

# Office of Administrator (IFSCA) International Financial Services Centres Authority 2nd & 3rd Floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT

# SEZ, GIFT City, Gandhinagar, Gujarat – 382355





# A) Applications for setting up of a new unit in GIFT-SEZ:

Sr.	Name of the Applicant.	Brief service type (along	
No.		with remarks, if any).	
1.	M/s. ACHINTYA IFSC PRIVATE LIMITED	Stock Broking	
2.	M/s. ARTHA BHARAT INVESTMENT MANAGERS IFSC LLP	FME	
3.	M/s. ARYA ONE GLOBAL IFSC LLP	FME	
4.	M/s. CAPITALAND IFSC FUND	FME	
5.	M/s. CAREEDGE GLOBAL IFSC LIMITED	Credit Rating, Research &	
		Valuation	
6.	M/s. HASHGRAPH VENTURE INDIA IFSC PVT LTD	Fintech	
7.	M/s. IO CAPITAL IFSC LLP	Fintech	
8.	M/s. JULY VENTURE GIFT CITY FUND	AIF Cat-II	
9.	M/s. OM PRAMILA TRADELINK (IFSC) PRIVATE LIMITED	Broker/Dealer	
10.	M/s. PAG INVESTMENT ADVISORS IFSC PRIVATE	Fund Management	
	LIMITED	Tund Wanagement	
11.	M/s. QUANTSTREET GLOBAL IFSC LLP	Broker/Dealer	
12.	M/s. MOL SHIPPING IFSC PRIVATE LIMITED	Ship Leasing (Finance	
		Company)	
13.	M/s. SKYPULSE SOLUTIONS IFSC PRIVATE LIMITED	Aircraft leasing	
14.	M/s. YALI DEEPTECH-1	AIF Cat-II	

## C) Applications from existing units:

S.No.	Name of Unit	Type of Request
1	M/s. Catamaran Artha IFSC LLP	Change in Capital Contribution and Designated Partner
2	M/s. Dovetail Investment Management India (IFSC) Private Limited	Intimation for change in Directors
3	M/s. HDFC Bank Limited	Broad-banding of services
4	M/s. Howden Insurance Brokers India Private Limited	Intimation for change in director
5	M/s. Mitcon Credentia Trusteeship Services Limited	Intimation for change in directors
6	M/s. Sandhill Aviation IFSC Private Limited	Extension of Validity for Submission of Registered Lease Deed

Agenda for the 5th (Fifth) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Friday, May 31, 2024, at 11:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

#### CASE No. 5-A-1 (FORM FA)

Name of the applicant:	M/s. ACHINTYA	IFSC PRIVATE	LIMITED	
Application Dated:	06-05-2024			
Address (Regd. Office):	UNIT NO: 21, HAVING 4 SEATS, GROUND FLOOR, THE PLATFORM, 11T2, BLOCK-11, PROCESSING AREA, GIFT SEZ, GIFT CITY, GANDHINAGAR-382355, GUJARAT, INDIA			
Office address (proposed):	Same as above.			
Whether the Application is received in FORM FA?	d Yes			
Details of PLOA:	The Co-Developer (M/s. SANGATH INFRASTRUCTURE PVT LTD) vide letter/PLOA dated 11-12-2023, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.			
PAN:	ABACA1676L			
Type of firm:	Private Limited Co	mpany.		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	stee) Directors (Mr. & Mrs.):  1. Mr. Arpit Agarwal.  2. Mr. Abhishekh Agarwal.			
Sector:		Capital Market Intermediary		
Proposed items of services:	Stock Broking.			
Investment (In lakh Rs.)	Import	Indigenous	Total	
Office Equipment such as Computers, Servers, office furniture	0	1.6	1.6	
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital	
1. \$ in Thousand	200.168	200.168	200.168	
2. Rs in Lakhs	166.600	166.600	166.600	
Sources of funds:	Equity Infusion.	N		
Area of land/office/premises (square m):	<del>+</del>			
Employment:	4 persons (3 men &	t 1 women).		
Jurisdiction of Customs	SO/GIFT-SEZ			

Agenda for the 5th (Fifth) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Friday, May 31, 2024, at 11:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

#### CASE No. 5-A-2 (FORM FA)

	last America			
Name of the applicant:	M/s. ARTHA MANAGERS IFSC I		/ESTMENT	
Application Dated:	23-05-2024			
Address (Regd. Office):	UNIT NO: B_111, 4-SEATER CABIN, PLOT NO. T1 & T4, GROUND FLOOR, N/A ROAD 1A, BLOCK 11, ZONE1, GIFT SEZ, GIFT CITY, GANDHINAGAR-382355, GUJARAT, INDIA.			
Office address (proposed):	Same as above.			
Whether the Application is received in FORM FA?	d Yes			
Details of PLOA:	The Co-Developer (M/s. NILA SPACES LTD) vide letter/PLOA dated 09-05-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.			
PAN:	ACFFA7792N			
Type of firm:	Limited Liability Partnership.			
Name of the Promoter:	Designated Partners (Mr. & Mrs.):			
(Proprietor/Partner/Director/Trustee)				
Sector:	Fund Management			
Proposed items of services:	Fund Management E			
Investment (In lakh Rs.)	Import	Indigenous	Total	
Office Equipment such as Computers, Servers, office furniture	5	0	5	
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital	
1. \$ in Thousand	542.17	542.17	542.17	
2. Rs in Lakhs	450	450	450	
Sources of funds:	Equity contribution f	from partners.	<del> </del>	
Area of land/office/premises (square m):	6.6	-		
Employment:	4 persons (2 men & 2	2 women).		
Jurisdiction of Customs SO/GIFT-SEZ		,		

