

 <p>सत्यमेव जयते</p>	<p align="center"><b>Office of Administrator (IFSCA)</b>  <b>International Financial Services Centres Authority</b>  <b>2nd &amp; 3rd Floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ,</b>  <b>GIFT City, Gandhinagar,</b>  <b>Gujarat – 382355</b>  <b>Email: ifsca-admin@ifsca.gov.in</b></p>	
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**Agenda 57<sup>th</sup> Unit Approval Committee (UAC) (18.06.2025) at 03:30 PM**

**(1) The agenda of the meeting has two parts:**

- i. Part A -Applications for setting up of a new unit in GIFT-SEZ
- ii. Part C -Applications from existing units

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**i. Part A -Applications for setting up of a new unit in GIFT-SEZ**

S.No.	Name of Unit	Type of Request
01	RYSA INTERNATIONAL WEALTH MANAGEMENT (IFSC) PRIVATE LIMITED	FME

**ii. Part C -Applications from existing units**

S. No.	Name of Unit	Type of Request
01	Aequitas Investments IFSC Private Limited	Lease Deed Registered with an 'expired LOA' - (violation of First proviso to Rule 18(2) of SEZ Rules)
02	Aequitas India Trust	Lease Deed Registered with an 'expired LOA' - (violation of First proviso to Rule 18(2) of SEZ Rules)
03	Ashoka WhiteOak Global Emerging Markets Ex India GIFT Fund	Extension of time for Execution of Lease Deed
04	Kotak Iconic India Equity Feeder Fund	Extension of time for Execution of Lease Deed
05	Neo Special Credit Opportunities Fund I	Extension of time for Execution of Lease Deed

Agenda for the 57<sup>th</sup> meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on June 18, 2025, at 03:30 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

### Part A -Applications for setting up of a new unit in GIFT-SEZ

#### CASE No. – 57-A-01

Name of the applicant:	RYSIA INTERNATIONAL WEALTH MANAGEMENT (IFSC) PRIVATE LIMITED		
Application Dated/ Application No:	06/06/2025/ 112500003560		
Applied by- SEZ Online Portal / SWITS	SWITS		
Address (Regd. Office):	UNIT NO 161, GROUND FLOOR, PRAGYA ACCELERATOR II BUILDING 15B, BLOCK 15, ROAD NO 1C, ZONE 1 GIFT SEZ, GIFT CITY GANDHINAGAR GUJARAT ,INDIA		
Office address (proposed):	UNIT NO 161, GROUND FLOOR, PRAGYA ACCELERATOR II BUILDING 15B, BLOCK 15, ROAD NO 1C, ZONE 1 GIFT SEZ, GIFT CITY GANDHINAGAR GUJARAT ,INDIA		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SAVVY REALTY CREATORS LLP) vide letter/PLOA dated 24.04.2025 and revised PLOA dated 13.06.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAOCR6490G		
Type of firm:	Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b><u>Directors (Mr./Mrs):</u></b>  1. Pina Hitesh Thakkar 2. Naresh Kumar Sharma		
Sector:	FME		
Proposed items of services:	The applicant proposes to be registered as a fund management entity registered FME non-retail and carry out fund management activity in accordance with IFSC Authority Fund Management Regulation 2025		
Investment (In lakh Rs.)	<b>Indigenous</b>	<b>Import</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	39.00	00.00	39.00
Sources of funds:	Equity contribution from shareholders		
Area of land/office/premises (square m):	08.36		
<b>Employment:</b>	02 persons (01 man & 01 woman)		
Jurisdiction of Customs	SO/GIFT-SEZ		

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

Agenda for the 57<sup>th</sup> meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on June 18, 2025, at 03:30 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

