

 सत्यमेव जयते	<p align="center"><b>Office of Administrator (IFSCA)</b>  <b>International Financial Services Centres Authority</b>  2nd &amp; 3rd Floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ,  GIFT City, Gandhinagar,  Gujarat – 382355  Email: <a href="mailto:ifsca-admin@ifsca.gov.in">ifsca-admin@ifsca.gov.in</a></p>	
---	--	---

**Agenda - Approval by Circulation -32**

**CIRCULAR -32**

**Date-07-03-2025**

**A) Applications for setting up a new unit**

S. No	Name Of Entity	Area of Business Proposed
01	26 MILES GLOBAL QUANT FUND	Category III
02	ACAPU GIFT CITY FUND	Category III
03	ARTHA BHARAT ABSOLUTE RETURNS FUND	Category III
04	ASCERTIS CREDIT GC FUND IV	Category III
05	INVESTMENT OPPORTUNITIES IV GIFT CITY FUND	Category III
06	INVESTMENT OPPORTUNITIES V GIFT CITY FUND	Category III
07	INVESTMENT OPPORTUNITIES VI GIFT CITY FUND	Category III
08	IONIC GLOBAL INNOVATION FUND	Category III
09	NEBULA TRUST	Category III
10	TCG NOZOMI INDIA MULTI STRATEGY FUND	Category III

**C) Applications from the existing unit**

S. No	Name Of Entity	Area of Business Proposed
01	AWM BROKING IFSC PRIVATE LIMITED	Change in Director
02	Dunhill Leafin IFSC Private Limited	Change in Director

## Agenda - Approval by Circulation -32

03	Dunhill Leafin IFSC Private Limited	Change in Shareholding Pattern
04	Finolutions LLP	Change in Constitution of Company
05	State Bank of India	Broadbanding request
06	The G20 Fund	Change in Name

-----

**A) Applications for setting up a new unit****CASE No. C-32-A-01**

Name of the applicant:	26 MILES GLOBAL QUANT FUND
Application Dated/ Application No:	04/03/2025/ 112500001504
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE
Address (Regd. Office):	UNIT NO. 157, GROUND FLOOR PRAGYA ACCELERATOR II, BUILDING 15B BLOCK 15 ROAD NUMBER 1C, ZONE-1, GIFT SEZ GIFT CITY GUJARAT ,INDIA
Office address (proposed):	UNIT NO. 157, GROUND FLOOR PRAGYA ACCELERATOR II, BUILDING 15B BLOCK 15 ROAD NUMBER 1C, ZONE-1, GIFT SEZ GIFT CITY GUJARAT ,INDIA
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (SAVVY REALTY CREATORS LLP) vide letter/PLOA dated 24.02.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project
PAN:	AAATZ3967H
Type of firm:	Trust
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b><u>FME: Twenty Six Miles Alpha Managers IFSC LLP</u></b>  <b><u>Directors (Mr./Mrs):</u></b>  1. Catalyst Trusteeship Limited 2. Pravin Hari Kutumbe 3. Rewati Sudhir Paithankar 4. Ravindra Prabhakar Marathe

## Agenda - Approval by Circulation -32

		5. Jayesh Dharmendra Pandit 6. Umesh Manohar Salvi 7. Sandip Nagariya 8. Ajay Kumar Vijay 9. Twenty Six Miles Alpha Managers IFSC LLP		
Sector:		Category-III		
Proposed items of services:		To act as investment and pooling vehicle through which Twenty Six Miles Alpha Managers IFSC LLP will launch a CAT III restricted scheme (non-retail) in its capacity as an FME, as permitted under the International Financial Services Centres Authority (Fund Management) Regulations, 2022		
Investment (In lakh Rs.)		Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture		10.00	25.00	35.00
<b>Capital Contribution of IFSC Unit (Proposed)</b>		Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand		0.00	0.00	0.00
2. Rs in Lakhs		0.00	0.00	0.00
Sources of funds:		The Proposed FME will finance. Later on from fees earned from investors of the Fund.		
Area of land/office/premises (square m):		10.00		
<b>Employment:</b>		02 persons (01 man & 01 woman).		
Jurisdiction of Customs		SO/GIFT-SEZ		
<b>Proposal:</b>		<b>The Approval Committee may approve the project.</b>		
<b>Remarks:</b>		N/A		
<b>Recommendation(s)/Suggestion(s):</b>				

**CASE No. C-32-A-02**

Name of the applicant:	ACAPU GIFT CITY FUND
Application Dated/ Application No:	04/03/2025 / 112500001202
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE
Address (Regd. Office):	GROUND FLOOR, UNIT NO B 132, NILA SPACES PLOT NO T1 AND T4, GROUND FLOOR NA ROAD 1A, BLOCK 11, ZONE 1, SEZ – PA GANDHINAGAR GUJARAT ,INDIA
Office address (proposed):	GROUND FLOOR, UNIT NO B 132, NILA SPACES PLOT NO T1 AND T4, GROUND FLOOR NA ROAD 1A, BLOCK 11, ZONE 1, SEZ – PA GANDHINAGAR GUJARAT ,INDIA
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (NILA SPACES LIMITED) vide letter/PLOA dated 25.01.2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project
PAN:	AALTA4109M
Type of firm:	Trust

## Agenda - Approval by Circulation -32

Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>FME: Ares Management India (IFSC) Private Limited</b>		
	<b><u>Directors (Mr./Mrs):</u></b> <ol style="list-style-type: none"> <li>1. Jayesh Dharmendra Pandit</li> <li>2. Pravin Kutumbe</li> <li>3. Ravindra Prabhakar Marathe</li> <li>4. Rewati Sudhir Paithankar</li> <li>5. Umesh Manohar Salvi</li> </ol>		
Sector:	Category-III		
Proposed items of services:	Restricted Scheme (Non-retail) construed as Category III AIF under the International Financial Services Centres Authority (Fund Management) Regulations, 2025		
Investment (In lakh Rs.)	<b>Indigenous</b>	<b>Import</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	0.00	0.00	0.00
<b>Capital Contribution of IFSC Unit (Proposed)</b>	<b>Authorized</b>	<b>Subscribed</b>	<b>Paid Up Capital</b>
1. \$ in Thousand	400000.00	00.00	00.00
2. Rs in Lakhs	349320.01	00.00	00.00
Sources of funds:	Not applicable as fund will not undertake any capital expenditure		
Area of land/office/premises (square m):	10.80		
<b>Employment:</b>	02 persons (01 men & 01 woman).		
Jurisdiction of Customs	SO/GIFT-SEZ		
<b>Proposal:</b>	<b>The Approval Committee may approve the project.</b>		
<b>Remarks:</b>	N/A		
<b>Recommendation(s)/Suggestion(s):</b>			