Agenda for the 5th (Fifth) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Friday, May 31, 2024, at 11:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

### CASE No. 5-A-3 (FORM FA)

Name of the applicant:	M/s. ARYA ONE C	LOBAL IFSC LLP	
Application Dated:	15-05-2024		
Address (Regd. Office):	UNIT NO: FF-54, 2-SEATER CABIN, FIRST FLOOR		
,	PRAGYA ACCELERA		
	NO:11, PROCESSING		
	GANDHINAGAR-382355, GUJARAT, INDIA.		
Office address (proposed):	Same as above.		
Whether the Application is received	d Yes		
in FORM FA?			
Details of PLOA:	The Co-Developer (M/s. SAVVY ATS REALTY LI		
	vide letter/PLOA dat		
	confirmed the required premises/space in the SEZ for		
	the proposed project.		
PAN:	ACFFA5758J		
Type of firm:	Limited Liability Par	tnership.	
Name of the Promoter:	Designated Partners (Mr. & Mrs.):		
(Proprietor/Partner/Director/Trustee)	1. Shani Patel.		
	2. Kunjal S	hani Patel.	
Sector:	Fund Management	Entity.	
Proposed items of services:	Fund Management E	ntity.	
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	7.50	22.90	30.40
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	1.20	1.20	1.20
2. Rs in Lakhs	1.00	1.00	1.00
Sources of funds:	From investors or promoters.		
Area of land/office/premises (square	74.32.		
m):			
Employment:	8 persons (4 men & 4 women).		
Jurisdiction of Customs SO/GIFT-SEZ			

Agenda for the 5th (Fifth) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Friday, May 31, 2024, at 11:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

#### CASE No. 5-A-4 (FORM FA)

Name of the applicant:	the applicant: M/s. CAPITALAND IFSC FUND				
Application Dated:	22-05-2024				
Address (Regd. Office):	UNIT NO: B_127, 4-SEATER CABIN, GROUND FLOOR,				
	PLOT NO. T1 & T4, N				
	SEZ-PROCESSING A				
	GANDHINAGAR-382355, GUJARAT, INDIA.				
Office address (proposed):					
Whether the Application is received Yes in FORM FA?					
Details of PLOA:	The Co-Developer (	M/s. NILA SPACES	LIMITED)		
	vide letter/PLOA dat	ed 15-05-2024, has e	armarked &		
	confirmed the require	ed premises/space in	the SEZ for		
	the proposed project.				
PAN:	AADTC4857C				
Type of firm:	Trust.				
Name of the Promoter:	Directors of FME (Mr. & Mrs.):				
(Proprietor/Partner/Director/Trustee)	1. Gauri Shankar.				
	2. Sumit Gera.				
	3. Vijay Bhasin				
Sector:	Fund Management	Entity.			
Proposed items of services:	Fund Management E	ntity.			
Investment (In lakh Rs.)	Import	Indigenous	Total		
1. Office Equipment such as Computers, Servers, office furniture	0	20	20		
Capital Contribution of IFSC Unit			Paid Up Capital		
1. \$ in Thousand	1.20	1.20	1.20		
2. Rs in Lakhs	1.00	1.00	1.00		
Sources of funds:	Capital Contribution from investors.				
Area of land/office/premises (square	7.2.				
m):					
Employment:	0				
Jurisdiction of Customs	SO/GIFT-SEZ				

Agenda for the 5th (Fifth) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Friday, May 31, 2024, at 11:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

#### CASE No. 5-A-5 (FORM FA)

Name of the applicant:	M/s. CAREEDGE (	GLOBAL IFSC LIM	<b>IITED</b>
Application Dated:	15-05-2024		
Address (Regd. Office):	UNIT NO:06, HAVING 1 BOSS CABIN WITH 4 WORKSTATION, GROUND FLOOR, THE PLATFORM,11T2, BLOCK 11, PROCESSING AREA, GIFT SEZ, GIFT CITY, GANDHINAGAR-382355, GUJARAT, INDIA.		
Office address (proposed):	Same as above.		
Whether the Application is received in FORM FA?			
Details of PLOA:	The Co-Developer (M/s. SANGATH INFRASTRUCTURE PRIVATE LIMITED) vide letter/PLOA dated 09-04-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AALCC8247M		
Type of firm:	Public Limited Comp	oany.	
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Directors (Mr. & Mrs.):  1. Mehul Pandya.  2. Najib Shah.  3. Jinesh Shah.		
Sector:	Capital Market Inte		
Proposed items of services:	Credit Rating, Resear		
Investment (In lakh Rs.)	Import	Indigenous	Total
Office Equipment such as Computers, Servers, office furniture	NA	13.25 -18	
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	7229	3614	3614
2. Rs in Lakhs	6000	3000	3000
Sources of funds:			
Area of land/office/premises (square m):	60.		
	NA		
Employment:	NA		

