

Agenda 55th Unit Approval Committee (UAC) (05.06.2025) at 12:00 PM

(1) The agenda of the meeting has two parts:

- i. Part A -Applications for setting up of a new unit in GIFT-SEZ
- ii. Part C -Applications from existing units

i. Part A -Applications for setting up of a new unit in GIFT-SEZ

S.No.	Name of Unit	Type of Request
01	COMTEL TECHFIN IFSC PRIVATE LIMITED	TechFin
02	CREST FINSERV GIFT CITY IFSC PRIVATE LIMITED	Ancillary Services
03	GENZAKS ASSET MANAGEMENT LLP	FME
04	INTERPOLITAN MONEY (IFSC) PRIVATE LIMITED	Payment Service Provider
05	JAN DE NUL IFSC PRIVATE LIMITED	Ship Leasing Services

iii. Part C -Applications from existing units

S. No.	Name of Unit	Type of Request
01	Axis Global Dynamic Income Fund	Extension of time for Execution of Lease Deed
02	In Corp Corporate Services LLP	Broad banding of additional activity in LOA
03	Sanlee Financial IFSC Private Limited	Extension of time for Execution of Lease Deed
04	360 ONE Focused Equity Gift Feeder Fund	Change in Name of the Unit

Agenda for the 55th meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on June 05, 2025, at 12:00 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

Part A -Applications for setting up of a new unit in GIFT-SEZ

CASE No. – 55-A-01

Name of the applicant:	COMTEL TECHFIN IFSC PRIVATE LIMITED		
Application Dated/ Application No:	16/05/2025/ 112500003070		
Applied by- SEZ Online Portal / SWITS	SWIT		
Address (Regd. Office):	OFFICE NO. SI- M - 036, SHILP INCUBATION CENTRE UNIT B, FIRST FLOOR, PLOT 11T 3 & 11T 5, BLOCK-11 GIFT SEZ, GIFT CITY, GANDHINAGAR GUJARAT, INDIA		
Office address (proposed):	OFFICE NO. SI- M - 036, SHILP INCUBATION CENTRE UNIT B, FIRST FLOOR, PLOT 11T 3 & 11T 5, BLOCK-11 GIFT SEZ, GIFT CITY, GANDHINAGAR GUJARAT, INDIA		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SHILP INFRAPROJECTS PRIVATE LIMITED) vide letter/PLOA dated 09.04.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAMCC6603Q		
Type of firm:	Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Directors (Mr./Mrs):</u> 1. JAIPRAKASH DAULATRAM GUPTA 2. PRAVEEN KUMAR GUPTA		
Sector:	TechFin		
Proposed items of services:	TechFin services under the Framework for FinTech entity in the International Financial Services Center (IFSCs), 2022		
Investment (In lakh Rs.)	Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture	02.10	07.50	09.60
Sources of funds:	Owned		
Area of land/office/premises (square m):	05.95		
Employment:	02 persons (01 man & 01 woman)		
Jurisdiction of Customs	SO/GIFT-SEZ		
<u>Decision of the 53rd UAC:</u> The Approval Committee after deliberation, deferred the project with the Remarks mentioned below.			
<u>Remarks for being deferred in the 53rd UAC:</u> The OoA has confirmed with the IFSCA Regulatory team that the applicant's application has been received but, the applicant is yet to present their case before the Regulatory team.			
<u>Update for the 55th UAC:</u> The IFSCA Regulatory team has confirmed that the applicant has presented their case before them.			