**CASE No. C-32-A-03**

Name of the applicant:	ARTHA BHARAT ABSOLUTE RETURNS FUND
Application Dated/ Application No:	27/02/2025/ 112500001445
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE
Address (Regd. Office):	B-111, PLOT NO. T1 & T4, GROUND FLOOR, N/A ROAD 1A, BLOCK 11, ZONE 1, SEZ-PA GANDHINAGAR GUJARAT ,INDIA
Office address (proposed):	B-111, PLOT NO. T1 & T4, GROUND FLOOR, N/A ROAD 1A, BLOCK 11, ZONE 1, SEZ-PA GANDHINAGAR GUJARAT ,INDIA
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (NILA SPACES LIMITED) vide letter/PLOA dated 25.02.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project

## Agenda - Approval by Circulation -32

PAN:	AALTA4371P		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>FME: Artha Bharat Investment Managers IFSC LLP</b> <b>Reg. Date: 01-Aug-24</b>  <b>Directors (Mr./Mrs):</b> <ol style="list-style-type: none"> <li>1. VISTRA ITCL INDIA LIMITED</li> <li>2. Artha Bharat Investment Managers IFSC LLP</li> <li>3. Shikha Bagai</li> <li>4. Jonathan Ian Ferrara</li> <li>5. Rajendra Kashyap</li> <li>6. Debabrata Sarkar</li> <li>7. Balakrishna Gopalalrishnnan</li> <li>8. Sachin Srinivas Sawrikar</li> <li>9. Jayshree Ashok Dheere</li> </ol>		
Sector:	Category III		
Proposed items of services:	To carry on the investment activity of a restricted scheme (non-retail) (structured as Category III AIF) as permissible under the IFSCA (Fund Management) Regulations, 2022 for the purpose of making in investments and making distributions to the beneficiaries.		
Investment (In lakh Rs.)	<b>Indigenous</b>	<b>Import</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	00.00	00.00	00.00
<b>Capital Contribution of IFSC Unit (Proposed)</b>	<b>Authorized</b>	<b>Subscribed</b>	<b>Paid Up Capital</b>
1. \$ in Thousand	00.00	00.00	00.00
2. Rs in Lakhs	00.00	00.00	00.00
Sources of funds:	Contributions will be taken from Investors/Promoters		
Area of land/office/premises (square m):	06.60		
<b>Employment:</b>	04 persons (02 man & 02 woman).		
Jurisdiction of Customs	SO/GIFT-SEZ		
<b>Proposal:</b>	<b>The Approval Committee may approve the project.</b>		
<b>Remarks:</b>	<p>(1) The applicant was advised to <b>re-submit</b> the <b>Form-FA</b> in the <b>SEZ Online portal</b> with the following:</p> <ol style="list-style-type: none"> <li>(i) Updated detail of <b>complete Address</b> in the <b>General tab</b> under the "<b>Registered Address</b>" with complete address as per PLOA as "<b>Unit No. B-111, NILA SPACES LIMITED, PLOT NO. T1 &amp; T4, GROUND FLOOR, N/A ROAD 1A, BLOCK 11, ZONE 1, SEZ-PA GANDHINAGAR GUJARAT, INDIA</b></li> <li>(ii) Updated "<b>Area of Business proposed to be undertaken as per IFSCA Regulations</b>" under the <b>Item tab</b> updated as "<b>IFSCA (Fund Management)</b></li> </ol>		

## Agenda - Approval by Circulation -32

	<p><b>Regulations, 2025 (Restricted Scheme, Category III AIF)"</b></p> <p>(2) The applicant is advised to submit the Board Resolution for the Authorised Signatory in the <b>SEZ Online Portal</b>;</p> <p>(3) The LOA shall be issued only after the rectification of the deficiencies</p>
<b>Recommendation(s)/Suggestion(s):</b>	

**CASE No. C-32-A-04**

Name of the applicant:	ASCERTIS CREDIT GC FUND IV		
Application Dated/ Application No:	04/03/2025 / 112500001493		
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE		
Address (Regd. Office):	GROUND FLOOR, UNIT NO. B-116, NILA SPACES LIMITED, PLOT NO. T1 & T4, GROUND FLOOR, NA ROAD 1A, BLOCK 11, ZONE 1, SEZ - PA, GANDHINAGAR GUJARAT ,INDIA		
Office address (proposed):	GROUND FLOOR, UNIT NO. B-116, NILA SPACES LIMITED, PLOT NO. T1 & T4, GROUND FLOOR, NA ROAD 1A, BLOCK 11, ZONE 1, SEZ - PA, GANDHINAGAR GUJARAT ,INDIA		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (NILA SPACES LIMITED) vide letter/PLOA dated 20.09.2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project		
PAN:	AALTA3605J		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<p><b><u>FME: Ascertis GS (IFSC) Private Limited</u></b></p> <p><b><u>Directors (Mr./Mrs):</u></b></p> <ol style="list-style-type: none"> <li>1. Rahul Ranjan Choudhary</li> <li>2. Arun Mehta</li> <li>3. Prashant Joshi</li> <li>4. Parmod Nagpal</li> </ol>		
Sector:	Category-III		
Proposed items of services:	Restricted Scheme (Non-Retail Scheme) catgorised as Category III Alternative Investment Fund as per IFSCA (Fund Management) Regulations, 2022		
Investment (In lakh Rs.)	<b>Indigenous</b>	<b>Import</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	0.00	0.00	0.00
<b>Capital Contribution of IFSC Unit (Proposed)</b>	<b>Authorized</b>	<b>Subscribed</b>	<b>Paid Up Capital</b>
1. \$ in Thousand	582191.67	582191.67	582191.67