Agenda for the 5th (Fifth) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Friday, May 31, 2024, at 11:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. 5-A-6 (FORM FA)

CASE No. 5-A-0 (FURM FA)				
Name of the applicant:	M/s. HASHGRAP	H VENTURE INDL	A IFSC PVT LTD	
Application Dated:	03-05-2024			
Address (Regd. Office):	UNIT NO: GA-24, SEAT NO. 1 TO 6, GROUND FLOOR, PRAGYA ACCELERATOR, BLOCK 15T, ZONE 1, ROAD 11, PROCESSING AREA, GIFT SEZ, GIFT CITY, GANDHINAGAR-382355, GUJARAT, INDIA			
Office address (proposed):	Same As Above.			
Whether the Application is received in FORM FA?	Yes			
Details of PLOA:	The Co-Developer (M/s. SAVVY ATS REALTY LLP) vide letter/PLOA dated 26-07-2023, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.			
PAN:	AAHCH2053E			
Type of firm:	Private Limited Company.			
Name of the Promoter: (Proprietor/Partner/Director/Trus tee)	Directors (Mr. & Mrs.):  1. Saurabh Kamal Dhenuka.  2. Stefan Deiss.  3. Kamal Youssefi.  4. Anindya RoyChowdhury.			
Sector:	IFSCA FinTech Se	ervices		
Proposed items of services:		ities of Fintech and te IFSC. ITC/CPC 9	TechFin as per framework for 98314/45130.	
Investment (In lakh Rs.)	Import	Indigenous	Total	
Office Equipment such as     Computers, Servers, office     furniture	800	800	1600	
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital	
1. \$ in Thousand	1.199	1.199	1.199	
2. Rs in Lakhs	1	1	1	
Sources of funds:	Sources of funds: Equity Contribution from promoter			
Area of land/office/premises (square m):	12			
<b>Employment:</b>	85 persons (43 me	n & 42 women).		
Jurisdiction of Customs	SO/GIFT-SEZ			

Agenda for the 5th (Fifth) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Friday, May 31, 2024, at 11:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE	No. 5-A-7 (FOI	RM FA)			
Name of the applicant:	M/s. IO CAPIT	AL IFSC LLP			
Application Dated:	03-05-2024				
Address (Regd. Office):	UNIT NO: GA-01, SEAT NO. 1 & 2, GROUND FLOOR, PRAGYA ACCELERATOR, BLOCK 15, ZONE 1, ROAD 11, PROCESSING AREA, GIFT SEZ, GIFT CITY, GANDHINAGAR-382355, GUJARAT, INDIA				
Office address (proposed):	Same as above.	,			
Whether the Application is received in FORM FA?	Yes				
Details of PLOA:	The Co-Developer (M/s. SAVVY ATS REALTY LLP) vide letter/PLOA dated 22-12-2023, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.				
PAN:	AAKF16165Q				
Type of firm:	Limited Liabili	ty Company.			
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Designated Partners (Mr. & Mrs.):  1. Ravi Sharma.  2. Venkatraman Venkitachalam.				
Sector:	Fund Managem	nent Entity			
Proposed items of services:	Fund Managem	nent Entity			
Investment (In lakh Rs.)	Import	Indigenous	Total		
1. Office Equipment such as Computers, Servers, office furniture	0	8	8		
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital		
1. \$ in Thousand	0	0	0		
2. Rs in Lakhs	0	0	0		
Sources of funds:	Transfer from domestic savings & business operations at gift city				
Area of land/office/premises (square	10				
m):					
m): Employment:	2 persons (2 m	en).			

Agenda for the 5th (Fifth) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Friday, May 31, 2024, at 11:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

#### CASE No. 5-A-8 (FORM FA)

Name of the applicant:	M/s. JULY VENTU	JRE GIFT CITY F	UND	
Application Dated:	14-05-2024			
Address (Regd. Office):	UNIT NO: FF-50, SEAT 1-4, FIRST FLOOR, PRAGYA ACEELERATOR, ZONE 1, GIFT SEZ, GIFT CITY, GANDHINAGAR-382355, GUJARAT, INDIA (PLOA not submitted)			
Office address (proposed):	Same as above.			
Whether the Application is received in FORM FA?	Yes			
Details of PLOA:	NA			
PAN:	AAETJ8021C			
Type of firm:	Trust.			
Name of the Promoter: (Proprietor/Partner/Director/Trus tee)	Designated Partners (Mr. & Mrs.):  1. Vishwanath Shankar.  2. T R Suresh.			
Sector:				
Proposed items of services:	Category II Alternative Investment Fund			
Investment (In lakh Rs.)	Import	Indigenous	Total	
1. Office Equipment such as Computers, Servers, office furniture	0	0	0	
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital	
1. \$ in Thousand	25000	25000	25000	
2. Rs in Lakhs	20500	20500	20500	
Sources of funds:	Head office finance	ad		
Area of land/office/premises (square m):	15			
Employment:	0.			
Jurisdiction of Customs	SO/GIFT-SEZ			

