

 सत्यमेव जयते	<p align="center"><b>Office of Administrator (IFSCA)</b>  <b>International Financial Services Centres Authority</b>  2nd &amp; 3rd Floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ,  GIFT City, Gandhinagar,  Gujarat – 382355  Email: <a href="mailto:ifsca-admin@ifsca.gov.in">ifsca-admin@ifsca.gov.in</a></p>	
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**Agenda - Approval by Circulation -33**

**CIRCULAR -33**

**Date-13-03-2025**

**A) Applications for setting up a new unit**

S. No	Name Of Entity	Area of Business Proposed
01	CARNELIAN INDIA AMRITKAAL FUND - 2	Category III
02	INDUS TECH EDGE FUND IFSC TRUST	Category II
03	NIPPON INDIA DIGITAL INNOVATION AIF SCHEME 2B - GIFT	Category II

**C) Applications from the existing unit**

S. No	Name Of Entity	Area of Business Proposed
01	Abans Global Broking (IFSC) Private Limited	Change in Director
02	Abans Global Limited	Change in Director
03	AI Fleet Services IFSC Limited	Broadbanding request
04	AI Fleet Services IFSC Limited	Change in Share Capital
05	IPV International Ventures LLP	Change in Shareholding Pattern
06	RelianceInternational Leasing IFSC Limited	Change in Name

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07	RelianceInternational Leasing IFSC Limited	Change in Board of Directors
08	RelianceInternational Leasing IFSC Limited	Change in Shareholding Pattern
09	True Beacon Investment Advisors LLP	Change in Partner

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***A) Applications for setting up a new unit*****CASE No. C-33-A-01**

Name of the applicant:	CARNELIAN INDIA AMRITKAAL FUND - 2
Application Dated/ Application No:	11/03/2025/ 112500001305
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE
Address (Regd. Office):	4TH FLOOR UNIT NO. 422-B PRAGYA TOWER GIFT SEZ GANDHINAGAR GUJARAT ,INDIA 382050
Office address (proposed):	4TH FLOOR UNIT NO. 422-B PRAGYA TOWER GIFT SEZ GANDHINAGAR GUJARAT ,INDIA 382050
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (ATS Savvy Developers LLP ) vide letter/PLOA dated 22.01.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project
PAN:	AADTC6513H
Type of firm:	Trust
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>FME: Carnelian Asset Management and Advisors Private Limited (IFSC Branch)</b> <b>Date of Registration - 28-Dec-23</b>  <b><u>Directors (Mr./Mrs):</u></b>  i. Amicorp Trustees India Pvt Ltd ii. Sahil Fauzdar iii. Jeetender Jaswant Harisinghani iv. Carnelian Capital Advisors Llp v. Vikas Vijaykumar Khemani vi. Swati Vikas Khemani vii. Manoj Kumar Bahety

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		viii. Sachin Jain		
Sector:		Category III AIF		
Proposed items of services:		Acting as investment scheme/ fund by obtaining registration as a restricted scheme (non-retail) akin to a Category III AIF, under the International Financial Services Centres Authority (Fund Management) Regulations, 2025 (Regulations). the scheme will pool money from non-resident investors and invest in indian securities, in line with the regulations.		
Investment (In lakh Rs.)		<b>Indigenous</b>	<b>Import</b>	<b>Total</b>
1.	Office Equipment such as Computers, Servers, office furniture	0.50	0.00	0.50
<b>Capital Contribution of IFSC Unit (Proposed)</b>		<b>Authorized</b>	<b>Subscribed</b>	<b>Paid Up Capital</b>
1. \$ in Thousand		67860.00	67860.00	67860.00
2. Rs in Lakhs		58834.62	58834.62	58834.62
Sources of funds:		Self Funding		
Area of land/office/premises (square m):		27.00		
<b>Employment:</b>		02 persons (01 men & 01 woman).		
Jurisdiction of Customs		SO/GIFT-SEZ		
<b>Proposal:</b>		<b>The Approval Committee may approve the project.</b>		
<b>Remarks:</b>		N/A		
<b>Recommendation(s)/Suggestion(s):</b>				

**CASE No. C-33-A-02**

Name of the applicant:	INDUS TECH EDGE FUND IFSC TRUST
Application Dated/ Application No:	07/03/2025/ 112500001622
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE
Address (Regd. Office):	UNIT NO.66, GROUND FLOOR OF THE PLATFORM, 11T2, BLOCK - 11, PROCESSING GIFT SEZ, GIFT CITY, GANDHINAGAR, GUJARAT ,INDIA
Office address (proposed):	UNIT NO.66, GROUND FLOOR OF THE PLATFORM, 11T2, BLOCK - 11, PROCESSING GIFT SEZ, GIFT CITY, GANDHINAGAR, GUJARAT ,INDIA
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (SANGATH INFRASTRUCTURES PVT. LTD) vide letter/PLOA dated 20.02.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project
PAN:	AACTI3637F
Type of firm:	Trust
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>FME:</b> INDUS TLG MANAGER IFSC LLP <b>Directors (Mr./Mrs):</b>