## Agenda - Approval by Circulation -32

2. Rs in Lakhs	508428.00	508428.00	508428.00
Sources of funds:	Capital contributed by FME and amount raised from investors		
Area of land/office/premises (square m):	8.55		
<b>Employment:</b>	02 persons (01 men & 01 woman).		
Jurisdiction of Customs	SO/GIFT-SEZ		
<b>Proposal:</b>	<b>The Approval Committee may approve the project.</b>		
<b>Remarks:</b>	N/A		
<b>Recommendation(s)/Suggestion(s):</b>			

**CASE No. C-32-A-05**

Name of the applicant:	INVESTMENT OPPORTUNITIES IV GIFT CITY FUND		
Application Dated/ Application No:	04/03/2025/ 112500001180		
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE		
Address (Regd. Office):	GROUND FLOOR UNIT NO B 132 PLOT NO T1 AND T4 ROAD 1A BLOCK 11 ZONE 1 SEZ PA GANDHINAGAR GUJARAT ,INDIA		
Office address (proposed):	GROUND FLOOR UNIT NO B 132 PLOT NO T1 AND T4 ROAD 1A BLOCK 11 ZONE 1 SEZ PA GANDHINAGAR GUJARAT ,INDIA		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (NILA SPACES LIMITED) vide letter/PLOA dated 21.01.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project		
PAN:	AACTI4150M		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b><u>FME: Ares Management India (IFSC) Private Limited</u></b>  <b><u>Directors (Mr./Mrs):</u></b> <ol style="list-style-type: none"> <li>1. Jayesh Dharmendra Pandit</li> <li>2. Pravin Kutumbe</li> <li>3. Ravindra Prabhakar Marathe</li> <li>4. Rewati Sudhir Paithankar</li> <li>5. Umesh Manohar Salvi</li> </ol>		
Sector:	Category-III		
Proposed items of services:	Restricted Scheme (Non-retail) construed as Category III AIF under the International Financial Services Centres Authority (Fund Management) Regulations, 2025		
Investment (In lakh Rs.)	<b>Indigenous</b>	<b>Import</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	0.00	0.00	0.00
<b>Capital Contribution of IFSC Unit (Proposed)</b>	<b>Authorized</b>	<b>Subscribed</b>	<b>Paid Up Capital</b>
1. \$ in Thousand	799999.99	00.00	00.00

## Agenda - Approval by Circulation -32

2. Rs in Lakhs	698640.01	00.00	00.00
Sources of funds:	Not applicable as fund will not undertake any capital expenditure.		
Area of land/office/premises (square m):	10.80		
<b>Employment:</b>	02 persons (01 man & 01 woman).		
Jurisdiction of Customs	SO/GIFT-SEZ		
<b>Proposal:</b>	<b>The Approval Committee may approve the project.</b>		
<b>Remarks:</b>	N/A		
<b>Recommendation(s)/Suggestion(s):</b>			

**CASE No. C-32-A-06**

Name of the applicant:	INVESTMENT OPPORTUNITIES V GIFT CITY FUND		
Application Dated/ Application No:	04/03/2025/ 112500001191		
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE		
Address (Regd. Office):	GROUND FLOOR UNIT NO B 132, NILA SPACES PLOT NO T1 AND T4, GROUND FLOOR NA ROAD 1A, BLOCK 11, ZONE 1, SEZ – PA GANDHINAGAR GUJARAT ,INDIA		
Office address (proposed):	GROUND FLOOR UNIT NO B 132, NILA SPACES PLOT NO T1 AND T4, GROUND FLOOR NA ROAD 1A, BLOCK 11, ZONE 1, SEZ – PA GANDHINAGAR GUJARAT ,INDIA		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (NILA SPACES LIMITED) vide letter/PLOA dated 21.01.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project		
PAN:	AACTI4151L		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b><u>FME: Ares Management India (IFSC) Private Limited</u></b>  <b><u>Directors (Mr./Mrs):</u></b> <ol style="list-style-type: none"> <li>1. Jayesh Dharmendra Pandit</li> <li>2. Pravin Kutumbe</li> <li>3. Ravindra Prabhakar Marathe</li> <li>4. Rewati Sudhir Paithankar</li> <li>5. Umesh Manohar Salvi</li> </ol>		
Sector:	Category III		
Proposed items of services:	Restricted Scheme (Non-retail) construed as Category III AIF under the International Financial Services Centres Authority (Fund Management) Regulations, 2025		
Investment (In lakh Rs.)	<b>Indigenous</b>	<b>Import</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	0.00	0.00	0.00
<b>Capital Contribution of IFSC Unit (Proposed)</b>	<b>Authorized</b>	<b>Subscribed</b>	<b>Paid Up Capital</b>



## Agenda - Approval by Circulation -32

1. \$ in Thousand	1200000.00	00.00	00.00
2. Rs in Lakhs	1047960.02	00.00	00.00
Sources of funds:	Not applicable as fund will not undertake any capital expenditure.		
Area of land/office/premises (square m):	10.80		
<b>Employment:</b>	02 persons (01 man & 01 woman).		
Jurisdiction of Customs	SO/GIFT-SEZ		
<b>Proposal:</b>	<b>The Approval Committee may approve the project.</b>		
<b>Remarks:</b>	N/A		
<b>Recommendation(s)/Suggestion(s):</b>			

**CASE No. C-32-A-07**

Name of the applicant:	INVESTMENT OPPORTUNITIES VI GIFT CITY FUND
Application Dated/ Application No:	04/03/2025/ 112500001213
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE
Address (Regd. Office):	GROUND FLOOR UNIT NO B 132, NILA SPACES PLOT NO T1 AND T4, GROUND FLOOR NA ROAD 1A, BLOCK 11, ZONE 1, SEZ - PA GANDHINAGAR GUJARAT ,INDIA
Office address (proposed):	GROUND FLOOR UNIT NO B 132, NILA SPACES PLOT NO T1 AND T4, GROUND FLOOR NA ROAD 1A, BLOCK 11, ZONE 1, SEZ - PA GANDHINAGAR GUJARAT ,INDIA
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (NILA SPACES LIMITED) vide letter/PLOA dated 21.01.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project
PAN:	AACTI4121Q
Type of firm:	Trust
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b><u>FME: Ares Management India (IFSC) Private Limited</u></b>  <b><u>Directors (Mr./Mrs):</u></b>  1. Jayesh Dharmendra Pandit 2. Pravin Kutumbe 3. Ravindra Prabhakar Marathe 4. Rewati Sudhir Paithankar 5. Umesh Manohar Salvi
Sector:	Category III
Proposed items of services:	Restricted Scheme (Non-retail) construed as Category III AIF under the International Financial Services Centres Authority (Fund Management) Regulations, 2025