Agenda for the 5th (Fifth) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Friday, May 31, 2024, at 11:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

#### CASE No. 5-A-9 (FORM FA)

Name of the applicant:	M/s. OM PRAM PRIVATE LIMITE	MILA TRADELIN ED	K (IFSC)	
Application Dated:	08-04-2024			
Address (Regd. Office):	UNIT NO: B_106, PLOT NO. T1 & T4, GROUND FLOOR, N/A ROAD 1A, BLOCK-11PROCESSING AREA, GIFT SEZ, GIFT CITY, GANDHINAGAR-382355, GUJARAT, INDIA.			
Office address (proposed):	Same as above.			
Whether the Application is received in FORM FA?	Yes			
Details of PLOA:	The Co-Developer (M/s. NILA SPACES LTD) vide letter/PLOA dated 07-03-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.			
PAN:	AAECO3339B			
Type of firm:	Public Limited Comp	pany.		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Directors (Mr. & Mrs):			
Sector:		1		
Proposed items of services:	Broker/Dealer.			
Investment (In lakh Rs.)	Import	Indigenous	Total	
Office Equipment such as Computers, Servers, office furniture	0	5	5	
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital	
1. \$ in Thousand	1.20	1.20	1.20	
2. Rs in Lakhs	1	1	1	
Sources of funds:	Funds are taken from	n shareholders		
Area of land/office/premises (square m):	5000			
Employment:	3 persons (2 men &	1 women).		
Jurisdiction of Customs	SO/GIFT-SEZ			
Jurisdiction of Customs	SO/GIFT-SEZ			

Agenda for the 5th (Fifth) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Friday, May 31, 2024, at 11:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

#### CASE No. 5-A-10 (FORM FA)

Name of the applicant:	M/s. PAG INVESTMEN	T ADVISORS IFSC P	RIVATELIMITED		
Application Dated:	14-05-2024	11 7 ID VIDORD II DC I	RIVITE ERVITED		
Address (Regd. Office):	UNIT NO: B_123, HAVING 4 SEATS, PLOT NO. T1 & T4, GROUND FLOOR, N/A ROAD 1A, BLOCK-11PROCESSING AREA, GIFT SEZ, GIFT CITY, GANDHINAGAR-382355, GUJARAT, INDIA.				
Office address (proposed):	Same as above.				
Whether the Application is received in FORM FA?					
Details of PLOA:	The Co-Developer (M/s. NILA SPACES LTD) vide letter/PLOA dated 15-04-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.				
PAN:	AAOCP6867D				
Type of firm:	Private Limited Company.				
Name of the Promoter:	Directors (Mr. & Mrs):				
(Proprietor/Partner/Director/Trustee)	Proprietor/Partner/Director/Trustee)  1. Nikita Sinha. 2. Sachit Sehgal.				
Sector:					
Proposed items of services:	Fund Management.				
Investment (In lakh Rs.)	Import	Indigenous	Total		
1. Office Equipment such as Computers, Servers, office furniture	0	10	10		
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital		
1. \$ in Thousand	59995	1.2	1.2		
2. Rs in Lakhs	50	1	1		
Sources of funds:	Share Capital.				
Area of land/office/premises (square m):					
Employment:	3 persons (2 men & 1 w	omen).			
Jurisdiction of Customs  SO/GIFT-SEZ					

Agenda for the 5th (Fifth) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Friday, May 31, 2024, at 11:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