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	<ol style="list-style-type: none"> <li>1. Vistra ITCL India Limited</li> <li>2. Shikha Bagai</li> <li>3. Rajendra Kashyap</li> <li>4. B Gopalakrishnan</li> <li>5. Debabrata Sarkar</li> <li>6. Jonathan Ferrara</li> <li>7. Anurag Kumar</li> <li>8. Indus TLG Manager IFSC LLP</li> </ol>		
Sector:	Category-II		
Proposed items of services:	The Applicant intends to act as investment and pooling vehicle through which Indus TLG Manager IFSC LLP (acting through its GIFT City office) will launch a Category II restricted scheme (non-retail) in its capacity as an FME, as permitted under the International Financial Services Centres Authority (Fund Management) Regulations, 2025		
Investment (In lakh Rs.)	<b>Indigenous</b>	<b>Import</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	15.00	0.00	15.00
<b>Capital Contribution of IFSC Unit (Proposed)</b>	<b>Authorized</b>	<b>Subscribed</b>	<b>Paid Up Capital</b>
1. \$ in Thousand	0.00	0.00	0.00
2. Rs in Lakhs	0.00	0.00	0.00
Sources of funds:	The FME will support and later capital contributions from the investors		
Area of land/office/premises (square m):	10.59		
<b>Employment:</b>	03 persons ('02 men & 01 woman).		
Jurisdiction of Customs	SO/GIFT-SEZ		
<b>Proposal:</b>	<b>The Approval Committee may approve the project.</b>		
<b>Remarks:</b>	N/A		
<b>Recommendation(s)/Suggestion(s):</b>			

**CASE No. C-33-A-02**

Name of the applicant:	NIPPON INDIA DIGITAL INNOVATION AIF SCHEME 2B - GIFT
Application Dated/ Application No:	06/03/2025 / 112500001585
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE
Address (Regd. Office):	405B,C & D BRIGADE FINANCIAL CENTRE, 4TH FLOOR, BUILDING NO-14A & B BLOCK-14 ZONE 1, GIFT SEZ, GIFT CITY, GANDHINAGAR -382355 GUJARAT.
Office address (proposed):	405B,C & D BRIGADE FINANCIAL CENTRE, 4TH FLOOR, BUILDING NO-14A & B BLOCK-14 ZONE 1, GIFT SEZ, GIFT CITY, GANDHINAGAR -382355 GUJARAT.
Whether the Application is received in FORM FA?	Yes

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Details of PLOA:	The Co-Developer (Brigade International Financial Center) vide letter/PLOA dated 19.02.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project		
PAN:	AAETN8358C		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>FME: Nippon Life India Asset Management Limited</b>  <b><u>Directors (Mr./Mrs):</u></b> <ol style="list-style-type: none"> <li>1. Ms Shikha Bagai</li> <li>2. Mr Rajendra Kashyap</li> <li>3. Mr Debabrata Sarkar</li> <li>4. Mr Gopalakrishnan Balakrishna</li> <li>5. Mr Jonathan Ferrara</li> <li>6. VISTRA ITCL INDIA Limited</li> </ol>		
Sector:	Category-II		
Proposed items of services:	The primary objective of the trust is to carry on the activities of a Restricted Scheme (non Retail) classified as a category II Alternative Investment Fund Under the provision of IFSCA FM Regulation and to make investment in accordance with the investment policy and as permissible under applicable laws.		
Investment (In lakh Rs.)	<b>Indigenous</b>	<b>Import</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	0.00	0.00	0.00
<b>Capital Contribution of IFSC Unit (Proposed)</b>	<b>Authorized</b>	<b>Subscribed</b>	<b>Paid Up Capital</b>
1. \$ in Thousand	96551.72	00.00	00.00
2. Rs in Lakhs	84000.00	00.00	00.00
Sources of funds:	0		
Area of land/office/premises (square m):	92.90		
<b>Employment:</b>	04 persons (03 men & 01 woman).		
Jurisdiction of Customs	SO/GIFT-SEZ		
<b>Proposal:</b>	<b>The Approval Committee may approve the project.</b>		
<b>Remarks:</b>	N/A		
<b>Recommendation(s)/Suggestion(s):</b>			

(C)Applications from the existing unitCASE No. C-33-C-01

1	Name of the Applicant	Abans Global Broking (IFSC) Private Limited
2	LOA No.	KASEZ/DCO/GIF-SEZ/II/61/2016-17/
3	LOA issuance date	09/02/2017

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4	Address	Unit No Unit No. 420 and Unit No. 1109B, 4th Floor and 11th Floor, Signature, GIFT SEZ City, Gandhinagar, Gujarat, India, 382355																		
5	Date of Commencement of Production	10/02/2020																		
6	LOA Validity	09/02/2025 (LOA Expired)																		
7	Request ID	742407006983																		
8	Purpose of Application	Change in Director																		
9	Relevant Provisions w.r.t. application	<b>Instruction no. 109 of MoC&amp;I</b>																		
10	Intimation from the Unit	<p><i>With the reference to the subject cited above, please refer the clause 14 of the Bond cum legal undertaking executed by with your office..</i></p> <p><i>We are enclosing herewith copies of the supporting documents of the Company regarding Appointment/Cessation of the Director as stated above, for your Information and record.</i></p> <p><i>Request you to update in the entity details listed on the SEZ Online portal. We would like to update the names of the directors associated with our company</i></p>																		
11	Request from the Unit	<p>The Existing list of Directors are as follows :</p> <table border="1"> <thead> <tr> <th>S.NO</th><th>Name</th><th>Designation</th></tr> </thead> <tbody> <tr> <td>1.</td><td>ABHISHEK BANSAL</td><td>Director</td></tr> <tr> <td>2.</td><td>SHRIYAM BANSAL</td><td>Director</td></tr> </tbody> </table> <p>The Proposed list of Directors are as follows :</p> <table border="1"> <thead> <tr> <th>S.NO</th><th>Name</th><th>Designation</th></tr> </thead> <tbody> <tr> <td>1.</td><td>ANUBHAV GOYAL</td><td>Director</td></tr> <tr> <td>2.</td><td>BALVEER SINGH</td><td>Director</td></tr> </tbody> </table>	S.NO	Name	Designation	1.	ABHISHEK BANSAL	Director	2.	SHRIYAM BANSAL	Director	S.NO	Name	Designation	1.	ANUBHAV GOYAL	Director	2.	BALVEER SINGH	Director
S.NO	Name	Designation																		
1.	ABHISHEK BANSAL	Director																		
2.	SHRIYAM BANSAL	Director																		
S.NO	Name	Designation																		
1.	ANUBHAV GOYAL	Director																		
2.	BALVEER SINGH	Director																		
12	Documents furnished in support of the request	(1) Request letter (2) Broard Resolution (3) DIR-12 Form (4) Address Proof of Directors (5) ID Proof of Directors																		
13	Remarks, if any, of the O/o The IFSCA Administrator	N/A																		