## Agenda - Approval by Circulation -32

Investment (In lakh Rs.)		Indigenous	Import	Total
1.	Office Equipment such as Computers, Servers, office furniture	0.00	0.00	0.00
Capital Contribution of IFSC Unit (Proposed)		Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand		1599999.99	00.00	00.00
2. Rs in Lakhs		1397280.02	00.00	00.00
Sources of funds:		Not applicable as fund will not undertake any capital expenditure.		
Area of land/office/premises (square m):		10.80		
Employment:		02 persons (01 man & 01 woman).		
Jurisdiction of Customs		SO/GIFT-SEZ		
Proposal:		The Approval Committee may approve the project.		
Remarks:		N/A		
Recommendation(s)/Suggestion(s):				

**CASE No. C-32-A-08**

Name of the applicant:	IONIC GLOBAL INNOVATION FUND
Application Dated/ Application No:	02/03/2025 / 112500001471
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE
Address (Regd. Office):	UNIT 163, GROUND FLOOR, SEATS 1 TO 3 PRAGYA ACCELERATOR II, BUILDING 15B, BLOCK NO.15, ROAD NO 1C, ZONE -1, GIFT SEZ, GIFT CITY GANDHINAGAR GUJARAT ,INDIA
Office address (proposed):	UNIT 163, GROUND FLOOR, SEATS 1 TO 3 PRAGYA ACCELERATOR II, BUILDING 15B, BLOCK NO.15, ROAD NO 1C, ZONE -1, GIFT SEZ, GIFT CITY GANDHINAGAR GUJARAT ,INDIA
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (SAVY REALTY CREATORS LLP) vide letter/PLOA dated 24.02.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project
PAN:	AACTI4061M
Type of firm:	Trust
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b><u>FME:</u></b> Angel One Investment Managers & Advisors Private Limited <b><u>IFSC</u></b>  <b><u>Directors (Mr./Mrs):</u></b>  <ol style="list-style-type: none"> <li>MITCON Credentia Trusteeship Services Limited</li> <li>MITCON Credentia Trusteeship Services Limited</li> <li>Venkatesh Ramesh Prabhu</li> <li>Vaishali Goverdhan Urkude</li> </ol>

## Agenda - Approval by Circulation -32

		5. Manjunath Thyagaraj Jyothinagara 6. Thallapaka Venkateswara Rao 7. Padma Vinod Betai		
Sector:		Category-III		
Proposed items of services:		To carry on the investment activity of a restricted scheme (non-retail) (structured as an open ended Category - III AIF), as permissible under the IFSCA (Fund Management) Regulations, 2025 for the purpose of making investments and making distributions to the beneficiaries.		
Investment (In lakh Rs.)		<b>Indigenous</b>	<b>Import</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture		0.00	0.00	0.00
<b>Capital Contribution of IFSC Unit (Proposed)</b>		<b>Authorized</b>	<b>Subscribed</b>	<b>Paid Up Capital</b>
1. \$ in Thousand		0.00	0.00	0.00
2. Rs in Lakhs		0.00	0.00	0.00
Sources of funds:		Contributions will be taken from Investors/Promoters		
Area of land/office/premises (square m):		06.60		
<b>Employment:</b>		02 persons (01 man & 01 woman).		
Jurisdiction of Customs		SO/GIFT-SEZ		
<b>Proposal:</b>		<b>The Approval Committee may approve the project.</b>		
<b>Remarks:</b>		N/A		
<b>Recommendation(s)/Suggestion(s):</b>				

**CASE No. C-32-A-09**

Name of the applicant:	NEBULA TRUST
Application Dated/ Application No:	25/02/2025/ 112500001331
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE
Address (Regd. Office):	OFFICE NO. 512, 5TH FLOOR OF PRAGYA II, BLOCK 15 - C1, ZONE -1, ROAD NO- 11, PROCESSING AREA, GIFT SEZ, GIFT CITY, GANDHINAGAR GUJARAT ,INDIA
Office address (proposed):	OFFICE NO. 512, 5TH FLOOR OF PRAGYA II, BLOCK 15 - C1, ZONE -1, ROAD NO- 11, PROCESSING AREA, GIFT SEZ, GIFT CITY, GANDHINAGAR GUJARAT ,INDIA
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (SAVVY REALTY CREATORS LLP) vide letter/PLOA dated 13.11.2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project
PAN:	AAETN7897C
Type of firm:	Trust
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b><u>FME: Aryone Global IFSC LLP</u></b> <b><u>Reg. Date: 03-Sep-24</u></b>

## Agenda - Approval by Circulation -32

	<b><u>Directors (Mr./Mrs):</u></b>		
	1. Shrey Shah 2. Sachin Yogeshkumar Bankar		
Sector:	Category III		
Proposed items of services:	Restricted Scheme (Non-retail) as Category III Alternative Investment Fund (AIF) in accordance with the International Financial Services Centres Authority (Fund Management) Regulations, 2022		
Investment (In lakh Rs.)	<b>Indigenous</b>	<b>Import</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	00.50	00.50	01.00
<b>Capital Contribution of IFSC Unit (Proposed)</b>	<b>Authorized</b>	<b>Subscribed</b>	<b>Paid Up Capital</b>
1. \$ in Thousand	00.00	00.00	00.00
2. Rs in Lakhs	00.00	00.00	00.00
Sources of funds:	From Investors		
Area of land/office/premises (square m):	99.40		
<b>Employment:</b>	02 persons (01 man & 01 woman).		
Jurisdiction of Customs	SO/GIFT-SEZ		
<b>Proposal:</b>	<b>The Approval Committee may approve the project.</b>		
<b>Remarks:</b>	<p>(1) The applicant was advised to <b>re-submit</b> the <b>Form-FA</b> in the <b>SEZ Online portal</b> with Updated "<b>Area of Business proposed to be undertaken as per IFSCA Regulations</b>" under the <b>Item tab</b> updated as "<b>IFSCA (Fund Management) Regulations, 2025 (Restricted Scheme, Category III AIF)</b>"</p> <p>(2) The applicant is advised to submit the Payment Proof in the <b>SEZ Online Portal</b>;</p> <p>(3) The LOA shall be issued only after the rectification of the deficiencies.</p>		
<b>Recommendation(s)/Suggestion(s):</b>			

