

 सत्यमेव जयते	<p style="text-align: center;">Office of Administrator (IFSCA) International Financial Services Centres Authority 2nd & 3rd Floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ, GIFT City, Gandhinagar, Gujarat – 382355 Email: ifsc-admin@ifsc.gov.in</p>	
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Agenda 43rd Unit Approval Committee (UAC) (17.03.2025) at 04:00 PM

(1) The agenda of the meeting has two parts:

- i. Part A -Applications for setting up of a new unit in GIFT-SEZ
- ii. Part C - Applications from the existing unit

i. Part A -Applications for setting up of a new unit in GIFT-SEZ

S.No.	Name of Unit	Type of Request
01	DP WORLD MARINE IFSC PRIVATE LIMITED	Ship Leasing
02	DRUPE FINANCE IFSC PRIVATE LIMITED	Finance Companies (Non-Core)
03	KGBG GLOBAL SECURITIES IFSC LLP	Broker-Dealer
04	METAARTH ASSET MANAGEMENT IFSC PRIVATE LIMITED	FME
05	NATIXIS	IBU

ii. Part C -Applications from existing units

S. No.	Name of Unit	Type of Request
01	Reliance International Leasing IFSC Limited	Issues related to violations of provisions of Rule 29B of the SEZ Rules, 2006
02	Propel Shipping (IFSC) Ltd.	
03	Jal Kumud Shipping IFSC Private Limited	

Agenda for the 43rd meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on March 17, 2025, at 04:00 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. – 43- A-01

Name of the applicant:	DP WORLD MARINE IFSC PRIVATE LIMITED		
Application Dated/ Application No:	06/03/2025/ 112500001530		
Applied by- SEZ Online Portal / SWITS	SWIT		
Address (Regd. Office):	UNIT NO GA 33 PRAGYA ACCELERATOR, BLOCK 15T ROAD 11, ZONE 1, PROCESSING AREA, GIFT SEZ, GIFT CITY GANDHINAGAR GUJARAT ,INDIA		
Office address (proposed):	UNIT NO GA 33 PRAGYA ACCELERATOR, BLOCK 15T ROAD 11, ZONE 1, PROCESSING AREA, GIFT SEZ, GIFT CITY GANDHINAGAR GUJARAT ,INDIA		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SAVVY REALTY CREATORS LLP) vide letter/PLOA dated 04.02.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project		
PAN:	AALCD4552G		
Type of firm:	Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Directors (Mr./Mrs):</u> 1. SANJAY RATANLAL BOHRA 2. SOBHA VIJAYALEKSHMI JANARDANAN		
Sector:	Ship Leasing		
Proposed items of services:	To undertake operating lease of ships from IFSC under the framework for ship leasing in IFSC read with IFSCA (Finance Company) Regulations, 2021		
Investment (In lakh Rs.)	Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture	04.00	00.00	04.00
Capital Contribution of IFSC Unit (Proposed)	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	247.13	247.13	00.00
2. Rs in Lakhs	215.00	215.00	00.00
Sources of funds:	Owned Funds		
Area of land/office/premises (square m):	20.00		
Employment:	02 persons (01 man & 01 woman).		
Jurisdiction of Customs	SO/GIFT-SEZ		

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

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CASE No. 43-A-02 (FORM FA)