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14	<b>Proposal</b>	In view of the above, the Approval Committee may take note of the <b>Change in Director.</b>
15	<b>Recommendation(s)/Suggestion(s):</b>	

**CASE No. C-33-C-02**

1	Name of the Applicant	Abans Global Limited			
2	LOA No.	KASEZ/DCO/GIFT/II/36/2022-23			
3	LoA issuance date	12/07/2022			
4	Address	UNIT NO 1109A ,11TH FLOOR ,SIGNATURE, BLDG,BLOCK13B, ZONE-1 GIFT SEZ ,GIFT CITY,Gandhinagar,Gujarat,India,382355			
5	Date of Commencement of Production	25/10/2023			
6	LOA Validity	24/10/2028			
7	Application ID	742507001692			
8	Purpose of Application	Change of Director			
9	Relevant Provisions w.r.t. application	Instruction no. 109 of MoC&I			
10	Intimation from the Unit	<p>“We would like to inform you that due to internal restructuring there is Change in Director as follows:</p> <p><b><u>1. Change in Composition of Board of Directors:-</u></b></p> <p><i>With reference to the subject cited above, please refer the clause 14 of the Bond cum legal undertaking executed by with your office.</i></p> <p><i>We are enclosing herewith copies of the supporting documents of the Company regarding Appointment/Cessation of the Director as stated above, for your information and record.</i></p> <p><i>Request you to update in the entity details listed on the SEZ Online Portal. We would like to update the names of the directors associated with our company.</i></p>			
11	Request from the Unit	Following is the list of Borad of Directors before the change in composition of Abans Global Limited :			
		S. NO	Name	Designation	Appointment and Cessation date

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		<table><tr><td>1.</td><td>MR. ABHISHEK BANSAL</td><td>Director</td><td>(Cessation date- 19/06/2024)</td></tr></table>	1.	MR. ABHISHEK BANSAL	Director	(Cessation date- 19/06/2024)								
1.	MR. ABHISHEK BANSAL	Director	(Cessation date- 19/06/2024)											
		Following is the list of Borad of Directors after the change in composition of <b>Abans Global Limited</b> :												
		<table><tr><th>S. NO</th><th>Name</th><th>Des ign ati on</th><th>Appointment date</th></tr><tr><td>1.</td><td>ASHISH MAHESHKU MAR SHAH</td><td>Dir ecto r</td><td>21/10/2024</td></tr><tr><td>2.</td><td>HARSHAN KOLLARA SANKARAKU TTY</td><td>Dir ecto r</td><td>13/06/2013</td></tr></table>	S. NO	Name	Des ign ati on	Appointment date	1.	ASHISH MAHESHKU MAR SHAH	Dir ecto r	21/10/2024	2.	HARSHAN KOLLARA SANKARAKU TTY	Dir ecto r	13/06/2013
S. NO	Name	Des ign ati on	Appointment date											
1.	ASHISH MAHESHKU MAR SHAH	Dir ecto r	21/10/2024											
2.	HARSHAN KOLLARA SANKARAKU TTY	Dir ecto r	13/06/2013											
1 2	Documents furnished in support of the request	(1) Broard Resolution (2) DIR-12 Form (3) Address Proof of Directors (4) ID Proof of Directors												
1 3	Remarks, if any, of the O/o The IFSCA Administrator	N/A												
1 4	<b>Proposal</b>	In view of the above, the Approval Committee may take note of the <b>Change of Director.</b>												
1 5	<b>Recommendation(s)/Suggestion(s):</b>													

**CASE No. C-33-C-03**

1	Name of the Applicant	AI Fleet Services IFSC Limited
2	LOA No.	GIFT/SEZ/DCO/II/53/2023-24/ Date:- 08/08/2023
3	Request ID	422500022906 Dated - 28/01/2025
4	Address	Unit No. 802, Brigade International Financial Center, Eighth Floor, Building No-14A, Block 14, Zone-1, GIFT CITY, GIFT-SEZ, Gandhinagar-382355
5	Date of Commencement of Production	26/12/2023