**CASE No. C-32-A-10**

Name of the applicant:	TCG NOZOMI INDIA MULTI STRATEGY FUND
Application Dated/ Application No:	27/02/2025 / 112500001412
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE
Address (Regd. Office):	OFFICE NO SI-M-B009, UNIT B, FIRST FLOOR PLOT 11T 3 & 11T 5, BLOCK 11, GIFT SEZ GIFT CITY, GANDHINAGAR GUJARAT ,INDIA
Office address (proposed):	OFFICE NO SI-M-B009, UNIT B, FIRST FLOOR PLOT 11T 3 & 11T 5, BLOCK 11, GIFT SEZ GIFT CITY, GANDHINAGAR GUJARAT ,INDIA

## Agenda - Approval by Circulation -32

Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SHILP INFRAPROJECTS PRIVATE LIMITED) vide letter/PLOA dated 18.02.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project		
PAN:	AAFTT1456L		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>FME: Nommi AMC India IFSC Privste Llimited</b>  <b><u>Directors (Mr./Mrs):</u></b>  1. Kapil Ahuja		
Sector:	Category-III		
Proposed items of services:	Restricted Scheme (Non-retail) as Category III Alternative Investment Fund (AIF) in accordance with the International Financial Services Centres Authority (Fund Management) Regulations, 2022		
Investment (In lakh Rs.)	<b>Indigenous</b>	<b>Import</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	00.00	00.00	00.00
<b>Capital Contribution of IFSC Unit (Proposed)</b>	<b>Authorized</b>	<b>Subscribed</b>	<b>Paid Up Capital</b>
1. \$ in Thousand	00.00	00.00	00.00
2. Rs in Lakhs	00.00	00.00	00.00
Sources of funds:	From Investors		
Area of land/office/premises (square m):	09.29		
<b>Employment:</b>	02 persons (01 man & 01 woman).		
Jurisdiction of Customs	SO/GIFT-SEZ		
<b>Proposal:</b>	<b>The Approval Committee may approve the project.</b>		
<b>Remarks:</b>	(1) The applicant was advised to <b>re-submit</b> the <b>Form-FA</b> in the <b>SEZ Online portal</b> with the following: <ul style="list-style-type: none"> <li>(i) Updated detail of complete <b>Address</b> in the <b>General tab</b> under the "<b>Registered Address</b>" with complete address as per PLOA as "<b>OFFICE NO SI-M-B009, UNIT B, SHILP INCUBATION CENTRE, FIRST FLOOR PLOT 11T 3 &amp; 11T 5, BLOCK 11, GIFT SEZ GIFT CITY, GANDHINAGAR GUJARAT, INDIA</b>"</li> <li>(ii) Updated detail of <b>complete Address</b> in the <b>General tab</b> under the "<b>Registered Address</b>" with complete address as "<b>UNIT NO. B_123, NILA SPACES LIMITED GROUND FLOOR PLOT NO. T1 &amp;T4, GROUND FLOOR NA ROAD 1A, BLOCK 11, ZONE 1, SEZ-PA GANDHINAGAR GUJARAT, INDIA</b>";</li> <li>(iii) Complete details of all the <b>Directors</b>, in the <b>Director tab</b> under the <b>Director details</b>.</li> </ul>		

## Agenda - Approval by Circulation -32

	<p>(2) Submit the following in the <b>SEZ Online Portal</b>:</p> <p>(i) PLOA (ii) Board Resolution (iii) PAN Card of Applicant Entity (iv) Trust Deed</p> <p>(3) The LOA shall be issued only after the rectification of the deficiencies</p>
<b>Recommendation(s)/Suggestion(s):</b>	

(C) Applications from the existing unitCASE No. C-32-C-01

1	Name of the Applicant	AWM BROKING IFSC PRIVATE LIMITED										
2	LOA No.	GIFT/SEZ/DCO/II/75/2023-24										
3	LOA issuance date	13/09/2023										
4	Address	Unit No. FF-14, Seat No. 1 to 4, First Floor,,Pragya Accelerator, Block 15, Road 11, Zone 1,,GIFT SEZ, Gift City,,Gandhinagar,Gujarat,India,382355										
5	Date of Commencement of Production	Not Commenced										
6	LOA Validity	12/03/2025										
7	Request ID	742507001891										
8	Purpose of Application	Change in Director										
9	Relevant Provisions w.r.t. application	Instruction no. 109 of MoC&I										
10	Intimation from the Unit	<p><i>With reference to the subject cited above, please refer to clause 14 of the Bond cum legal undertaking executed by with your office.</i></p> <p><i>In compliance thereof, please take note of the following addition in the Designated Director of the company:</i></p> <table><tr><th><i>S. N O</i></th><th><i>Name of Designated Director</i></th><th><i>Date of Cessati on or Appoin ted</i></th><th><i>Remarks Cessation or Appointed</i></th></tr><tr><td></td><td></td><td></td><td></td></tr></table>			<i>S. N O</i>	<i>Name of Designated Director</i>	<i>Date of Cessati on or Appoin ted</i>	<i>Remarks Cessation or Appointed</i>				
<i>S. N O</i>	<i>Name of Designated Director</i>	<i>Date of Cessati on or Appoin ted</i>	<i>Remarks Cessation or Appointed</i>									