### Part C -Applications from existing units

#### CASE No. 57-C-01

S. No.	Field	Details
1	Name of the Applicant	Aequitas Investments IFSC Private Limited
2	Purpose of Application	Lease Deed Registered with an 'expired LOA' - (violation of First proviso to Rule 18(2) of SEZ Rules)
3	SEZ Unit Address	Unit No. FF-06, Seat 1-4, FF Floor, Pragya Accelerator, Block-15, Zone-1, Road No-11, GIFT-Multi-Services-SEZ, Gandhinagar, Gujarat, India, 382355.
4	Request ID -	LOA Extension request – 192500000066 Dated 10/01/2025
5	Original LOA	GIFT/SEZ/DCO/II/32/2023-24/, dated 12/07/2023
6	Authorized Operations	To carry on Fund Management Activities as Fund Management Entity (Non-Retail)
7	Date of Commencement of Operations	Not yet commenced.
8	Present Date of Validity of LOA	11/07/2024
9	Status of BLUT	Submitted
10	Status of Lease Deed	<u>Executed on 03.09.2024 with an Expired LOA</u>
11	Details of any other progress made by the Unit	IFSCA Registration No: IFSCA/FME/II/2023-24/88 Dated 09.01.2024
12	Comments from Unit	<p>"....</p> <p><i>Post receipt of the Letter of Approval, the Applicant had submitted BLUT with the SEZ authority and thereafter, the eligibility certificate was issued on 10 July 2024. Basis the same, the lease deed was executed on 3 September 2024 with Savvy ATS Realty LLP.</i></p> <p><i>In the interim, while the Applicant was in the process of obtaining the Eligibility Certificate, other requisite approvals and execution of the lease deed, the one-year validity of the LOA had expired on 11 July 2024. Accordingly, the Applicant was unable to file the intimation for commencement of business.</i></p> <p><i>Accordingly, the Applicant humbly prays before your good self to kindly consider the said application requesting for extension of the LOA for another year. We shall assure your good self that post approval of such extension request, the Applicant will immediately file the intimation of commencement of business and obtain LOA as per paragraph 2(viii) of the current LOA issued.</i></p>

Agenda for the 57<sup>th</sup> meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on June 18, 2025, at 03:30 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

		<i>We kindly request your esteemed office to acknowledge our situation and grant us the required”</i>
13(1)	<b>Remarks for the UAC:</b>	<p>The Office of the Administrator (IFSCA) while processing the LOA extension Request (Req. ID-192500000066 Dated 10/01/2025) has called the Unit in the UAC with the following Comments:</p> <p><i>“The LOA of the Unit was valid from 12.07.2023 till 11.07.2024. However, as per the lease deed submitted by the Unit to the Office of Administrator (IFSCA) highlight that the lease deed was executed on 03.09.2024.</i></p> <p><i>In this regard, Unit may clarify how they executed the lease deed with the expiry LOA with their Co-developer.”</i></p>
13(2)	<b>Relevant Provisions w.r.t. application</b>	<p><b>Rule 18(2)(ii) of SEZ Rules, 2006:</b></p> <p><i>“Provided that the Developer shall enter into a lease agreement and give possession of the space in the Special Economic Zone to the entrepreneur only after the issuance of Letter of Approval by the Development Commissioner:”.</i></p>
14	<b>Remarks, if any, of the O/o The IFSCA Administrator for 56<sup>th</sup> UAC</b>	<b>Since the entity has executed Lease Deed without a valid LOA, the UAC may decide whether any action is warranted under Rule 54 (2) of SEZ Rules.</b>
15	<b>Decision of 56<sup>th</sup> UAC</b>	The Approval Committee after deliberations, <b>deferred</b> the request with the remarks below:
16	<b>Remarks if any, of the O/o The IFSCA Administrator for 57<sup>th</sup> UAC</b>	The UAC in its 56 <sup>th</sup> Meeting had advised the OoA to inform the Co-developer and the Unit to be present in the subsequent UAC meeting when the matter will be taken up for consideration.