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6	LOA Validity	25/12/2028		
7	Purpose of Application	Broad-banding of additional activity in LOA		
8	Current Authorized Operation	Financial Lease or Operating Lease or a hybrid of financial and operating lease for an aircraft lease arrangement including sale and lease back, purchase, novation, transfer, assignment in relation to aircraft lease		
9	Intimation from Unit:	<b><i>“Reason for broad banding of application: Our management has decided to expand the business by entering into an additional business vertical. In view of the above, we request your good office to consider our request for broad banding to include additional services for business expansion so that our letter of approval will be amended in the following manner:”</i></b>		
10	Request from the Unit (for broadbanding)	<b>Instead of:</b> <table border="1"><tr><td><b>Authorised Operation approved</b> Financial Lease or Operating Lease or a hybrid of financial and operating lease for an aircraft lease arrangement including sale and lease back, purchase, novation, transfer, assignment in relation to aircraft lease.</td></tr></table> <b>Read as: -</b> <table border="1"><tr><td><b>Proposed Authorised Operations</b> <b>1.</b> Financial Lease or Operating Lease or a hybrid of financial and operating lease for an aircraft lease arrangement including sale and lease back, purchase, novation, transfer, assignment in relation to aircraft lease. <b>(ITC/CPC: 997119/813)</b>  <b>2.</b> Leasing arrangements for Ground Support Equipment under operating lease or financial lease or hybrid of operating and financial lease, including sale and leaseback, purchase, novation, transfer, or assignment in relation to aviation equipment or financial product. <b>(SAC 997319/813)</b></td></tr></table>	<b>Authorised Operation approved</b> Financial Lease or Operating Lease or a hybrid of financial and operating lease for an aircraft lease arrangement including sale and lease back, purchase, novation, transfer, assignment in relation to aircraft lease.	<b>Proposed Authorised Operations</b> <b>1.</b> Financial Lease or Operating Lease or a hybrid of financial and operating lease for an aircraft lease arrangement including sale and lease back, purchase, novation, transfer, assignment in relation to aircraft lease. <b>(ITC/CPC: 997119/813)</b>  <b>2.</b> Leasing arrangements for Ground Support Equipment under operating lease or financial lease or hybrid of operating and financial lease, including sale and leaseback, purchase, novation, transfer, or assignment in relation to aviation equipment or financial product. <b>(SAC 997319/813)</b>
<b>Authorised Operation approved</b> Financial Lease or Operating Lease or a hybrid of financial and operating lease for an aircraft lease arrangement including sale and lease back, purchase, novation, transfer, assignment in relation to aircraft lease.				
<b>Proposed Authorised Operations</b> <b>1.</b> Financial Lease or Operating Lease or a hybrid of financial and operating lease for an aircraft lease arrangement including sale and lease back, purchase, novation, transfer, assignment in relation to aircraft lease. <b>(ITC/CPC: 997119/813)</b>  <b>2.</b> Leasing arrangements for Ground Support Equipment under operating lease or financial lease or hybrid of operating and financial lease, including sale and leaseback, purchase, novation, transfer, or assignment in relation to aviation equipment or financial product. <b>(SAC 997319/813)</b>				
11	Documents furnished in support of the request	<b>1.</b> Copy of all Letter of Approvals; <b>2.</b> Board Resolution; <b>3.</b> SEZ online Form broad banding of LOA <b>4.</b> Financial Projections approved at the time of Unit application <b>5.</b> Experience letter of employees <b>6.</b> List of Proposed clients		
12	Remarks, if any, of the O/o The IFSCA Administrator	<b>(1)</b> The broadbanding request in the SEZ Portal, shall be processed, and the updated LoA will be issued to <b>AI Fleet Services IFSC Limited</b> .  <b>(2)</b> The relevant IFSCA regulatory team has confirmed that <b>AI Fleet Services IFSC Limited</b> has already applied to		

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		the IFSCA Regulatory team for approval to offer the aforementioned services.	
13	<b>Proposal</b>	<p>Accordingly, the UAC may consider granting broadbanding of the LoA to <b>AI Fleet Services IFSC Limited</b> permitting the following activities:</p> <table border="1"><tr><td><p><b>Proposed Authorised Operations</b></p><p><b>1.</b> Financial Lease or Operating Lease or a hybrid of financial and operating lease for an aircraft lease arrangement including sale and lease back, purchase, novation, transfer, assignment in relation to aircraft lease. <b>(ITC/CPC: 997119/813)</b></p><p><b>2.</b> Leasing arrangements for Ground Support Equipment under operating lease or financial lease or hybrid of operating and financial lease, including sale and leaseback, purchase, novation, transfer, or assignment in relation to aviation equipment or financial product. <b>(SAC 997319/813)</b></p></td></tr></table>	<p><b>Proposed Authorised Operations</b></p> <p><b>1.</b> Financial Lease or Operating Lease or a hybrid of financial and operating lease for an aircraft lease arrangement including sale and lease back, purchase, novation, transfer, assignment in relation to aircraft lease. <b>(ITC/CPC: 997119/813)</b></p> <p><b>2.</b> Leasing arrangements for Ground Support Equipment under operating lease or financial lease or hybrid of operating and financial lease, including sale and leaseback, purchase, novation, transfer, or assignment in relation to aviation equipment or financial product. <b>(SAC 997319/813)</b></p>
<p><b>Proposed Authorised Operations</b></p> <p><b>1.</b> Financial Lease or Operating Lease or a hybrid of financial and operating lease for an aircraft lease arrangement including sale and lease back, purchase, novation, transfer, assignment in relation to aircraft lease. <b>(ITC/CPC: 997119/813)</b></p> <p><b>2.</b> Leasing arrangements for Ground Support Equipment under operating lease or financial lease or hybrid of operating and financial lease, including sale and leaseback, purchase, novation, transfer, or assignment in relation to aviation equipment or financial product. <b>(SAC 997319/813)</b></p>			
14	<b>Recommendation(s)/Suggestion(s):</b>		

**CASE No. C-33-C-04**

1	<b>Name of the Applicant</b>	<b>AI Fleet Services IFSC Ltd</b>
2	<b>LOA No.</b>	<b>GIFT/SEZ/DCO/II/53/2023-24/ Date:- 08/08/2023</b>
3	<b>LOA issuance date</b>	<b>422500022906 Dated - 28/01/2025</b>
4	<b>Address</b>	<b>Unit No. 802, Brigade International Financial Center, Eighth Floor, Building No-14A, Block 14, Zone-1, GIFT CITY, GIFT-SEZ, Gandhinagar-382355</b>
5	<b>Date of Commencement of Production</b>	<b>26/12/2023</b>
6	<b>LOA Validity</b>	<b>25/12/2028</b>
7	<b>Request ID</b>	<b>Request vide e-mail dated March 10, 2025</b>
8	<b>Purpose of Application</b>	<b>Change in Share Capital</b>
9	<b>Relevant Provisions w.r.t. application</b>	<b>Instruction no. 109 of MoC&amp;I</b>