## Agenda - Approval by Circulation -32

		<table><tr><td>1.</td><td>DIVYESH KIRITKUMAR SHAH</td><td>30.09.20 24</td><td><b><i>Appointed</i></b></td></tr><tr><td>2.</td><td>DISHALI SHAH</td><td>30.09.20 24</td><td><b><i>Appointed</i></b></td></tr></table>	1.	DIVYESH KIRITKUMAR SHAH	30.09.20 24	<b><i>Appointed</i></b>	2.	DISHALI SHAH	30.09.20 24	<b><i>Appointed</i></b>																	
1.	DIVYESH KIRITKUMAR SHAH	30.09.20 24	<b><i>Appointed</i></b>																								
2.	DISHALI SHAH	30.09.20 24	<b><i>Appointed</i></b>																								
		“																									
11	Request from the Unit	<p>The Existing list of Directors are as follows :</p> <table><tr><th>S.NO</th><th>Name</th><th>Designation</th></tr><tr><td>3.</td><td>KIRITBHAI MANUBHAI SHAH</td><td>Director</td></tr><tr><td>4.</td><td>NILAMBEN KIRITBHAI SHAH</td><td>Director</td></tr></table> <p>The Proposed list of Directors are as follows :</p> <table><tr><th>S.NO</th><th>Name</th><th>Designation</th></tr><tr><td>1.</td><td>KIRITBHAI MANUBHAI SHAH</td><td>Director</td></tr><tr><td>2.</td><td>NILAMBEN KIRITBHAI SHAH</td><td>Director</td></tr><tr><td>3.</td><td>DIVYESH KIRITKUMAR SHAH</td><td>Director</td></tr><tr><td>4.</td><td>DISHALI SHAH</td><td>Director</td></tr></table>		S.NO	Name	Designation	3.	KIRITBHAI MANUBHAI SHAH	Director	4.	NILAMBEN KIRITBHAI SHAH	Director	S.NO	Name	Designation	1.	KIRITBHAI MANUBHAI SHAH	Director	2.	NILAMBEN KIRITBHAI SHAH	Director	3.	DIVYESH KIRITKUMAR SHAH	Director	4.	DISHALI SHAH	Director
S.NO	Name	Designation																									
3.	KIRITBHAI MANUBHAI SHAH	Director																									
4.	NILAMBEN KIRITBHAI SHAH	Director																									
S.NO	Name	Designation																									
1.	KIRITBHAI MANUBHAI SHAH	Director																									
2.	NILAMBEN KIRITBHAI SHAH	Director																									
3.	DIVYESH KIRITKUMAR SHAH	Director																									
4.	DISHALI SHAH	Director																									
12	Documents furnished in support of the request	(1) Request letter (2) Broard Resolution (3) DIR-12 Form (4) Address Proof of Directors (5) ID Proof of Directors																									
13	Remarks, if any, of the O/o The IFSCA Administrator	N/A																									
14	<b>Proposal</b>	In view of the above, the Approval Committee may take note of the <b>Change in Director</b> .																									
15	<b>Recommendation(s)/Suggestion(s):</b>																										

**CASE No. C-32-C-02**

1	Name of the Applicant	Dunhill Leafin IFSC Private Limited		
2	LOA No.	GIFT/SEZ/DCO/II/172/2022-23		
3	LoA issuance date	03/04/2023		
4	Address	UNIT NO.GB-24 SEAT NO.1-4 GROUND FLOOR PRAGYA,ACCELERATOR,BLOCK-15T,ROAD NO 11,,GIFT CITY,Gandhinagar,Gujarat,India,382355		
5	Date of Commencement of Production	Not Commenced		
6	LOA Validity	02/04/2025		
7	Application ID	Request via e-mail dated March 4, 2025		
8	Purpose of Application	Change of Director		
9	Relevant Provisions w.r.t. application	Instruction no. 109 of MoC&I		
10	Intimation from the Unit	<p>“We would like to inform you that due to internal restructuring there is Change in Director as follows:</p> <p><b><u>1. Change in Composition of Board of Directors:-</u></b></p> <p><i>We would also like to inform your good office that there has been a change in Composition of Board of Directors of the Company due to the appointment and cessation of Directors and the regularization of the appointment of Mr. Venkatesh Challa who will now serve as a Director rather than an Additional Director as approved in our 1st Annual.</i></p> <p><i>General Meeting (AGM) held on 22.10.2024 detailed out below indicating existing and new list of Directors.</i></p> <p><i>Hence, requesting your good office to kindly make the below back-end amendment in SEZ online for our unit.</i></p> <p><i>1. Appointment of Mr. Venkatesh Challa as an Additional Director of the Company w.e.f. 27.10.2023 and Change in designation of Mr. Venkatesh Challa from Additional Director to Director of the Company w.e.f. 22.10.2024.</i></p> <p><i>2. Cessation of Mr. Srinivas Pagadala as director with effect from 31/01/2025”</i></p>		
11	Request from the Unit	Following is the list of Borad of Directors before the change in composition of <b>Dunhill Leafin IFSC Private Limited:</b>		
		S.NO	Name	Designation
				Appointment and



## Agenda - Approval by Circulation -32

			<b>Cessation date</b>
1.	Srinivas Pagadala	Director	18/01/2023 (Cessation date- 31/01/2025)
2.	Karthik Sanjay Ponnepula	Director	18/01/2023
Following is the list of Board of Directors after the change in composition of <b>Dunhill Leafin IFSC Private Limited:</b>			
<b>S.NO</b>	<b>Name</b>	<b>Designation</b>	<b>Appointment date</b>
1.	Karthik Sanjay Ponnepula	Director	18/01/2023
2.	Venkatesh Challa	Director	22/10/2024
12	Documents furnished in support of the request	(1) Request letter (2) Board Resolution (3) DIR-12 Form (4) Address Proof of Directors (5) ID Proof of Directors	
13	Remarks, if any, of the O/o The IFSCA Administrator	N/A	
14	<b>Proposal</b>	In view of the above, the Approval Committee may take note of the <b>Change of Director.</b>	
15	<b>Recommendation(s)/Suggestion(s):</b>		