#### CASE No. 5-A-11 (FORM FA)

Name of the applicant:	M/s. QUANTSTREET	M/s. QUANTSTREET GLOBAL IFSC LLP		
Application Dated:	14-05-2024			
Address (Regd. Office):	UNIT NO:54, HAVING 4 SEATS, GROUND FLOOR, THE PLATFORM,11T2, BLOCK-11PROCESSING AREA, GIFT SEZ, GIFT CITY, GANDHINAGAR-382355, GUJARAT, INDIA.			
Office address (proposed):	Same as above.			
Whether the Application is received in FORM FA?	Yes			
Details of PLOA:	The Co-Developer (M/s. SANGATH INFRASTRUCTURE PROJECTS LTD) vide letter/PLOA dated 05-04-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.			
PAN:	AABFQ2240B			
Type of firm:	Limited Liability Compa	any.		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Designated Partners (Mr. & Mrs):  1. Akash Pratap Singh. 2. Ved Prakash Jaiswal.			
G4 - ···				
Sector:				
Proposed items of services:	To carry on the activiti IFSCA (Capital Marke amended from time to ti	et Intermediaries) Reg	-	
Proposed items of services:	IFSCA (Capital Marke amended from time to ti	et Intermediaries) Reg me.	gulations,2021 or as	
	IFSCA (Capital Marke	et Intermediaries) Reg me. Indigenous 20	Total 20	
Proposed items of services:  Investment (In lakh Rs.)  1. Office Equipment such as Computers, Servers, office	IFSCA (Capital Marke amended from time to ti Import	et Intermediaries) Reg me. <b>Indigenous</b>	gulations,2021 or as  Total	
Proposed items of services:  Investment (In lakh Rs.)  1. Office Equipment such as Computers, Servers, office furniture	IFSCA (Capital Marke amended from time to ti Import	et Intermediaries) Reg me. Indigenous 20	Total 20	
Proposed items of services:  Investment (In lakh Rs.)  1. Office Equipment such as Computers, Servers, office furniture  Capital Contribution of IFSC Unit	IFSCA (Capital Marke amended from time to ti Import  0  Authorized	et Intermediaries) Reg	Total 20 Paid Up Capital	
Proposed items of services:  Investment (In lakh Rs.)  1. Office Equipment such as Computers, Servers, office furniture  Capital Contribution of IFSC Unit  1. \$ in Thousand	IFSCA (Capital Marketamended from time to ti  Import  0  Authorized  0	et Intermediaries) Regme.  Indigenous 20  Subscribed 0	Total 20 Paid Up Capital 0	
Proposed items of services:  Investment (In lakh Rs.)  1. Office Equipment such as Computers, Servers, office furniture  Capital Contribution of IFSC Unit  1. \$ in Thousand  2. Rs in Lakhs	IFSCA (Capital Marke amended from time to ti  Import  0  Authorized  0 0	et Intermediaries) Regme.  Indigenous 20  Subscribed 0	Total 20 Paid Up Capital 0	
Proposed items of services:  Investment (In lakh Rs.)  1. Office Equipment such as Computers, Servers, office furniture  Capital Contribution of IFSC Unit  1. \$ in Thousand  2. Rs in Lakhs  Sources of funds:	IFSCA (Capital Market amended from time to tim	et Intermediaries) Regme.  Indigenous 20  Subscribed 0	Total 20 Paid Up Capital 0	
Proposed items of services:  Investment (In lakh Rs.)  1. Office Equipment such as Computers, Servers, office furniture  Capital Contribution of IFSC Unit  1. \$ in Thousand  2. Rs in Lakhs  Sources of funds:  Area of land/office/premises (square	IFSCA (Capital Market amended from time to tim	t Intermediaries) Regme.  Indigenous 20  Subscribed 0 0	Total 20 Paid Up Capital 0	

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#### CASE No. 5-A-12 (FORM FA)

NT C.1 11	1. C. 1. COT CITTO	D 10 100 0 DD 11 1	
Name of the applicant:	M/s. MOL SHIPPING IFSC PRIVATE LIMITED		
Application Dated:	26-04-2024		
Address (Regd. Office):	UNIT NO:804-04(HAVING 4 SEATS), 8 <sup>TH</sup> FLOOR, BUILDING NO:14A, Block-14, ZONE-1, GIFT SEZ, GIFT CITY, GANDHINAGAR-382355, GUJARAT, INDIA		
Office address (proposed):	Same as above.		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (M/s. BRIGADE (GUJARAT)PROJECTS PRIVATE LIMITED) vide letter/PLOA dated 20-03-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AASCM0436H		
Type of firm:	PRIVATE LIMITE	ED COMPANY	
Name of the Promoter:	Director:		
(Proprietor/Partner/Director/Trus	Mr Jayaraman Ana	nd.	
tee)	Mr. Amit Singh		
Sector:	IFSCA Ship Leasin	ng Services	
Proposed items of services:	IFSCA (Finance Framework for shi		ions,2021 read with IFSCA's
Investment (In lakh Rs.)	Import	Indigenous	Total
Office Equipment such as Computers, Servers, office furniture	0	1.75	1.75
Capital Contribution of IFSC Unit	SC Authorized Subscribed Paid Up Capital		Paid Up Capital
1. \$ in Thousand	240.96	240.81	240.81
2. Rs in Lakhs	200	170	170
Sources of funds:	Capital from shareholders & External borrowings.		
Area of land/office/premises (square m):	100		
Employment:	2 persons (1 men &	₹ 1 women).	
Jurisdiction of Customs	SO/GIFT-SEZ		

Agenda for the 5th (Fifth) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Friday, May 31, 2024, at 11:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