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10	Intimation from the Unit	<p><i>"We would like to inform your good office that there has been a change in the Share Capital of the AI Fleet Services IFSC Ltd (AIFS).</i></p> <p><i>AIFS has increased its authorised share capital and issued equity shares on a right basis, which in turn has increased the paid-up and subscribed capital of the Company as follows:</i></p> <table border="1"> <thead> <tr> <th></th><th><i>Old (In Rs.)</i></th><th><i>Revised (In Rs.)</i></th></tr> </thead> <tbody> <tr> <td><i>Authorised Share Capital</i></td><td><i>50 Cr</i></td><td><i>150 Cr</i></td></tr> <tr> <td><i>Paid up &amp; Subscribed Capital</i></td><td><i>30 Cr.</i></td><td><i>72.5 Cr</i></td></tr> </tbody> </table> <p><i>There is no change in the shareholding pattern of the Company, i.e. Air India Limited (Holding Co.) continues to hold 99.99%."</i></p>		<i>Old (In Rs.)</i>	<i>Revised (In Rs.)</i>	<i>Authorised Share Capital</i>	<i>50 Cr</i>	<i>150 Cr</i>	<i>Paid up &amp; Subscribed Capital</i>	<i>30 Cr.</i>	<i>72.5 Cr</i>
	<i>Old (In Rs.)</i>	<i>Revised (In Rs.)</i>									
<i>Authorised Share Capital</i>	<i>50 Cr</i>	<i>150 Cr</i>									
<i>Paid up &amp; Subscribed Capital</i>	<i>30 Cr.</i>	<i>72.5 Cr</i>									
12	Documents furnished in support of the request	<p>(1) Board Resolutions for increase in authorised share capital, right issue and allotment</p> <p>(2) Shareholder's resolution for increase in authorised share capital</p> <p>(3) Form MGT-14, SH-7 &amp; PAS-3 with Challans</p>									
13	Remarks, if any, of the O/o The IFSCA Administrator	N/A									
14	<b>Proposal</b>	In view of the above, the Approval Committee may take note of the <b>Change in Share Capital</b>									
15	<b>Recommendation(s)/Suggestion(s):</b>										

**CASE No. C-33-C-05**

1	<b>Name of the Applicant</b>	<b>IPV International Ventures LLP</b>
2	<b>LOA No.</b>	<b>IFSCA-SEZ/172/2024-SEZ</b>
3	<b>LOA issuance date</b>	<b>05/09/2024</b>
4	<b>Address</b>	<b>Unit No. 49, Ground Floor, The Platform, 11T2, Block 11, Processing Area, GIFT SEZ, GIFT City, Gandhinagar, Gujarat, India, 38 2355</b>
5	<b>Date of Commencement of Production</b>	<b>Not Commenced</b>
6	<b>LOA Validity</b>	<b>04/09/2025</b>
7	<b>Request ID</b>	<b>422500031030</b>
8	<b>Purpose of Application</b>	<b>Change of in Shareholding Pattern</b>
9	<b>Relevant Provisions w.r.t. application</b>	<b>Instruction no. 109 of MoC&amp;I</b>
10	Intimation from the Unit	<i>"We would like to inform you that there has been a change in the partnership interest of IPV International Venture LLP, due to</i>

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		<i>investment of additional contribution by the Partners. We confirm that due to the change in the Partnership interest there will not be any change in control of the LLP.”</i>  <b><u>1. Change in Shareholding Pattern:</u></b>  <i>(i) Details of Allotment of share by way of right issue: Due to Allotment of 16,81,284 Shares having face value of Rs. 10/- fully paid Equity Shares at par by way of Right issue as mentioned below, there will be a subsequent change in the shareholding of the Company as per Section 62 of the Companies Act 2013 and as per instruction No.109.</i>																																												
11	Request from the Unit: Following is the list of <b>Present Shareholding of IPV International Ventures LLP:</b> <table><tr><th rowspan="2">Sr. No</th><th rowspan="2">Name Of Partner</th><th colspan="2">Pre - Investment</th><th colspan="2">Post Investment</th></tr><tr><th>Contribution (INR)</th><th>Partnership Interest (in %)</th><th>Contribution (INR)</th><th>Partnership Interest (in %)</th></tr><tr><td>1.</td><td>First Port Ventures LLP</td><td>2,00,00,000.00</td><td>47.06</td><td>2,00,00,000.00</td><td>44.4</td></tr><tr><td>2.</td><td>Vinay Bansal</td><td>1,39,05,000.00</td><td>32.72</td><td>1,54,80,900.00</td><td>34.36</td></tr><tr><td>3.</td><td>Ankur Mittal</td><td>42,97,500.00</td><td>10.11</td><td>47,84,550.00</td><td>10.62</td></tr><tr><td>4.</td><td>Mitesh Jitendra Shah</td><td>42,97,500.00</td><td>10.11</td><td>47,84,550.00</td><td>10.62</td></tr><tr><td colspan="2">Total</td><td>4,25,00,000.00</td><td>100.00</td><td>4,50,50,000.00</td><td>100.00</td></tr></table>						Sr. No	Name Of Partner	Pre - Investment		Post Investment		Contribution (INR)	Partnership Interest (in %)	Contribution (INR)	Partnership Interest (in %)	1.	First Port Ventures LLP	2,00,00,000.00	47.06	2,00,00,000.00	44.4	2.	Vinay Bansal	1,39,05,000.00	32.72	1,54,80,900.00	34.36	3.	Ankur Mittal	42,97,500.00	10.11	47,84,550.00	10.62	4.	Mitesh Jitendra Shah	42,97,500.00	10.11	47,84,550.00	10.62	Total		4,25,00,000.00	100.00	4,50,50,000.00	100.00
Sr. No	Name Of Partner	Pre - Investment		Post Investment																																										
		Contribution (INR)	Partnership Interest (in %)	Contribution (INR)	Partnership Interest (in %)																																									
1.	First Port Ventures LLP	2,00,00,000.00	47.06	2,00,00,000.00	44.4																																									
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Total		4,25,00,000.00	100.00	4,50,50,000.00	100.00																																									
12	Documents furnished in support of the request	(1) Amended LLP Agreement (2) Signed intimation letter with existing and Proportions of the Partners (3) LLP Form No. 3																																												
13	Remarks, if any, of the O/o The IFSCA Administrator	N/A																																												