**CASE No. C-32-C-03**

1	<b>Name of the Applicant</b>	<b>Dunhill Leafin IFSC Private Limited</b>
2	<b>LOA No.</b>	<b>GIFT/SEZ/DCO/II/172/2022-23</b>
3	<b>LoA issuance date</b>	<b>03/04/2023</b>

## Agenda - Approval by Circulation -32

4	Address	UNIT NO.GB-24 SEAT NO.1-4 GROUND FLOOR PRAGYA,ACCELERATOR,BLOCK-15T,ROAD NO 11,,GIFT CITY,Gandhinagar,Gujarat,India,382355																																			
5	Date of Commencement of Production	Not Commenced																																			
6	LOA Validity	02/04/2025																																			
7	Application ID	Request via e-mail dated March 4, 2025																																			
8	Purpose of Application	Change in Shareholding																																			
9	Relevant Provisions w.r.t. application	<b>Instruction no. 109 of MoC&amp;I</b>																																			
10	Intimation from the Unit	<p><i>“We would like to inform you that due to internal restructuring there is change in Shareholding as follows:</i></p> <p><b><u>1. Change in Shareholding Pattern:</u></b></p> <p><i>(i) Details of Allotment of share by way of right issue: Due to Allotment of 16,81,284 Shares having face value of Rs. 10/- fully paid Equity Shares at par by way of Right issue as mentioned below, there will be a subsequent change in the shareholding of the Company as per Section 62 of the Companies Act 2013 and as per instruction No.109.</i></p> <p><i>”</i></p>																																			
11	Request from the Unit	<p>Following is the list of <b>Present</b> Shareholding of <b>Dunhill Leafin IFSC Private Limited:</b></p> <table><tr><th>S. No</th><th>Name of the Shareholder</th><th>No. of shares held</th><th>Value in Rs.</th><th>%</th></tr><tr><td>1.</td><td>Karthik Sanjay Ponnapula</td><td>1797800</td><td>17978000</td><td>99.72</td></tr><tr><td>2.</td><td>Sulochana Ponnapula</td><td>5000</td><td>50000</td><td>00.28</td></tr><tr><td></td><td>Total</td><td>1802800</td><td>18028000</td><td>100</td></tr></table> <p>Following is the list of <b>Proposed</b> Shareholding <b>Dunhill Leafin IFSC Private Limited:</b></p> <table><tr><th>S. No</th><th>Name of the Shareholder</th><th>No. of shares held</th><th>Value in Rs.</th><th>%</th></tr><tr><td>1.</td><td>Karthik Sanjay Ponnapula</td><td>1797800</td><td>17978000</td><td>51.60</td></tr><tr><td>2.</td><td>Sulochana Ponnapula</td><td>5000</td><td>50000</td><td>00.14</td></tr></table>	S. No	Name of the Shareholder	No. of shares held	Value in Rs.	%	1.	Karthik Sanjay Ponnapula	1797800	17978000	99.72	2.	Sulochana Ponnapula	5000	50000	00.28		Total	1802800	18028000	100	S. No	Name of the Shareholder	No. of shares held	Value in Rs.	%	1.	Karthik Sanjay Ponnapula	1797800	17978000	51.60	2.	Sulochana Ponnapula	5000	50000	00.14
S. No	Name of the Shareholder	No. of shares held	Value in Rs.	%																																	
1.	Karthik Sanjay Ponnapula	1797800	17978000	99.72																																	
2.	Sulochana Ponnapula	5000	50000	00.28																																	
	Total	1802800	18028000	100																																	
S. No	Name of the Shareholder	No. of shares held	Value in Rs.	%																																	
1.	Karthik Sanjay Ponnapula	1797800	17978000	51.60																																	
2.	Sulochana Ponnapula	5000	50000	00.14																																	

## Agenda - Approval by Circulation -32

		3.	Mahita Prasad Caddell	1681284	16812840	48.26
			Total	3484084	3,48,40,8 40	100
12	Documents furnished in support of the request	(1) Request Letter (2) Board Resolution				
13	Remarks, if any, of the O/o The IFSCA Administrator	N/A				
14	<b>Proposal</b>	In view of the above, the Approval Committee may take note of the <b>Change in Shareholding.</b>				
15	<b>Recommendation(s)/Suggestion(s):</b>					

**CASE No. C-32-C-04**

1	<b>Name of the Applicant</b>	<b>Finolutions LLP</b>
2	<b>LOA No.</b>	<b>KASEZ/DCO/GIFT/SEZ/II/87/2021-22/</b>
3	<b>LOA issuance date</b>	<b>11/12/2021</b>
4	<b>Address</b>	<b>Unit No. 1618, 16th Floor, Signature Building,,GIFT-Multi-services-SEZ, Villages Phirozpur and, Ratanpur, Gndhinagar, Gujarat,India,382355</b>
5	<b>Date of Commencement of Production</b>	<b>03/12/2022</b>
6	<b>LOA Validity</b>	<b>02/12/2027</b>
7	<b>Request ID</b>	<b>422500053581</b>
8	<b>Purpose of Application</b>	<b>Change in Constitution of Company</b>
9	<b>Relevant Provisions w.r.t. application</b>	<b>Instruction no. 109 of MoC&amp;I</b>
10	<b>Intimation from the Unit</b>	<i>"We would like to formally inform you that Finolutions LLP has be en converted into Finolutions Private Limited, while retaining the same own ership structure. We kindly request you to acknowledge this intimation and guide us on the necessary steps required for further processing. Your supp ort and assistance in this regard would be greatly appreciated"</i>

## Agenda - Approval by Circulation -32

11	Request from the Unit	The Existing Unit Constitution :	
		S.NO	Name
		1.	Finolutions LLP
		The Proposed Unit Constitution:	
		S.NO	Name
		2.	Finolutions Private Limited
12	Documents furnished in support of the request	(1) COI (6) Broard Resolution	
13	Remarks, if any, of the O/o The IFSCA Administrator	N/A	
14	Proposal	In view of the above, the Approval Committee may take note of the <b>Change in Constitution of Company.</b>	
15	Recommendation(s)/Suggestion(s):		