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Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

CASE No. – 55-A-02

Name of the applicant:	CREST FINSERV GIFT CITY IFSC PRIVATE LIMITED		
Application Dated/ Application No:	19/05/2025 / 112500003140		
Applied by- SEZ Online Portal / SWITS	SWIT		
Address (Regd. Office):	UNIT NO FF 29, PRAGYA ACCELERATOR, BLOCK 15T, ZONE 1, PROCESSING AREA, GIFT SEZ, GIFT CITY, GANDHINAGAR, GUJARAT, INDIA -382355		
Office address (proposed):	UNIT NO FF 29, PRAGYA ACCELERATOR, BLOCK 15T, ZONE 1, PROCESSING AREA, GIFT SEZ, GIFT CITY, GANDHINAGAR, GUJARAT, INDIA -382355		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SAVVY REALTY CREATORS LLP) vide letter/PLOA dated 21.04.2025 has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAMCC6278R		
Type of firm:	Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Directors (Mr./Mrs):</u> 1. Sheetal Kapadia 2. Ketan Dalal		
Sector:	Ancillary Services		
Proposed items of services:	To undertake Voice Broking Services under the Framework For Enabling Ancillary Services at International Financial Services Centres		
Investment (In lakh Rs.)	Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture	0.00	5.98	5.98
Sources of funds:	The Parent Company will finance in the preliminary set up of the office and office equipment		
Area of land/office/premises (square m):	60.00		
Employment:	02 persons (01 men & 01 women)		
Jurisdiction of Customs	SO/GIFT-SEZ		

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

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CASE No. – 55-A-03

Name of the applicant:	GENZAKS ASSET MANAGEMENT LLP		
Application Dated/ Application No:	14/05/2025 / 112500003011		
Applied by- SEZ Online Portal / SWITS	SWIT		
Address (Regd. Office):	UNIT NO 504 SIGNATURE BUILDING 5TH FLOOR BLOCK NO 13B ZONE 1 GIFT SEZ GANDHINAGAR GUJARAT, INDIA AHMEDABAD GUJARAT, INDIA		
Office address (proposed):	UNIT NO 504 SIGNATURE BUILDING 5TH FLOOR BLOCK NO 13B ZONE 1 GIFT SEZ GANDHINAGAR GUJARAT, INDIA AHMEDABAD GUJARAT, INDIA		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (Volupia Developers Pvt. Ltd.) vide letter/PLOA dated 25.04.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	ABBFG9602L		
Type of firm:	Limited Liability Partnership		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Directors (Mr./Mrs):</u> 3. RASHMI NEGANDHI 4. Hiren Arvindbhai Patel		
Sector:	FME		
Proposed items of services:	To act as a Registered FME (Non-Retail) under the IFSCA (Fund Management) Regulations, 2025		
Investment (In lakh Rs.)	Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture	00.00	70.18	70.18
Sources of funds:	The Applicant will be capitalised by the partners through equity contributions		
Area of land/office/premises (square m):	104.52		
Employment:	02 persons (02 men)		
Jurisdiction of Customs	SO/GIFT-SEZ		
<u>Decision of 54th UAC Meeting:</u> The Approval Committee after deliberation, deferred the project with the Remarks mentioned below.			
<u>Remarks for being deferred from the 54th UAC:</u> The Office of the Administrator (IFSCA) did not receive any response to the meeting invitation from the applicant. Subsequently, the UAC decided to defer the case to the upcoming UAC meeting.			

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

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CASE No. – 55-A-04

Name of the applicant:		INTERPOLITAN MONEY (IFSC) PRIVATE LIMITED		
Application Dated/ Application No:		30/05/2025/ 112500003232		
Applied by- SEZ Online Portal / SWITS		SEZ Online		
Address (Regd. Office):		UNIT NO -GB-18, GROUND FLOOR, PRAGYA ACCELERATOR, BLOCK-15, ZONE-1, ROAD NO-11, PROCESSING AREA, GIFT SEZ, GIFT CITY, GANDHINAGAR, GUJARAT, INDIA 382355		
Office address (proposed):		UNIT NO -GB-18, GROUND FLOOR, PRAGYA ACCELERATOR, BLOCK-15, ZONE-1, ROAD NO-11, PROCESSING AREA, GIFT SEZ, GIFT CITY, GANDHINAGAR, GUJARAT, INDIA 382355		
Whether the Application is received in FORM FA?		Yes		
Details of PLOA:		The Co-Developer (Savvy Realty Creators LLP) vide letter/PLOA dated 26.02.2025 and a revised PLOA Dated 03.06.2025 has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:		AAICI1582L		
Type of firm:		Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)		<u>Directors (Mr./Mrs):</u> 1. Anoop Bhaskaran Nair 2. Rishi Patel		
Sector:		Payment Service Provider		
Proposed items of services:		To undertake activities as a Payment Service Provider in accordance with International Financial Services Centres Authority (Payment Services) Regulations, 2024		
Investment (In lakh Rs.)		Indigenous	Import	Total
1.	Office Equipment such as Computers, Servers, office furniture	17.25	0.00	17.25
Sources of funds:		From Parent Company		
Area of land/office/premises (square m):		18.58		
Employment:		04 persons (02 men & 02 women)		
Jurisdiction of Customs		SO/GIFT-SEZ		

