Instruction 109 applicable in this case states as under:

Reorganization, including change in name, may be undertaken by the Unit Approval Committee (UAC) subject to the condition that the Unit shall not opt or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Unit shall remain unchanged on such reorganization.

3.2.5. In support of their request, Unit has furnished the following documents:

1. Certificate of Incorporation
2. IRDAI Certificate of Registration.
3. PAN Card
4. Form GST REG-06

Proposal: - In view of the above, the Approval Committee may take note of the change in name.
Recommendation(s)/Suggestion(s) received from the Members of the UAC: NIL
Decision of UAC: The Approval Committee after deliberation has taken note of the change in name as above.

CASE No. C-12-C-03

3.3. Sub: Application for Intimation for change in Director IOC Global Capital Management Services Limited in accordance with instruction no. 109 of MoC&I

3.3.1. Brief Summary of the case:

- 3.3.1.1. LOA No. F. No:** GIFT/SEZ/DCO/II/42/2023-24/589 **Dated** - 25.07.2023
3.3.1.2. Validity of LOA: - 27.03.2029
3.3.1.3. Date of Commencement of Operation: 28.03.2024

3.3.2. Intimation from Unit:

IOC Global Capital Management Services Limited has intimated regarding change in composition of Directors via Email date **12.10.2024**

3.3.3. Below is the list of directors at the time of Incorporation:

S.No.	Name of Director	DIN	Designation	Date of Appointment/Cessation	Remarks
1	Mr. Sanjay Kaushal	08614680	Director	17.05.2023	At time of Incorporation

2	Mr. Manoj Kumar Sharma	09367718	Director	17.05.2023	At time of Incorporation
3	Mr. Ruchir Agarwal	10166533	Director	17.05.2023	At time of Incorporation

3.3.4. Present List of Directors

S.No.	Name of Director	DIN	Designation	Effective Date of Appointment
1	Mr. Rani Venkatanaga Vishweshwar	09518994	Director	28.03.2024
2	Mr. Anuj Jain	10310088	Director	06.09.2024
3	Mr. Pramod Jain	10756360	Director	23.08.2024

3.3.5. Changes in the Composition of Board of Directors since Incorporation to 17.09.2024

S.No.	Name of Director	DIN	Designation	Appointment/Cessation	Effective Date
1	Mr. Sanjay Kaushal	08614680	Director	Cessation	09.09.2024
2	Mr. Manoj Kumar Sharma	09367718	Director	Cessation	23.08.2024
3	Mr. Ruchir Agarwal	10166533	Director	Cessation	04.04.2024
4	Mr. Rani Venkatanaga Vishweshwar	09518994	Director	Appointment	28.03.2024
5	Mr. Anuj Jain	10310088	Director	Appointment	06.09.2024
6	Mr. Pramod Jain	10756360	Director	Appointment	23.08.2024

3.3.6. The Instruction 109 applicable in this case states as under:

Reorganization, including change of Directors, may be undertaken by the Unit Approval Committee (UAC) subject to the condition that the Unit shall not opt or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Unit shall remain unchanged on such reorganization.

3.3.7. In support of their request, they have furnished the following documents:

1. KYC Documents of Appointed Director
2. Board Resolution of Mr.Anuj Jain, Mr.Pramod Jain and Mr.Ruchir Agarwal
3. Appointment letter and certify true copy of Circular resolution appointment of Mr. Rani VenkatanagaVishweshwar
4. Resignation letter of Mr.Sanjay Kaushal
5. Resignation of Mr. Manojkumar Sharma Via Change in Nomination Of Director.

Proposal: - In view of the above, the Approval Committee may take note of the

intimation of Change in Directors as above.
Recommendation(s)/Suggestion(s) received from the Members of the UAC: NIL
Decision of UAC: The Approval Committee after deliberation has taken note of the intimation of Change in Directors as above.

CASE No. C-012-C-04

3.4. Sub: Application for Intimation for change in Director of Jainam IFSC Mavens Private Limited in accordance with instruction no. 109 of MoC&I

3.4.1. Brief Summary of the case:

3.4.1.1. LOA No. F. No: KASEZ/DCO/GIFT-SEZ/III/102017-18/ **Dated** 21/08/2019.

3.4.1.2. Validity of LOA: - 20/08/2024. (LOA renewal is under processing)

3.4.1.3. Unit Address: Unit No. 235, 2nd Floor, Signature Building, GIFT - Multi Services -SEZ, Gandhinagar. Gujarat India 382355.

3.4.2. Intimation from Unit:

"We, Jainam IFSC Mavens Private Limited (Entity ID: 6697) (herein after referred to as 'Company'), hereby request you to consider the change in Directors of the Company"

3.4.3. Below is the detail of the change in Directors:

S.No.	Name of Director	DIN	Existing/New	Change in Status
1	Milan Suresh Parikh	00085061	Existing	No Change
2	Vidhi Dishant Parikh	07788145	New	Appointed with effect from 09/11/2019
3	Anal Milan Parikh	01404198	New	Appointed with effect from 08/11/2023
4	Nipun Rasik Shah	00085025	Existing	Resigned with effect from 09/11/2019

3.4.4. The Instruction 109 applicable in this case states as under:

Reorganization, including change of Directors, may be undertaken by the Unit Approval Committee (UAC) subject to the condition that the Unit shall not opt or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Unit shall remain unchanged on such reorganization.

3.4.5. In support of their request, they have furnished the following documents:

1. Board Resolution of Vidhi Dishant Parikh
2. Acceptance of Resignation letter by the Board for Nipun Rasik Shah
3. Form DIR -12

4. KYC of Directors

Proposal: - In view of the above, the Approval Committee may take note of the intimation of Change in Directors, as above.
Recommendation(s)/Suggestion(s) received from the Members of the UAC: NIL
Decision of UAC: The Approval Committee after deliberation has taken note of the intimation of Change in Directors as above.

ANNEXURE – I

S.No.	Name	Office
1.	Shri Praveen Trivedi, Executive Director, IFSCA	Administrator (IFSCA)
2.	Shri Santosh Kumar, IRS, Additional CIT.	Nominee of the Commissioner of Income Tax, Ahmedabad. - by VC
3	Dr. Rahul Singh, Jt. DGFT.	Nominee of Additional DGFT, Ahmedabad
4.	Sh. Dharamvir Jadeja, DC CGST Gandhinagar Division	Nominee of the Commissioner of Central GST, Gandhinagar– by VC
5.	Shri. Devanshu Dhorajia	Representative - Collector, Gandhinagar – by VC
6.	Shri. Dharmendrasinh Jadeja - DIC Gandhinagar	DIC Gandhinagar – Member – by VC
7.	Representative members from GIFTCL	Special Invitee -GIFTCL
8.	Shri Rishi Kale	Manager IFSCA

(Praveen Trivedi)
Administrator (IFSCA)