**CASE No. C-32-C-05**

1	<b>Name of the Applicant</b>	<b>State Bank of India</b>
2	LOA No.	KASEZ/DCO/GIFT-SEZ/II/10/2015-16/336      Date:- 24/09/2015
3	Request ID	<b>422500044315</b>
4	Address	14th Floor, Signaure Building, Block 13-B, Zone-1, GIFT - Multi-services - SEZ, Gandhinagar, Gujarat, 382355, India
5	Date of Commencement of Production	19/09/2016
6	LOA Validity	18/09/2026
7	Purpose of Application	Broad-banding of additional activity in LOA
8	Current Authorized Operation	(1) To undertake transactions with non-resident entities (2) To deal with WOSJVs of Indian Companies registered abroad (3) To raise liabilities including borrowing in foreign currency as permissible (4) To undertake factoring and forfaiting of export receivables

## Agenda - Approval by Circulation -32

		(5) To undertake transactions in derivatives (6) To undertake any other activities permitted by RBI (7) To undertake the permissible business activity as Bullion trading and Clearing Member						
9	Intimation from Unit:	<p><i>Please also refer the Broad banding Approval granted vide Request No. 422400196621 dated 15/11/2024. (Copy Enclosed).</i></p> <p><i>We intend to add the following additional Services to our existing LOA for which Broad banding Approval is required:</i></p> <table><tr><th><i>ITC HS Code/ CPC</i></th><th><i>Item(s) of Description</i></th></tr><tr><td>997119 813</td><td>Registered Distributor for Distribution of capital markets products and services</td></tr><tr><td>997119 813</td><td>Referral Services for third party financial products and services</td></tr></table> <p><i>We intend to become registered distributor of capital market products and services, in alignment with the framework outlined in the IFSCA circular dated December 21, 2022. This framework permits financial entities in IFSC GIFT City, including IBUs, to distribute capital market products and services. Accordingly, we have applied to IFSCA for a license as a "Registered distributor of capital market products and services" vide our application dtd. 09.01.2025. (Copy Enclosed).</i></p> <p><i>Further, we intend to start "Referral Services" for third-party financial products or services other than insurance, in alignment with the framework outlined in the "IFSCA Handbook: Conduct of Business Directions". Though no separate license is required from IFSCA in this case, we have informed IFSCA about launching referral services on January 15, 2025.</i></p> <p><i>With the above submission, we request you to incorporate additional activities in our existing LOA and grant necessary approval thereof at the earliest."</i></p>	<i>ITC HS Code/ CPC</i>	<i>Item(s) of Description</i>	997119 813	Registered Distributor for Distribution of capital markets products and services	997119 813	Referral Services for third party financial products and services
<i>ITC HS Code/ CPC</i>	<i>Item(s) of Description</i>							
997119 813	Registered Distributor for Distribution of capital markets products and services							
997119 813	Referral Services for third party financial products and services							
10	Request from the Unit (for broadbanding)	<p>To Undertake the permissible business activity as:</p> <p>(1) Registered Distributor for distribution of capital markets products and services</p> <p>(2) Referral Services for Third Party Financial products and services.</p> <p>We request you to incorporate additional activity in LOA.</p>						

## Agenda - Approval by Circulation -32

11	Documents furnished in support of the request	(1) Request Letter
12	Remarks, if any, of the O/o The IFSCA Administrator	<p>(1) The broadbanding request in the SEZ Portal, shall be processed, and the updated LoA will be issued to <b>State Bank of India</b>.</p> <p>(2) The relevant IFSCA regulatory team has confirmed that <b>State Bank of India</b> has already applied to the IFSCA Regulatory team for approval to offer the aforementioned services.</p>
13	<b>Proposal</b>	<p>Accordingly, the UAC may consider granting broadbanding of the LoA to <b>State Bank of India</b> permitting the following activities:</p> <p>(i) Registered Distributor for distribution of capital markets products and services</p> <p>(ii) Referral Services for Third Party Financial products and services.</p>
14	<b>Recommendation(s)/Suggestion(s):</b>	

**CASE No. C-32-C-06**

1	<b>Name of the Applicant</b>	<b>The G20 Fund</b>
2	LOA No.	IFSCA-SEZ/46/2025-SEZ
3	LOA issuance date	14/02/2025
4	Address	Unit 509, Signature Building 5th Floor,,Block 13B Zone-1, Gift SEZ, Gandhinagar, Gujarat, India, 382050
5	Date of Commencement of Production	Not Commenced
6	LOA Validity	13/02/2026
7	Request ID	Request vide e-mail dated March 4, 2025
8	Purpose of Application	<b>Change in Name</b>
9	Relevant Provisions w.r.t. application	<b>Instruction no. 109 of MoC&amp;I</b>
10	Intimation from the Unit	<p><i>"We would like to inform you that the name of the "THE G20 FUND" has been changed to "UNIFI G20 FUND"</i></p> <p><i>We hereby undertake that subsequent to the aforesaid change,</i></p> <p><i>1. The unit shall not opt out or exit out of the Special Economic Zone and continue to operate as a going concern.</i></p>

## Agenda - Approval by Circulation -32

		2. All liabilities of the Unit shall remain unchanged. We request that you to take on record the change in the name of the fund."								
11	Request from the Unit	<p>The Existing Unit Constitution :</p> <table border="1"> <thead> <tr> <th>S.NO</th> <th>Name</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>The G20 Fund</td> </tr> </tbody> </table> <p>The Proposed Unit Constitution:</p> <table border="1"> <thead> <tr> <th>S.NO</th> <th>Name</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>UNIFI G20 FUND</td> </tr> </tbody> </table>	S.NO	Name	1.	The G20 Fund	S.NO	Name	1.	UNIFI G20 FUND
S.NO	Name									
1.	The G20 Fund									
S.NO	Name									
1.	UNIFI G20 FUND									
12	Documents furnished in support of the request	(1) PAN (2) Broard Resolution (3) Trust Deed (4) PLOA								
13	Remarks, if any, of the O/o The IFSCA Administrator	N/A								
14	<b>Proposal</b>	In view of the above, the Approval Committee may take note of the <b>Change in Name.</b>								
15	<b>Recommendation(s)/Suggestion(s):</b>									

  
 (Goutham S)  
 DGM  
 SEZ Division  
 IFSCA