Name of the applicant:	DRUPE FINANCE IFSC PRIVATE LIMITED		
Application Dated/ Application No:	10/03/2025/ 112500001681		
Applied by- SEZ Online Portal / SWITS	SWIT		
Address (Regd. Office):	UNIT NO 76, GROUND FLOOR, THE PLATFORM 11T2, BLOCK-11, PROCESSING AREA GIFT SEZ GIFT CITY GANDHI NAGAR GUJARAT ,INDIA		
Office address (proposed):	UNIT NO 76, GROUND FLOOR, THE PLATFORM 11T2, BLOCK-11, PROCESSING AREA GIFT SEZ GIFT CITY GANDHI NAGAR GUJARAT ,INDIA		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SANGATH INFRASTRUCTURES PVT. LTD.) vide letter/PLOA dated 23-12-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AALCD3590J		
Type of firm:	Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Directors (Mr./Mrs):</u> 1. SHRUTI AGGARWAL 2. BALJIT SINGH KALHA		
Sector:	FINANCE COMPANY (Non Core)		
Proposed items of services:	Non Core activities under INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY (FINANCE COMPANY) REGULATIONS, 2021		
Investment (In lakh Rs.)	Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture	00.00	00.00	00.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	01.15	01.15	01.15
2. Rs in Lakhs	01.00	01.00	01.00
Sources of funds:	Please refer to Section C2 of the Business plan		
Area of land/office/premises (square m):	50.38		
Employment:	03 persons (02 men & 01 woman)		
Jurisdiction of Customs	SO/GIFT-SEZ		

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

Agenda for the 43rd meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on March 17, 2025, at 04:00 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. 43-A-03 (FORM FA)

Name of the applicant:	KGBG GLOBAL SECURITIES IFSC LLP		
Application Dated/ Application No:	06/03/2025/ 112500001596		
Applied by- SEZ Online Portal / SWITS	SWIT		
Address (Regd. Office):	UNIT NO 65 THE PLATFORM GROUND FLOOR 11 T2 BLOCK 11 GIFT SEZ GIFT CITY		
Office address (proposed):	UNIT NO 65 THE PLATFORM GROUND FLOOR 11 T2 BLOCK 11 GIFT SEZ GIFT CITY		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SANGATH INFRASTRUCTURES PVT. LTD.) vide letter/PLOA dated 21-01-2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	ABDFK3036A		
Type of firm:	Limited Liability Partnership		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Partners (Mr./Mrs):</u> 1. DEEPAK GUPTA 2. KUNAL GUPTA 3. UMA GUPTA		
Sector:	Broker-Dealer		
Proposed items of services:	To carry on the activities of broker dealers as permissible under the International Financial Services Centres Authority Capital Market Intermediaries Regulations 2021 or as amended from time to time by the IFSCA		
Investment (In lakh Rs.)	Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture	00.00	11.00	11.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	138.39	138.39	138.39
2. Rs in Lakhs	120.40	120.40	120.40
Sources of funds:	Owned		
Area of land/office/premises (square m):	04.79		
Employment:	02 persons (02 men)		
Jurisdiction of Customs	SO/GIFT-SEZ		

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

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CASE No. 43-A-04 (FORM FA)

Name of the applicant:	METAARTH ASSET MANAGEMENT IFSC PRIVATE LIMITED		
Application Dated/ Application No:	05/03/2025/ 112500001541		
Applied by- SEZ Online Portal / SWITS	SWIT		
Address (Regd. Office):	OFFICE NO. SI-G-B049, SHIPL INCUBATION CENTRE PLOT TS 3 AND TS 5, BLOCK 11, ZONE1 GIFT CITYSEZ, GIFT CITY GANDHI NAGAR GANDHI NAGAR GUJARAT ,INDIA		
Office address (proposed):	OFFICE NO. SI-G-B049, SHIPL INCUBATION CENTRE PLOT TS 3 AND TS 5, BLOCK 11, ZONE1 GIFT CITYSEZ, GIFT CITY GANDHI NAGAR GANDHI NAGAR GUJARAT ,INDIA		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SHILP INFRAPORJECTS PRIVATE LIMITED) vide letter/PLOA dated 01-06-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AASCM2342Q		
Type of firm:	Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Directors (Mr./Mrs):</u> 1. AMBRISH NATH TIWARI 2. PURNIMA SHUKLA		
Sector:	FME		
Proposed items of services:	FUND MANAGEMENT ENTITY as Per IFSCA (Fund Management) Regulation, 2025		
Investment (In lakh Rs.)	Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture	00.00	08.00	08.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	11.44	01.14	01.14
2. Rs in Lakhs	10.00	01.00	01.00
Sources of funds:	SPONSORS AND INVESTORS		
Area of land/office/premises (square m):	46.45		
Employment:	12 persons (10 men & 02 women)		
Jurisdiction of Customs	SO/GIFT-SEZ		