**CASE No. 57-C-02**

S. No.	Field	Details
1	<b>Name of the Applicant</b>	<b>Aequitas India Trust</b>
2	<b>Purpose of Application</b>	<b>Lease Deed Registered with an ‘expired LOA’ - (violation of First proviso to Rule 18(2) of SEZ Rules)</b>
3	<b>SEZ Unit Address</b>	Unit No. FF-06, Seat 1-4, FF Floor, Pragya Accelerator, Block-15, Zone-1, Road No-11, GIFT-Multi-Services-SEZ, Gandhinagar, Gujarat, India, 382355.
4	<b>Request ID -</b>	LOA Extension request – <b>192500000630</b> <b>Dated 03/03/2025</b>

Agenda for the 57<sup>th</sup> meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on June 18, 2025, at 03:30 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

5	<b>Original LOA</b>	<b>GIFT/SEZ/DCO/II/31/2023-24/dated 12/07/2023</b>
6	<b>Authorized Operations</b>	To Launch a category-III Alternative Investment Fund for investment in securities
7	<b>Date of Commencement of Operations</b>	Not yet commenced.
8	<b>Present Date of Validity of LOA</b>	<b>11/07/2024</b>
9	<b>Status of BLUT</b>	Submitted
10	<b>Status of Lease Deed</b>	<b><u>Executed on 03.09.2024 with an Expired LOA</u></b>
11	<b>Details of any other progress made by the Unit</b>	<b>IFSCA Authorisation No: IFSCA/AIF3/II/2023-24/0106 Dated 14.02.2024</b>
12	<b>Comments from Unit</b>	<p>".... Post receipt of the Letter of Approval, the Applicant had submitted BLUT with the SEZ authority and thereafter, the eligibility certificate was issued on 10 July 2024. Basis the same, the lease deed was executed on 3 September 2024 with Savvy ATS Realty LLP.</p> <p>In the interim, while the Applicant was in the process of obtaining the Eligibility Certificate, other requisite approvals and execution of the lease deed, the one-year validity of the LOA had expired on 11 July 2024. Accordingly, the Applicant was unable to file the intimation for commencement of business.</p> <p>Accordingly, the Applicant humbly prays before your goodself to kindly consider the said application requesting for extension of the LOA for another year. We shall assure your goodself that post approval of such extension request, the Applicant will immediately file the intimation of commencement of business and obtain LOA as per paragraph 2(viii) of the current LOA issued.</p> <p>We kindly request your esteemed office to acknowledge our situation and grant us the required LOA extension."</p>
13(1)	<b>Remarks for the UAC:</b>	<p>The Office of the Administrator (IFSCA) while processing the LOA extension Request (Req. ID- 192500000630 Dated 03/03/2025) has called the Unit in the UAC with the following Comments:</p> <p>"The LOA of the Unit was valid from 12.07.2023 till 11.07.2024. However, as per the lease deed submitted by the Unit to the Office of Administrator (IFSCA) highlight that the lease deed was executed on 03.09.2024.</p>



Agenda for the 57<sup>th</sup> meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on June 18, 2025, at 03:30 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

		<i>In this regard, Unit may clarify how they executed the lease deed after the expiry of LOA. "</i>
13(2)	<b>Relevant Provisions w.r.t. application</b>	<b>Rule 18(2)(ii) of SEZ Rules, 2006:</b>  <i>"Provided that the Developer shall enter into a lease agreement and give possession of the space in the Special Economic Zone to the entrepreneur only after the issuance of Letter of Approval by the Development Commissioner: "</i>
14	<b>Remarks, if any, of the O/o The IFSCA Administrator</b>	<b>Since the entity has executed Lease Deed without a valid LOA, the UAC may decide whether any action is warranted under Rule 54 (2) of SEZ Rules.</b>
15	<b>Decision of 56<sup>th</sup> UAC</b>	The Approval Committee after deliberations, <b>deferred</b> the request with the remarks below:
16	<b>Remarks if any, of the O/o The IFSCA Administrator for 57<sup>th</sup> UAC</b>	The UAC in its 56 <sup>th</sup> Meeting had advised the OoA to inform the Co-developer and the Unit to be present in the subsequent UAC meeting when the matter will be taken up for consideration.