## Agenda - Approval by Circulation -33

14	<b>Proposal</b>	In view of the above, the Approval Committee may take note of the <b>Change in Shareholding Pattern.</b>
15	<b>Recommendation(s)/Suggestion(s):</b>	

**CASE No. C-33-C-06**

1	<b>Name of the Applicant</b>	<b>RelianceInternational Leasing IFSC Limited</b>
2	<b>LOA No.</b>	GIFT/SEZ/DCO/II/206/2023-24
3	<b>LOA issuance date</b>	29/02/2024
4	<b>Address</b>	Unit No. FF 12, Seat No. 1 to 4, FF Floor, Pragya Accelerator, Block-15 T Zone-1, Road 11, Processing Area, GIFT SEZ, GIFT City, 382355
5	<b>Date of Commencement of Production</b>	Not Commenced
6	<b>LOA Validity</b>	28/02/2026
7	<b>Request ID</b>	Request vide e-mail dated March 12, 2025
8	<b>Purpose of Application</b>	<b>Change in Name</b>
9	<b>Relevant Provisions w.r.t. application</b>	<b>Instruction no. 109 of MoC&amp;I</b>
10	<b>Intimation from the Unit</b>	<p><i>“we would like to inform that name of the company has been changed from <b>Reliance International Leasing IFSC Limited</b> to <b>Reliance International Leasing IFSC Private Limited</b>, which is approved by The Registrar of Companies, pursuant to the provisions of Section 18 read with Sections 4, 13 and 14 and any other applicable provisions, if any, of the Companies Act, 2013 w.e.f. 12.03.2025. (A copy of the Certificate of Incorporation Consequent upon conversion to private company, issued by ROC is enclosed)”</i></p> <p><b>Reason for change of Name:</b> <i>The Company was incorporated as “Reliance International Leasing IFSC Limited” on 1st February, 2024. The Company vide a Special Resolution passed at the extraordinary general meeting held on 2nd January, 2025 changed its name to “Reliance International Leasing IFSC Private Limited”.</i></p> <p><i>Reliance International Leasing IFSC Limited converted from public limited company to private limited company and in connection with that we would like to change the name of entity from “Reliance International Leasing IFSC Limited to Reliance International Leasing IFSC Private Limited.”</i></p>

## Agenda - Approval by Circulation -33

11	Request from the Unit	<p><b>The Existing Unit Constitution :</b></p> <div>Reliance International Leasing IFSC Limited</div> <p><b>The Proposed Unit Constitution:</b></p> <div>Reliance International Leasing IFSC Private Limited</div>
12	Documents furnished in support of the request	<p>(1) Covering Letter  (2) A copy of special resolution for application of Change of name;  (3) Undertaking as per instruction no. 109  (4) Fresh Certificate of Incorporation  (5) PAN Card and GST Certificate of Reliance International Leasing IFSC Private Limited;</p>
13	Remarks, if any, of the O/o The IFSCA Administrator	N/A
14	<b>Proposal</b>	In view of the above, the Approval Committee may take note of the <b>Change in Name.</b>
15	<b>Recommendation(s)/Suggestion(s):</b>	

**CASE No. C-33-C-07**

1	<b>Name of the Applicant</b>	<b>RelianceInternational Leasing IFSC Limited</b>
2	<b>LOA No.</b>	GIFT/SEZ/DCO/II/206/2023-24
3	<b>LOA issuance date</b>	29/02/2024
4	<b>Address</b>	Unit No. FF 12, Seat No. 1 to 4, FF Floor, Pragya Accelerator, Block-15 T Zone-1, Road 11, Processing Area, GIFT SEZ, GIFT City, 382355
5	<b>Date of Commencement of Production</b>	Not Commenced
6	<b>LOA Validity</b>	28/02/2026
7	<b>Request ID</b>	Request vide e-mail dated March 12, 2025
8	<b>Purpose of Application</b>	<b>Change in Board of Directors</b>
9	<b>Relevant Provisions w.r.t. application</b>	<b>Instruction no. 109 of MoC&amp;I</b>