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

Agenda for the 43rd meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on March 17, 2025, at 04:00 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. 43-A-05 (FORM FA)

Name of the applicant:	NATIXIS		
Application Dated/ Application No:	04/03/2025/ 112500001526		
Applied by- SEZ Online Portal / SWITS	SWIT		
Address (Regd. Office):	7 PROMENADE GERMAINE SABLON PARIS FRANCE ,FRANCE		
Office address (proposed):	409 410 4TH FLOOR PRAGYA II BLOCK 15C1 ROAD 11 ZONE 1 PROCESSING AREA GIFT SEZ GIFT CITY GANDHINAGAR GUJARAT ,INDIA		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SAVVY REALATY CREATORS LLP) vide letter/PLOA dated 17-01-2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AACCN8303Q		
Type of firm:	Branch		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Directors (Mr./Mrs):</u> 1. Nicolas Namias 2. Baud Lionel 3. Amin dit Belot Catherine		
Sector:	IBU		
Proposed items of services:	Services as permissible to be rendered by an IFSC Banking Unit IBU as per the IFSCA Banking unit regulations 2020 and the handbooks issued by IFSCA.		
Investment (In lakh Rs.)	Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture	102.00	90.00	192.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	00.00	00.00	00.00
2. Rs in Lakhs	00.00	00.00	00.00
Sources of funds:	Funding from Natixis Branch		
Area of land/office/premises (square m):	158.00		
Employment:	05 persons (03 men & 02 women)		
Jurisdiction of Customs	SO/GIFT-SEZ		

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

Agenda for the 43rd meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on March 17, 2025, at 04:00 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

Part C -Applications from existing units

CASE No. 43-C-01

Issues related to violations of provisions of Rule 29B of the SEZ Rules, 2006 –

CASE No. 43-C-01 (A): M/s. Reliance International Leasing IFSC Limited

- i. **Name of the Applicant:** Reliance International Leasing IFSC Limited
 - ii. **SEZ Unit Address:** Unit No. FF 12, Seat No. 1 to 4, FF Floor, Pragya Accelerator, Block-15 T, Zone-1, Road 11, Processing Area, GIFT SEZ, GIFT City, Gandhinagar, Gujarat, India, 382355
 - iii. **Original LOA:** GIFT/SEZ/DCO/II/206/2023-24 - Dated: 29/02/2024
 - iv. **LOA Validity:** 28/02/2026
- a. M/s. Reliance International Leasing IFSC Limited has requested to take the date of commencement of operation in SEZ w.e.f.14.05.2024 on record on the basis of First Lease Invoice dated 14.05.2024 issued to M/s. Reliance Industries Ltd., Dahej
 - b. On perusal of documents submitted by the Unit, it was found that the ship ETHANE OPAL was imported by the IFSC Unit vide BoE 16.05.2024, from MITSUI OSK LINES LTD, Japan. However, subsequently the ship was leased to M/s. RIL, Dahej, and supplied on the basis of Shipping Bill dated 20.05.2024. However, in their subsequent transactions of supply of ship on lease to RIL, Dahej, the Unit has made those supplies one the basis of BoEs.
 - c. In this regard, the said supply of ship by the IFSC Unit to M/s. RIL, Dahej is supply of ship on lease into the Domestic Tariff Area and falls under the provisions of Rule 29(B)(3) of the SEZ Rules, 2006. Accordingly, it appears that w.r.t. the supply of ship to RIL, Dahej by the Unit vide Shipping Bill dated 20.05.2024, they were required to file BoE instead of filing of Shipping Bill.
 - d. Since, the procedure mandated under the provisions of Rule 29B(3) primarily was falling under the ambit of Customs, the matter was brought to the notice of GIFT SEZ Customs. The GIFT Customs has informed as under –
 - i. In this regard, it is to inform you that M/s Reliance had imported two vessels, namely ETHANE CRYSTAL and ETHANE OPAL, during the relevant period. They filed the Importation Bill of Entry for the vessel ETHANE OPAL on 17.05.2024, and a Shipping Bill was filed on 20.05.2024 for its exportation. Similarly, for the vessel ETHANE CRYSTAL, the Importation Bill of Entry was filed on 31.05.2024, and a Shipping Bill was filed on 04.06.2024 for its exportation.