#### CASE No. 5-A-13 (FORM FA)

Name	of the applicant:	M/s. SKYPULSE SOLUTI	ONS IFSC PRIVATI	E LIMITED	
	cation Dated:	12-04-2024			
	ess (Regd. Office):	UNIT NO:80," THE PLATFORM', GROUND FLOOR,11 T2, BLOCK-11, GIFT SEZ, GIFT CITY, GANDHINAGAR-382355, GUJARAT, INDIA.			
Office	e address (proposed):	Same As above.			
	ner the Application is received RM FA?	Yes			
Detail	s of PLOA:	The Co-Developer (M/s. SANGATH INFRASTRUCTURE PRIVATE LIMITED) vide letter/PLOA dated 31-01-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.			
PAN:		ABMCS8217M			
Type	of firm:	PRIVATE LIMITED COMPA	NY		
	of the Promoter:	Director:			
(Prop	rietor/Partner/Director/Trustee)	1. Mr Shivam A 2. Mr. Vikrant I			
Sector	r:	IFSCA Aircraft Leasing Serv	ices		
Propo	sed items of services:	IFSC Aircraft Leasing service	es		
	tment (In lakh Rs.)	Import	Indigenous	Total	
1.	Office Equipment such as Computers, Servers, office furniture	65	10	75	
Capital Contribution of IFSC Unit		Authorized	Subscribed	Paid Up Capital	
1. \$ ir	Thousand	204.82	204.82	204.82	
	in Lakhs	170	170	170	
Sourc	es of funds:	Capital from shareholders & External borrowings.			
1	of land/office/premises (square	100			
m):	ormont.	2 persons (1 men & 1 women	))		
Employment:2 persons (1 men & 1 women).Jurisdiction of CustomsSO/GIFT-SEZ					
Juriso	Junsaiction of Customs SO/Off 1-SEZ				

Agenda for the 5th (Fifth) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Friday, May 31, 2024, at 11:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

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#### CASE No. 5-A-14 (FORM FA)

Name of the applicant:	M/s. YALI DEEPTEC	H-1	
Application Dated:	08-05-2024		
Address (Regd. Office):	UNIT NO:C_101, GROUND FLOOR, PLOT NO T1 & T4, NA ROAD 1A, BLOCK-11PROCESSING AREA, GIFT SEZ, GIFT CITY, GANDHINAGAR-382355, GUJARAT, INDIA.		
Office address (proposed):	Same as above.		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (M/s dated 11-04-2024, has premises/space in the SI	s earmarked & conf	irmed the required
PAN:	AABTY0417E		
Type of firm:	Trust.		
Name of the Promoter:	Designated 1	Partners (Mr. & Mrs):	
(Proprietor/Partner/Director/Trustee)	1.	Ganapathy Subramania	am.
	2.	Mathew Cyriac.	
Sector:	AIF Cat-II		
Proposed items of services:	AIF Cat-II		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	0	3	3
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	0	0	0
2. Rs in Lakhs	0	0	0
Sources of funds:	Capital contribution from investors.		
Area of land/office/premises (square	1 1		
m):			
m): Employment:	2 persons (2 men).		

#### CASE No. 5-C-1

Sub: M/s. Catamaran Artha IFSC LLP: Application for intimation for change in Capital contribution and Designated Partners

**Brief Summary of the case:** 

LOA No. F. No- GIFT/SEZ/DCO/II/59/2023-24 dated 21.08.2023 Validity of LOA: 20-08-2024

M/s. Catamaran Artha IFSC LLP has informed that there has been a change in Capital contribution and Designated Partners, detailed as follows:

"We. Catamaran Artha IFSC LLP (Catamaran Artha"), received the SEZ Authority approval vide your Letter of Approval No: GIFT/SEZ/DCO/II/59/2023-24 dated 21st August 2023

We hereby submit that at the time of application, the partners' capital contribution was Rs. 990 Cr. and the Designated Partner of Catamaran Artha was Mr Amit Ranade. However, the capital contribution has increased, and the Designated Partner of Catamaran Artha has changed. We write to intimate you regarding the following:

- 1. Increase in the capital contribution of the partners of Catamaran Artha from Rs. 990 Cr to Rs. 1,500 Cr; and
- 2. Change in the Designated Partner of Catamaran Artha from Mr. Amit Ranade to Mr. Rounak Ashok Agarwal.

#### The Instruction 109 applicable in this case states as under:

Reorganization including change in Capital contribution and Designated Partners may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Unit shall not opt or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Unit shall remain unchanged on such reorganization.

In support of their request, they have furnished the following documents.

- Master data for Catamaran Artha, reflecting the changes.
- passport and PAN copies for Mr. Rounak Ashok Agarwal.

In view of the above, the Approval Committee may like to consider and decide on the request of the unit for a change in Capital contribution and Designated Partners as above, subject to the terms and conditions of Instruction 109, and SEZ Rules, 2006

#### CASE No. 5-C-2

Sub: Application for intimation for change in Directors of M/s. Dovetail Investment Management India (IFSC) Private Limited in accordance to instruction no. 109 of MoC&I

**Brief Summary of the case:** 

LOA No. F. No- KASEZ/DCO/GIFT/SEZ/II/102/2021-22/600 dated 21.01.2022

Initial Validity of LOA: 20.01.2023 First Extension of LOA Till: 20.01.2024 Second Extension of LOA Till: 20/07/2024

M/s. Dovetail Investment Management India (IFSC) Private Limited has informed that there has been a change in the Directors of the Company due to the cessation of the Directors (SEZ portal vide Request ID: 422400083442), detailed as follows:

Sr. No.	Name of Directors	Event	Date of change
1	Mr. Bhavin Mehta (DIN: 09419088)	Resignation	11.01.2024
2	Mr. Vivek Singhania (DIN: 00325088)	Appointment	24.01.2024
3	Mr. Dev Sampat (DIN: 07877258)	Appointment	24.01.2024

#### The Instruction 109 applicable in this case states as under:

Reorganization including **change of Directors** may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Unit shall not opt or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Unit shall remain unchanged on such reorganization.