## Agenda - Approval by Circulation -33

10	Intimation from the Unit	<p><i>"We would also like to indicate here that the change in the Company's name will not affect the composition of its Board of Directors. The details of the Company's Board of Directors composition are provided below:</i></p> <table><tr><th rowspan="2">Sr .N o</th><th colspan="3">Board of Directors Before Change of name</th><th colspan="3">Board of Director after Change of name</th></tr><tr><th>Name of Director</th><th>Designation</th><th>Date of Appointmen t</th><th>Name of Director</th><th>Designatio n</th><th>Date of Appointm ent</th></tr><tr><td>1.</td><td>Jayesh Biharilal Dholakia</td><td>Director</td><td>01.02.2024</td><td>Jayesh Biharilal Dholakia</td><td>Director</td><td>01.02.2024</td></tr><tr><td>2.</td><td>Hitesh Kumar Sethia</td><td>Director</td><td>01.02.2024</td><td>Hitesh Kumar Sethia</td><td>Director</td><td>01.02.2024</td></tr><tr><td>3.</td><td>Amit Mehta</td><td>Director</td><td>01.02.2024</td><td>Amit Mehta</td><td>Director</td><td>01.02.2024</td></tr></table>	Sr .N o	Board of Directors Before Change of name			Board of Director after Change of name			Name of Director	Designation	Date of Appointmen t	Name of Director	Designatio n	Date of Appointm ent	1.	Jayesh Biharilal Dholakia	Director	01.02.2024	Jayesh Biharilal Dholakia	Director	01.02.2024	2.	Hitesh Kumar Sethia	Director	01.02.2024	Hitesh Kumar Sethia	Director	01.02.2024	3.	Amit Mehta	Director	01.02.2024	Amit Mehta	Director	01.02.2024
Sr .N o	Board of Directors Before Change of name			Board of Director after Change of name																																
	Name of Director	Designation	Date of Appointmen t	Name of Director	Designatio n	Date of Appointm ent																														
1.	Jayesh Biharilal Dholakia	Director	01.02.2024	Jayesh Biharilal Dholakia	Director	01.02.2024																														
2.	Hitesh Kumar Sethia	Director	01.02.2024	Hitesh Kumar Sethia	Director	01.02.2024																														
3.	Amit Mehta	Director	01.02.2024	Amit Mehta	Director	01.02.2024																														
12	Documents furnished in support of the request	<p>(1) Covering Letter (2) Broard Resolution (3) Form MGT-14 for filing of Special Resolution with ROC along with its challan (4) List of Directors before and after change; (5) PAN Card and GST Certificate of Reliance International Leasing IFSC Private Limited;</p>																																		
13	Remarks, if any, of the O/o The IFSCA Administrator	N/A																																		
14	Proposal	In view of the above, the Approval Committee may take note of the <b>Change in Board of Directors</b>																																		
15	Recommendation(s)/Suggestion(s):																																			

**CASE No. C-33-C-08**

1	<b>Name of the Applicant</b>	<b>RelianceInternational Leasing IFSC Limited</b>
2	<b>LOA No.</b>	<b>GIFT/SEZ/DCO/II/206/2023-24</b>
3	<b>LOA issuance date</b>	<b>29/02/2024</b>
4	<b>Address</b>	<b>Unit No. FF 12, Seat No. 1 to 4, FF Floor, Pragya Accelerator, Block-15 T Zone-1, Road 11, Processing Area, GIFT SEZ, GIFT City, 382355</b>
5	<b>Date of Commencement of Production</b>	<b>Not Commenced</b>
6	<b>LOA Validity</b>	<b>28/02/2026</b>
7	<b>Request ID</b>	<b>Request vide e-mail dated March 12, 2025</b>
8	<b>Purpose of Application</b>	<b>Change in Shareholding Pattern</b>
9	<b>Relevant Provisions w.r.t. application</b>	<b>Instruction no. 109 of MoC&amp;I</b>