Agenda for the 43rd meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on March 17, 2025, at 04:00 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

- ii. Rule 29B of the SEZ Rules, 2006 prescribes the procedure for the import, export, procurement, or supply of ships between a Unit in an International Financial Services Centre (IFSC) and the Domestic Tariff Area (DTA). Furthermore, Sub-rule (3) of Rule 29B specifies the procedure to be followed when a Unit supplies a ship on lease or outright sale to the DTA.
 - iii. M/s Reliance should have complied with Rule 29B(3) of the SEZ Rules, 2006 for ships leased to a DTA entity. Therefore, instead of filing a Shipping Bill for the clearance of the vessels, M/s Reliance should have filed a DTA Bill of Entry (BoE).
 - iv. In their emails dated 5.08.2024 and 29.07.2024, M/s Reliance acknowledged the mistake and explained that it resulted from a lack of clarity regarding the correct procedure.
 - v. Additionally, no action has been taken by Customs on this matter as of now. Once an order is issued by the higher authorities for necessary action, it will be duly implemented.
- e. Accordingly, the matter is placed before the UAC for consideration.

CASE No. 43-C-01 (B): M/s. Propel Shipping (IFSC) Ltd.

- i. **Name of the Applicant:** Propel Shipping (IFSC) Ltd
 - ii. **SEZ Unit Address:** Unit No. 337, 3rd Floor, Signature Building, Block No. 13B, Zone 1, Gift SEZ, Gift city, 382355
 - iii. **Original LOA:** GIFT/SEZ/DCO/II/76/2023-24 - Dated: 13/09/2023
 - iv. **LOA Validity:** 12/03/2025
- a. M/s. Propel Shipping (IFSC) Ltd. vide SEZ Online dated 31.08.2024 have submitted a request for recording the date of Business Commencement. From the documents attached by the Unit in support of their said request it was found that the Unit has taken the ship on time charter from Propel Shipping Pte. Ltd., Singapore and given on voyage charter to MINECRAFT MINERALS PVT LTD, BHILWARA, RAJASTHAN for transporting the designated cargo from Kandla to Mina Saqr, UAE.
- b. Since the Unit had not submitted any documents required to be filed with SEZ Customs w.r.t. the importation of the ship alongwith their Commencement request, they were requested explain as to why they have not followed the procedures laid down in Rule 29B (1) and Rule 29B (3) of SEZ Rules for the transaction regarding their Commencement transaction.
- c. The Unit has submitted their compliance as under -

Agenda for the 43rd meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on March 17, 2025, at 04:00 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

2.1 *"In this regard, we would like to inform you that we have not submitted a Bill of Entry, as we believe this transaction does not constitute an "import" as per Rule 29B(1). For clarity, we quote the relevant portion of the rule:*

Rule 29B(1):

Notwithstanding anything in rule 29, the Unit set up in the International Financial Services Centre, approved by the International Financial Services Centre Authority (referred to as "the Unit"), importing a ship shall follow the procedure as given below.