**CASE No. 57-C-03**

S. No.	Field	Details
1	<b>Name of the Applicant</b>	<b>Ashoka WhiteOak Global Emerging Markets Ex India GIFT Fund</b>
2	<b>Purpose of Application</b>	<b>Extension of time for Execution of Lease Deed</b>
3	<b>SEZ Unit Address</b>	Unit No 606, Signature Building, Block 13B, Zone 1, Road 1C, GIFT SEZ, ,GFIT CITY Gandhinagar, Gandhinagar, Gujarat, India, 382355
4	<b>Request ID/ E-mail</b>	<b>Vide email dated - June 13, 2025</b>
5	<b>Original LOA</b>	<b>IFSCA-SEZ/28/2025-SEZ; dated 23/01/2025</b>
6	<b>Authorized Operations</b>	IFSCA (Fund Management) Regulations,2022 (Restricted Scheme, Category III AIF)
7	<b>Date of Commencement of Operations</b>	Not yet commenced.
8	<b>Present Date of Validity of LOA</b>	22/01/2026
9	<b>Status of BLUT</b>	<b>Not Submitted</b>

Agenda for the 57<sup>th</sup> meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on June 18, 2025, at 03:30 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

10	<b>Status of Lease Deed</b>	<b>Not Submitted</b>
11	<b>Details of any other progress made by the Unit</b>	NA
12	<b>Comments from Unit</b>	<p><i>"We, Ashoka WhiteOak Global Emerging Markets Ex India GIFT Fund, respectfully seek an extension for the submission of the lease deed. Our Fund is currently in the final stage of the filing application, and we anticipate submitting the application with the required documents shortly. However, we have not yet received the lease deed from the developer, despite our continuous efforts to expedite the process.</i></p> <p><i>In view of the above, we kindly request your approval for an extension to facilitate the submission of the lease deed to your esteemed office. We also request the Unit Approval Committee to kindly condone the delay and grant us the necessary extension for the submission of the lease deed</i></p> <p><i>We sincerely appreciate your understanding and consideration in this matter and assure you of our commitment to completing all formalities at the earliest."</i></p>
13(1)	<b>Remarks for the UAC and request by the Unit</b>	<p>i) As per Rule 18(2)(ii) of SEZ Rules, 2006, the unit is supposed to submit the lease deed <b>within 6 months (i.e.- 22/07/2025)</b> from the issuance of the LOA dated 23/01/2025.</p> <p>ii) Status of Lease deed of FME: Executed on 29.08.2024</p>
13(2)	<b>Relevant Provisions w.r.t. application</b>	<p><b>Rule 18(2)(ii) of SEZ Rules, 2006:</b></p> <p><i>"A copy of the registered Lease Deed shall be furnished to the Development Commissioner concerned within six months from the issuance of the Letter of Approval and failure to do so, the Approval Committee may take action to withdraw the Letter of Approval after giving an opportunity of being heard".</i></p>
14	<b>Remarks, if any, of the O/o The IFSCA Administrator</b>	The Approval Committee may like to decide on the expected delay in the submission of the lease deed by this unit and grant an extension as requested above.

Agenda for the 57<sup>th</sup> meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on June 18, 2025, at 03:30 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