## Agenda - Approval by Circulation -33

10	Intimation from the Unit	<p><i>We would also like to indicate here that there will be no change in the shareholding pattern of the Company due to the change of name of the Company. The Details of the Shareholding pattern of the Company are mentioned below: -</i></p> <table><tr><th rowspan="2">Sr. No.</th><th rowspan="2">Name of Equity Shareholder</th><th colspan="3">Before Name Change</th><th colspan="3">After Name Change</th></tr><tr><th>No. of Shares</th><th>Face Value per share</th><th>Total Value (Rs.)</th><th>No. of Shares</th><th>Face Value per share</th><th>Total Value (Rs.)</th></tr><tr><td>1.</td><td>Reliance Strategic Business Ventures Limited</td><td>24,99,997</td><td>10</td><td>249,99,970</td><td>24,99,997</td><td>10</td><td>249,99,970</td></tr><tr><td>2.</td><td>Jio Information Aggregator Services Limited</td><td>24,99,998</td><td>10</td><td>2,49,99,980</td><td>24,99,998</td><td>10</td><td>2,49,99,980</td></tr><tr><td>3.</td><td>Mr. Hitesh Kumar Sethia</td><td>1</td><td>10</td><td>10</td><td>1</td><td>10</td><td>10</td></tr><tr><td>4.</td><td>Mr. Amit Mehta</td><td>1</td><td>10</td><td>10</td><td>1</td><td>10</td><td>10</td></tr><tr><td>5.</td><td>Mr. Jayesh Biharilal Dholakia</td><td>1</td><td>10</td><td>10</td><td>1</td><td>10</td><td>10</td></tr><tr><td>6.</td><td>Ms. Vidya Jamnadas Dharra</td><td>1</td><td>10</td><td>10</td><td>1</td><td>10</td><td>10</td></tr><tr><td>7.</td><td>Mr. Ravin Chhabildas Kapadia</td><td>1</td><td>10</td><td>10</td><td>1</td><td>10</td><td>10</td></tr><tr><td></td><td><b>Total</b></td><td><b>50,00,000</b></td><td><b>10</b></td><td><b>500,00,000</b></td><td><b>50,00,000</b></td><td><b>10</b></td><td><b>500,00,000</b></td></tr></table>	Sr. No.	Name of Equity Shareholder	Before Name Change			After Name Change			No. of Shares	Face Value per share	Total Value (Rs.)	No. of Shares	Face Value per share	Total Value (Rs.)	1.	Reliance Strategic Business Ventures Limited	24,99,997	10	249,99,970	24,99,997	10	249,99,970	2.	Jio Information Aggregator Services Limited	24,99,998	10	2,49,99,980	24,99,998	10	2,49,99,980	3.	Mr. Hitesh Kumar Sethia	1	10	10	1	10	10	4.	Mr. Amit Mehta	1	10	10	1	10	10	5.	Mr. Jayesh Biharilal Dholakia	1	10	10	1	10	10	6.	Ms. Vidya Jamnadas Dharra	1	10	10	1	10	10	7.	Mr. Ravin Chhabildas Kapadia	1	10	10	1	10	10		<b>Total</b>	<b>50,00,000</b>	<b>10</b>	<b>500,00,000</b>	<b>50,00,000</b>	<b>10</b>	<b>500,00,000</b>
Sr. No.	Name of Equity Shareholder	Before Name Change			After Name Change																																																																											
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2.	Jio Information Aggregator Services Limited	24,99,998	10	2,49,99,980	24,99,998	10	2,49,99,980																																																																									
3.	Mr. Hitesh Kumar Sethia	1	10	10	1	10	10																																																																									
4.	Mr. Amit Mehta	1	10	10	1	10	10																																																																									
5.	Mr. Jayesh Biharilal Dholakia	1	10	10	1	10	10																																																																									
6.	Ms. Vidya Jamnadas Dharra	1	10	10	1	10	10																																																																									
7.	Mr. Ravin Chhabildas Kapadia	1	10	10	1	10	10																																																																									
	<b>Total</b>	<b>50,00,000</b>	<b>10</b>	<b>500,00,000</b>	<b>50,00,000</b>	<b>10</b>	<b>500,00,000</b>																																																																									
12	Documents furnished in support of the request	<p>(4) Covering Letter (5) Broad Resolution (6) Undertaking as per intruction no. 109 (7) List of Shareholding pattern before and after change; (8) PAN Card and GST Certificate of Reliance International Leasing IFSC Private Limited;</p>																																																																														
13	Remarks, if any, of the O/o The IFSCA Administrator	N/A																																																																														
14	<b>Proposal</b>	In view of the above, the Approval Committee may take note of the <b>Change in Shareholding Pattern</b>																																																																														
15	<b>Recommendation(s)/Suggestion(s):</b>																																																																															



**CASE No. C-33-C-09**

1	Name of the Applicant	True Beacon Investment Advisors LLP																
2	LOA No.	KASEZ/DCO/GIFT-SEZ/II/22/2020-21/271																
3	LoA issuance date	19/03/2021																
4	Address	Unit No. 334-A, 3 <sup>rd</sup> Floor, Signature Building, Block 13, Road 1-B, Zone -1,GIFT SEZ, PHIROZPUR AND RATANPUR, Gandhinagar GUJARAT, INDIA – 382355.																
5	Date of Commencement of Production	03/05/2021																
6	LOA Validity	02/05/2026																
7	Application ID	Request via e-mail dated Feb 27, 2025																
8	Purpose of Application	Change of Partner																
9	Relevant Provisions w.r.t. application	Instruction no. 109 of MoC&I																
10	Intimation from the Unit	<p>“With reference to the subject cited above, please refer the letter of approval No. KASEZ/DCO/GIFT-SEZ/II/22/2020-21/271 Dated 19/03/2021 for setting up of IFSC SEZ unit at Unit No. 334-A, 3rd Floor, Signature Building, Block 13, Road 1-B, Zone-1,GIFT SEZ, PHIROZPUR AND RATANPUR, Gandhinagar GUJARAT, INDIA-382355.</p> <p>We wish to inform you that there are changes in the Partners of the firm as per the amended deed 29/01/2025. (Copy enclosed)</p> <p>Please note the following key changes in the LLP Partnership firm</p>																
11	Request from the Unit	<p>Following is the list of Partners stating the change in composition of True Beacon Investment Advisors LLP:</p> <table><tr><th>Sr. No.</th><th>Name</th><th>Appointment/ Cessation</th><th>Designated Partner</th></tr><tr><td>1.</td><td>Mr. Yash Bhate</td><td>Appointment</td><td>Designated Partner</td></tr><tr><td>2.</td><td>Mr. Faizan Sait</td><td>Appointment</td><td>Designated Partner</td></tr><tr><td>3.</td><td>Mr. Saransh Maheshwari</td><td>Cessation</td><td>Designated Partner</td></tr></table>	Sr. No.	Name	Appointment/ Cessation	Designated Partner	1.	Mr. Yash Bhate	Appointment	Designated Partner	2.	Mr. Faizan Sait	Appointment	Designated Partner	3.	Mr. Saransh Maheshwari	Cessation	Designated Partner
Sr. No.	Name	Appointment/ Cessation	Designated Partner															
1.	Mr. Yash Bhate	Appointment	Designated Partner															
2.	Mr. Faizan Sait	Appointment	Designated Partner															
3.	Mr. Saransh Maheshwari	Cessation	Designated Partner															

## Agenda - Approval by Circulation -33

		4.	Mr. Richard Pattle	Reclassified	Partner
12	Documents furnished in support of the request	1. Intimation Letter 2. LLP Form No. 3 3. LLP Form No. 4 4. LLP Deed			
13	Remarks, if any, of the O/o The IFSCA Administrator	N/A			
14	<b>Proposal</b>	In view of the above, the Approval Committee may take note of the <b>Change of Partner.</b>			
15	<b>Recommendation(s)/Suggestion(s):</b>				

  
 (Goutham S)  
 DGM  
 SEZ Division  
 IFSCA