2.2 *Our understanding is that the ship being hired by us is not imported by the unit. The hirer does not pay for the value of the vessel; instead, we only pay the hire charges. As per the provisions of the rule, once a Home Consumption Bill of Entry is filed for the vessel, ownership of the vessel would be transferred to the hirer. This, however, is not in line with international shipping practices, where the ownership of the vessel remains with the owner, even under a bare-boat charter or lease arrangement.*

2.3 *Moreover, we find that the procedure outlined in Para (3) of Rule 29B is practically cumbersome. Following this process would takes minimum of 2-3 days, during which time the Unit could incur significant detention charges, and the port will not allow the vessel to idle on the berth. This would be detrimental to the interests of international trade and operational efficiency.*

2.4 *We believe the current provisions under Rule 29B are suitable for units importing vessels in the name of Unit or bringing vessels on a bare-boat charter basis, but not for our specific Time charter or voyage charter arrangement."*

- d. From the response of the Unit, it appeared that they have not filed any Customs documents for undertaking their transaction. Therefore, the issue has been referred to GIFT Customs seeking the following information –
- (i) any exemption is available to entities from the procedure prescribed under Rule 29(B) (1) and (3) as being claimed by the Unit in their response, and
 - (ii) the Unit has filed any documents with SEZ Customs, and if so, please provide the copies of the documents to this office, for processing the DCP application at our end.

Agenda for the 43rd meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on March 17, 2025, at 04:00 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

- e. The reply from GIFT Customs is awaited.
- f. The matter is placed before the UAC for consideration.

CASE No. 43-C-01 (C): M/s. Jal Kumud Shipping IFSC Private Limited

- i. **Name of the Applicant:** Jal Kumud Shipping IFSC Private Limited
- ii. **SEZ Unit Address:** GA-20 Ground Floor Pragya Accelerator – 1 , 15-B, Road 1-C, Zone-1, Gift Sez- 382355
- iii. **Original LOA:** GIFT/SEZ/DCO/II/1182/2022-23/ - Dated: 24/04/2023
- iv. **LOA Validity:** 23/10/2025

a. M/s. Jal Kumud Shipping IFSC Private Limited imported one vessel on outright basis in accordance with the provisions of Rule 29B(1) of SEZ Rules, 2006. The said vessel was cleared after due examination of marks and numbers as stated in the provisions of Rule 29B(1) of SEZ Rules, 2006.

b. The said vessel was given on long term time charter basis by the Unit to “**Jaldhi Overseas Pte. Ltd., Singapore**”. However, it has been informed by the Unit that on 04.11.2023 the vessel sailed to SUR OMAN under time charter basis to a Singapore entity i.e. **Jaldhi Overseas Pte. Ltd.** without filing the Shipping Bill for export of vessel under Rule 29B (4) of SEZ Rules, 2006.

c. In this regard, the Unit vide their email dated 15.08.2024 submitted as under -

- i. We wish to inform that our Company Jal Kumud Shipping IFSC Private Limited acquired a second- hand bulk carrier-MV Jal Kumud in October 2023 from its holding company Jal Kumud Shipping Pte Ltd.
- ii. We have completed all the formalities pertaining to importation of vessel.
- iii. But there has been a delay in filing of the Shipping Bill on exportation due to reasons stated in the attached letter.
- iv. We request you to condone the delay and permit us to file the Shipping bill and related export formalities, if any.”

Agenda for the 43rd meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on March 17, 2025, at 04:00 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

d. The Unit has further vide its letter dated: 19.09.2024 filed application with a request for “Regularization of vessel imported vide BOE No. 1000095 dated: 30.10.2023 for their IFSC Unit and further given on long Term Time charter basis to **Jaldhi Overseas Pte Ltd.**”. The Unit has mentioned reason for non-filing of shipping bill stating that “They were of the understanding that once clearance is done by IFSC unit as an Import transaction, no further documentation is required to be done.

e. The entity also submitted email dated 01.10.2024 to Administrator (IFSCA), vide which it was stated that–