**CASE No. 57-C-04**

S. No.	Field	Details
1	Name of the Applicant	Kotak Iconic India Equity Feeder Fund
2	Purpose of Application	Extension of time for Execution of Lease Deed
3	SEZ Unit Address	“Unit 647, 6th Floor, Signature Building Block 13-B, Zone 1, GIFT SEZ GIFT city Gandhinagar Gujarat, 382355, India
4	Request ID/ E-mail	Vide email dated - June 15, 2025
5	Original LOA	IFSCA-SEZ/84/2024-SEZ; dated 30/05/2024
6	Authorized Operations	To carry on the activity of restricted scheme Non-retail as Category III Alternative Investment Fund AIF in accordance with the International Financial Services Centres Authority Fund Management Regulations, 2022
7	Date of Commencement of Operations	Not yet commenced.
8	Present Date of Validity of LOA	29/05/2025
9	Status of BLUT	Submitted
10	Status of Lease Deed	Not Submitted
11	Details of any other progress made by the Unit	NA
12	Comments from Unit	<p>“This is with reference to the Original Letter of Approval issued vide <b>IFSCA-SEZ/84/2024-SEZ dated May 30, 2024</b> in favour of <b>Kotak Iconic India Equity Feeder Fund</b> (“Fund”). The said LOA was issued for the premises situated at Unit No. 17, Office No. E-1, GIFT Aspire-3, GIFT Multi-Services-SEZ, GIFT City, Gandhinagar – 382355, Gujarat.</p> <p>Post approval from the office of Administrator (IFSCA) , we received a formal vacation notice dated February 14, 2025 from GIFT Aspire for vacation of the above-mentioned premises as the building was scheduled to undergo redevelopment. As a result, the builder declined to execute a lease deed for the Fund at the original location.</p> <p>We immediately began looking for alternate premises and secured a Provisional Letter of Allotment (PLOA) dated March 31, 2025 from Volupia Developers Pvt. Ltd. for the revised premises i.e.: Unit 647, 6th Floor, Signature Building at Block 13-B, Zone 1, GIFT SEZ , GIFT city, Gandhinagar – 382355, Gujarat.</p>



Agenda for the 57<sup>th</sup> meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on June 18, 2025, at 03:30 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

		<p><i>Post receiving the PLOA, we filed the application for change in premises at your good office via request id- 422500082583 and received the approval dated April 24, 2025, for change in address of the Fund. The revised premises updation has also been done in Fund's GST records.</i></p> <p><i>Due to above unavoidable circumstances resulting in a change in premises and considering the time taken to find alternate premises, obtaining various approvals and dependency on the developer, we were unable to register the Lease Deed within the stipulated timeline of six months pursuant to Rule 18 (2) of SEZ Rules. We are in the process of finalizing and executing the Lease Deed for the new premises.</i></p> <p><i>In view of the above, we kindly request the Unit Approval Committee of Administrator (IFSCA) to consider our application and:</i></p> <ul style="list-style-type: none"> <li>· <i>Condone the delay in execution of the Lease Deed; and</i></li> <li>· <i>Grant an extension till August 15, 2025 for registering and submitting the lease deed.</i></li> </ul> <p><i>”</i></p>
13(1)	<b>Remarks for the UAC and request by the Unit</b>	<p>(i) As per Rule 18(2)(ii) of SEZ Rules, 2006, the unit was supposed to submit the lease deed <b>within 6 months (i.e.- 29/11/2024)</b> from the issuance of the LOA dated 30/05/2024. But <b><u>Kotak Iconic India Equity Feeder Fund</u></b> has not submitted the lease deed to the Office of Administrator (IFSCA).</p> <p>(ii) Status of FME lease deed: Executed on 06.01.2023</p>
13(2)	<b>Relevant Provisions w.r.t. application</b>	<p><b>Rule 18(2)(ii) of SEZ Rules, 2006:</b></p> <p><i>“A copy of the registered Lease Deed shall be furnished to the Development Commissioner concerned within six months from the issuance of the Letter of Approval and failure to do so, the Approval Committee may take action to withdraw the Letter of Approval after giving an opportunity of being heard”.</i></p>
14	<b>Remarks, if any, of the O/o The IFSCA Administrator</b>	<p>The Approval Committee may like to decide on the expected delay in the submission of the lease deed by this unit and grant an extension as requested above till <b>August 15<sup>th</sup> 2025</b>.</p>

Agenda for the 57<sup>th</sup> meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on June 18, 2025, at 03:30 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