In support of their request, they have furnished the following documents.

- Acknowledgement of the resignation of Mr. Bhavin Mehta
- Certified true copy of board resolution of appointment of Mr. Vivek Singhania and Mr. Dev Sampat, Directors of the Company
- List of directors from the MCA website

In view of the above, the Approval Committee may like to consider and decide on the request of the unit for a Change in Directors as above, subject to the terms and conditions of Instruction 109, and SEZ Rules, 2006

#### CASE No. 5-C-3

Sub: Request of M/s. HDFC Bank Limited for broad-banding of additional activity in LOA

Brief Summary of the case:

LOA (Original) No.- KASEZ/DCO/GIFT-SEZ/II/003/2017-18/ dated 25.05.2017

Request from the Unit: -

"The Company is a private bank registered with the Reserve Bank of India and has its branch registered in IFSC as an IFSC Banking Unit ("IBU").

The Company sought registration as an IBU in the IFSC and accordingly has procured a Letter of Approval ("LOA") bearing number KASEZ/DCO/GIFT-SEZ/II/003/2017-18 dated 25 May 2017 from the Special Economic Zone authority for the same.

Now, in order to expand the business and undertake the permissible business activity of corporate agency through the IFSC, the Company would like to make this application to broadband the services, so as to include the corporate agency activities as an IIIO in GIFT City, IFSC, in addition to the already permitted business as an IBU.

The Company requests the Special Economic Zone Authority ("Authority") to kindly allow broadbanding of services and permit operating as an IIIO under the prevailing SEZ Approval as granted for functioning as an IBU.

The Company has already made the necessary application under the IFSCA (Insurance Intermediary) Regulations, 2021 to the IFSCA.

We are enclosing herewith the following documents being our application for broad banding of services and setting up an IIIO:

- Certified true copy of the resolution passed at the board meeting for setting up IFSC 1110 in GIFT City, IFSC;
- Business Plan for the IIIO in GIFT City, IFSC.

As per the existing LOA M/s. HDFC Bank Limited has the approval of the below activities:

TC HS Code/ CPC	Item(s) of Description
N/A	Banking Services

Agenda for the 5th (Fifth) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Friday, May 31, 2024, at 11:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

Accordingly, M/s. HDFC Bank Limited requesting to incorporate the **additional** activities in the LOA as mentioned below:

S.No	Item(s) of Description
1)	IFSCA (Insurance Intermediary) Regulations, 2021

In view of the above, the request is put-up before the Approval Committee for approval or otherwise the broad-banding of the authorized operations, as requested by the approved unit, in terms of Rule-19 (2) of the SEZ Rules, 2006, subject to compliance with the SEZ Rules and IFSCA Law.

#### CASE No. 5-C-4

Sub: Application for intimation for change in Directors of M/s. Howden Insurance Brokers India Private Limited in accordance to instruction no. 109 of MoC&I

#### **Brief Summary of the case:**

LOA No. F. No- KASEZ/DCO/GIFT/SEZ/II/167/2022-23 Dated – 20.03.2023 Commencement of Authorized Operation / Services in SEZ with effect from – 24.08.2023 Validity of LOA: 23-08-2028

M/s. Howden Insurance Brokers India Private Limited has informed that there has been a change in the Directors of the Company due to the cessation of the Directors, detailed as follows:

Sr. No.	Name of Director	Date of Cessation	Remarks Cessation or Appointed
1	Mr. Praveen Vashishta	02/10/2023	Cessation
2	Mr. Richard Elias	04/12/2023	Cessation

#### The Instruction 109 applicable in this case states as under:

Reorganization including **change of Directors** may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Unit shall not opt or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Unit shall remain unchanged on such reorganization.

In support of their request, they have furnished the following documents.

- Copies of ROC,
- Forn No DIR-12

In view of the above, the Approval Committee may like to consider and decide on the request of the unit for a Change in the Board of Directors as above, subject to the terms and conditions of Instruction 109, and SEZ Rules, 2006

#### CASE No. 5-C-5

Sub: Application for Intimation for change in Directors of M/s. Mitcon Credentia Trusteeship Services Limited in accordance with instruction no. 109 of MoC&I

#### **Brief Summary of the case:**

LOA No. F. No- KASEZ/DCO/GIFT/SEZ/II/02/2022-23 Dated - 06.05.2022. Commencement of Authorized Operation / Services in SEZ with effect from - 09.03.2023 Validity of LOA: 08-03-2028

M/s. Mitcon Credentia Trusteeship Services Limited has informed that there has been a change in the Directors of the Company due to the cessation and appointment of the Directors, detailed as follows:

Sr. No.	Name of Director	Date of Cessation or Appointed	Remarks Cessation or Appointed
1	RAM DHONDIBA MAPARI	20/12/2023	Cessation
2	PADMA VINOD BETAI	22/12/2023	Appointed
3	LAKSHMI ARUNKUMAR	01/03/2024	Cessation
	PANKAJ PRABHAKAR DESHMUKH	29/02/2024	Cessation

#### The Instruction 109 applicable in this case states as under:

Reorganization, including **change of Directors**, may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Unit shall not opt or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Unit shall remain unchanged on such reorganization.