- i. We, **Jal Kumud Shipping IFSC Pvt. Ltd.** (‘Jal Kumud’), an IFSC Unit approved under Ship Leasing Framework, would like to Request for regularization of vessel imported vide BOE No. 1000095 dated: 30.10.2023 for our IFSC Unit and further given on Long Term time charter basis to **Jaldhi Overseas Pte Ltd. (JOPL)**
- ii. We hereby request that leniency be shown to our company in this instance and that any penalties or actions for non-compliance under the SEZ Rules, 2006, be waived or minimized, as the violation was unintentional. We will ensure full cooperation with all authorities to regularize the matter promptly.
- iii. Considering the above, we hereby request your good office to condone delay in filing of shipping bill and allow us to regularize such delay in filing shipping Bill as per Rule 29B(4) of SEZ Rules, 2006 with suitable guidance to GIFT SEZ Customs for assessment of Shipping Bill as above.
- iv. Should you require any further details or clarifications, we are more than willing to provide the same.
- v. We are enclosing herewith following information and documents for your kind perusal:

- 1. Copy of SEZ Letter of Approval;
- 2. Copy of Import BOE No. 1000095 Dated: 30.10.2023;
- 3. Copy of commercial invoice for vessel;
- 4. Copy of Examination report from Tuticorin customs ;
- 5. Copy of conversion order from Paradip Customs;

Agenda for the 43rd meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on March 17, 2025, at 04:00 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.


6. Copy of Time Charter Agreement with Singapore entity i.e. **Jaldhi Overseas Pte. Ltd.**

- vi. Please find attached signed request letter with supporting documents for your reference and for further consideration.”
- f. In response, this office wrote an email dated 25.10.2024 to the GIFT Customs and sought for the Customs documents/manifests filed, if any, under Indian Customs Act when the vessel set sail from Tuticorin. This office received the documents from DC office vide email dated 12.11.2024.
- g. Since in the present case, the Unit failed to file Shipping Bill before the vessel sailed out of control of SEZ Customs from where it was stationed i.e. Tuticorin Port, it appeared that this matter falls primarily under the ambit of Customs, as found under Rule 29B (4) and Rule 36 of the SEZ Rules, 2006. the matter was referred to GIFT SEZ Customs. The GIFT Customs has informed as under –
- i. In this regard, we would like to bring to your attention that M/s Jal Kumud Shipping IFSC Pvt. Ltd., an IFSC Unit approved under the Ship Leasing Framework, imported the second-hand bulk carrier MV Jal Kumud under BOE No. 1000095 dated 30.10.2023. The vessel was docked at Tuticorin Port and was intended to be chartered on a long-term time charter basis to Jaldhi Overseas Pte Ltd. (JOPL).
- ii. It has come to our attention that the vessel departed Tuticorin Port without the necessary documentation, specifically the shipping bill, which was not filed by the entity. As of now, no action has been taken against the entity for violating Rule 29B (4) and Rule 36 of the SEZ Rules, as we are still awaiting the order for further action from the Administrator, IFSCA.
- iii. Further, with respect to Rule 47(5) of the SEZ Rules, we would like to clarify that while the Bill of Entry was filed at GIFT(INGNC6), the vessel was effectively under the control of Tuticorin Customs before departing the port without the required documentation. Therefore, it appears that Tuticorin Customs would be the proper authority to take action under the afore mentioned rule.
- g. Accordingly, the matter is placed before the UAC for consideration.

Agenda for the 43rd meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on March 17, 2025, at 04:00 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

The applications will be taken up sequentially in the order that they appear on the agenda. The applicants who wish to appear through VC mode shall join the meeting link as per the below timings. In case an applicant is not present in the meeting during their turn, they will be taken up only at the end of the meeting.

S.No.	Applicant Number	Time to join the VC link
01	43-A-01	03:50 PM
02	43-A-02	03:50 PM
03	43-A-03	03:50 PM
04	43-A-04	04:00 PM
05	43-A-05	04:00 PM
06	43-C-01 (A)	04:00 PM
07	43-C-01 (B)	04:10 PM
08	43-C-01 (C)	04:10 PM


(Goutham S)
DGM
SEZ Division
IFSCA