**CASE No. 57-C-05**

S. No.	Field	Details
1	Name of the Applicant	Neo Special Credit Opportunities Fund I
2	Purpose of Application	Extension of time for Execution of Lease Deed
3	SEZ Unit Address	Unit No 419, 420, 421 with Cabin-11, Fourth floor, Pragya Towers, Building No 15A,, Road 1C, Block 15, Zone 1, GIFT SEZ/IFSC,, GIFT City, Gandhinagar, Gujarat, India, 382355
4	Request ID/ E-mail	Vide email dated - June 13, 2025
5	Original LOA	IFSCA-SEZ/41/2024-SEZ ; dated 19/04/2024
6	Authorized Operations	The primary objective of the trust is to carry on the activities of a Restricted scheme (non-retail) classified as a category III Alternative Investment Fund under the provisions of FME regulations and to make investment in accordance with the investment policy and as permissible under applicable laws.
7	Date of Commencement of Operations	Not yet commenced.
8	Present Date of Validity of LOA	18/04/2025
9	Status of BLUT	Submitted
10	Status of Lease Deed	Not Submitted
11	Details of any other progress made by the Unit	NA
12	Comments from Unit	<p><i>"In connection with the same, your goodself has raised a deficiency on 12 June 2025 (attached herewith for your reference) and has requested us to provide the response for the same over an email. Accordingly, please see our response as below:</i></p> <p><i>1. Reasons of the violation of Rule 18(2) (ii) of SEZ Rules 2006;</i></p> <p><i>We wish to inform you that we received the SEZ approval from your goodself vide letter dated 19 April 2024 and later applied for other registrations. Once we received all the registrations, we were in the process of finalization of the lease deed with the co-developer. However, the process got delayed due to renegotiations in relation to the terms and process of payment and other administrative processes. In the interim, while we were in the process of finalization of the lease deed, the one-year validity of the LOA expired on 18 April 2025.</i></p>

Agenda for the 57<sup>th</sup> meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on June 18, 2025, at 03:30 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

		<p><i>2. Duration by which the Unit will be able to execute the lease deed and submit the same to office of Administrator (IFSCA)</i></p> <p><i>Since we are already in discussions with the co-developer in relation to the finalization of the lease deed, we will be able to execute the lease deed within a month from the date of approval of LOA extension.</i></p> <p><i>We kindly request you to grant us approval for LOA extension at your earliest convenience. In case your office requires any additional information or clarification regarding our application, please feel free to reach out, and we will promptly provide the necessary details.</i></p> <p><i>Thank you for considering our application. We greatly appreciate your support and cooperation.</i></p>
13(1)	<b>Remarks for the UAC and request by the Unit</b>	<p>i) As per Rule 18(2)(ii) of SEZ Rules, 2006, the unit was supposed to submit the lease deed <b>within 6 months (i.e.- 18/10/2024)</b> from the issuance of the LOA dated 19/04/2024. <b><u>Neo Special Credit Opportunities Fund I</u> has not submitted the lease deed to the Office of Administrator (IFSCA).</b></p> <p>ii) Status of Lease deed of FME: Executed on 30.05.2024</p>
13(2)	<b>Relevant Provisions w.r.t. application</b>	<p><b>Rule 18(2)(ii) of SEZ Rules, 2006:</b></p> <p><i>“A copy of the registered Lease Deed shall be furnished to the Development Commissioner concerned within six months from the issuance of the Letter of Approval and failure to do so, the Approval Committee may take action to withdraw the Letter of Approval after giving an opportunity of being heard”.</i></p>
14	<b>Remarks, if any, of the O/o The IFSCA Administrator</b>	<p>The Approval Committee may like to decide on the expected delay in the submission of the lease deed by this unit and grant an extension as requested above.</p>


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- The applications will be taken up sequentially in the order that they appear on the agenda. The applicants who wish to appear through VC mode shall join the meeting link as per the below timings. In case an applicant is not present in the meeting during their turn, they will be taken up only at the end of the meeting.

Agenda for the 57<sup>th</sup> meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on June 18, 2025, at 03:30 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

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S.No.	Applicant Number	Time to join the VC link
01	57-A-01	03:20 PM
02	57-C-01	03:20 PM
03	57-C-02	03:20 PM
04	57-C-03	03:30 PM
05	57-C-04	03:30 PM
06	57-C-05	03:30 PM

  
(Goutham S)  
DGM  
SEZ Division  
IFSCA