In support of their request, they have furnished the following documents.

- Copies of ROC,
- Forn No DIR-12

In view of the above, the Approval Committee may like to consider and decide on the request of the unit for a Change in Directors as above, subject to the terms and conditions of Instruction 109, and SEZ Rules, 2006.

#### **CASE No. 5-C-6**

Sub: M/s. Sandhill Aviation IFSC Private Limited: Request for further extension of time for submission of the duly executed registered lease deed. – (as per the provision of SEZ rule 18(2) (ii))

**Brief Summary of the Case** 

LOA File No - KASEZ/DCO/GIFT/SEZ/II/59/2021-22 Dated: 20.09.2021

Date of Original LOA

: 20.09.2021

Initial Validity of LOA

: 19.09.2022

First Extension of LOA till: 19.09.2023 (LOA is expired and LOA Extension request yet to be filed)

M/s. Sandhill Aviation IFSC Private Limited has set up the IFSC Unit at 624, 6th Floor, Building Signature, 13 B, Zone -1, Gift City, Multiservice SEZ, GIFT City, and Gandhinagar-382355. The Organization was supposed to submit the lease deed as per the rule, this must be done within 6 months of issuance of the LOA (i.e.- 19th March 2022). But M/s. Sandhill Aviation IFSC Private Limited has not submitted the lease deed till date.

# Reason for Delay in Submission of Registered Lease Deed: (From M/s. Sandhill Aviation IFSC Private Limited)

- Amidst this process, the authorized representative of the company Mr. CA Rohan Thakkar, our consultant and authorised representative was detected CKD (Chronic Kidney Disease) and was on dialysis. He went through kidney transplant operation on 11th January 2023 and was in ICU for the period of 15 days. Thereafter he was quarantined for few months and it took a time for him to continue the operations. And even after that also his health was not up to the mark and he was working very remotely and for the few hours a day.
- Due to unavoidable circumstances (and more particularly it was under belief that since the aircraft has been booked, as a reasons, it is on the verge of generation of the invoice the moment the aircraft reaches the unit) the company could not make an application for further extension before the expiry of the above period i.e., 19.09.2023.
- While going for the lease deed registration, it is learnt that the LOA needs to be renewed.
- Consequently, on 15.04.2024, an application for extension of LOA was made before the office of the Development Commissioner
- On 16th April 2024, the e mail in this regard was forwarded to the office of the IFSCA Administrator.
- It is humbly requested to condone the delay in making extension application for a period of 209 days (Calculated from 19.09.2023 to 15.04.2024).
- It is humbly prayed to grant extension as:

i) The unit wants to commence the operations and the unit will do the same as soon as the aircraft is received by it. The booking amount has already been given for the same It is humbly requested to your good office to condone the delay in filing extension application and grant us the extension for the further one year.

It is requested to please grant us an extension till 01.08.2024 in Lease Deed Registration."

#### In view of the above, please find attached below enclosures for your reference: -

- LOA
- 2. First LOA Extension letter

Rule 18(2)(ii) of SEZ Rules applicable in this case is as under:

"a copy of the registered Lease Deed shall be furnished to the Development Commissioner concerned within six months from the issuance of the Letter of Approval and failure to do so, the Approval Committee may take action to withdraw the Letter of Approval after giving an opportunity of being heard".

The unit has not submitted a Lease Deed till date. In view of Rule 18(2)(ii) of the SEZ Rules, 2006, the Approval Committee may like to decide on the delay in the submission of the lease deed by this unit and grant a further extension.

Agenda for the 5th (Fifth) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Friday, May 31, 2024, at 11:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

- It may be noted that only the applicants who have filed Form-FA and the application under the relevant IFSCA Regulation/Framework will be taken up in the UAC.
- The applications will be taken up sequentially in the order that they appear in the agenda. The applicants who wish to appear through VC mode shall join the meeting link as per the below timings. In case an applicant is not present in the meeting during their turn, they will be taken up only at the end of the meeting.

S.No.	Applicant Number	Time to join the VC link
1	5-A-1	10.50 AM
2	5-A-2	10.50 AM
3	5-A-3	10.50 AM
4	5-A-4	10.50 AM
5	5-A-5	11.00 AM
6	5-A-6	11.00 AM
7	5-A-7	11.00 AM
8	5-A-8	11.00 AM
9	5-A-9	11.20 AM
10	5-A-10	11.20 AM
11	5-A-11	11.20 AM
12	5-A-12	11.20 AM
13	5-A-13	11.20 AM
14	5-A-14	11.20 AM
15	5-C-1	11.30 AM
16	5-C-2	11.30 AM
17	5-C-3	11.30 AM
18	5-C-4	11.30 AM
19	5-C-5	11.45 AM
20	5-C-6	11.45 AM

DGM SEZ Division IFSCA