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

Agenda for the 55th meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on June 05, 2025, at 12:00 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. – 55-A-05

Name of the applicant:	JAN DE NUL IFSC PRIVATE LIMITED		
Application Dated/ Application No:	26/05/2025/ 112500003265		
Applied by- SEZ Online Portal / SWITS	SWIT		
Address (Regd. Office):	UNIT NO C 108, GROUND FLOOR, NILA SPACES, PLOT NO T1 & T4, BLOCK 11, ROAD NO 1A, ZONE 1, SEZ PA, GIFT CITY, GANDHINAGAR, GUJARAT, INDIA - 382050		
Office address (proposed):	UNIT NO C 108, GROUND FLOOR, NILA SPACES, PLOT NO T1 & T4, BLOCK 11, ROAD NO 1A, ZONE 1, SEZ PA, GIFT CITY, GANDHINAGAR, GUJARAT, INDIA - 382050		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (Nila Spaces Limited) vide letter/PLOA dated 03.12.2024 has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAGCJ7054C		
Type of firm:	Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Directors (Mr./Mrs):</u> <ol style="list-style-type: none"> 1. Vercruysse Jochen 2. Narayanan Upendran 3. Christophe Beckers 4. Christophe Georges Antoine Timmermans 5. David Andre A Jonckheere 6. Wim Georges P Cosaert 		
Sector:	Ship Leasing Services		
Proposed items of services:	To undertake operating lease of ships from IFSC under the Framework for Ship Leasing in IFSC read with IFSCA (Finance Company) Regulation, 2021		
Investment (In lakh Rs.)	Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture	2.00	0.00	2.00
Sources of funds:	Capital Contribution by subscribers to the share capital		
Area of land/office/premises (square m):	6.64		
Employment:	02 persons (01 men & 01 women)		
Jurisdiction of Customs	SO/GIFT-SEZ		

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

Agenda for the 55th meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on June 05, 2025, at 12:00 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

Part C -Applications from existing units

CASE No. 55-C-01

S. No.	Field	Details
1	Name of the Applicant	Axis Global Dynamic Income Fund
2	Purpose of Application	Extension of time for Execution of Lease Deed
3	SEZ Unit Address	Unit No. 1608, Signature Building, Sixteen Floor, Block 13B, Zone-1, GIFT SEZ, GIFT City, Gandhinagar 382355, Gandhinagar, Gujarat, India
4	Request ID/ E-mail	Vide email dated - Jun 02, 2025
5	Original LOA	IFSCA-SEZ/254/2024-SEZ, dated 02/12/2024
6	Authorized Operations	The primary objective of the trust is to carry on the activities of a Restricted scheme (non-retail) classified as a category III Alternative Investment Fund under the provisions of FME regulations and to make investment in accordance with the investment policy and as permissible under applicable laws.
7	Date of Commencement of Operations	Not yet commenced.
8	Present Date of Validity of LOA	01/12/2025
9	Status of BLUT	Submitted
10	Status of FME's Lease Deed	Submitted
11	Details of any other progress made by the Unit	NA
12	Comments from Unit	<p><i>"We wish to inform you that, we have received the Letter of Acknowledgement from IFSCA having number IFSC/AIF3/2024-25/0201 dated December 26,2024.</i></p> <p><i>We have also received the accepted copy of the Bond-cum-LUT bearing Serial No -248/2024-25 dated October 17,2025.</i></p> <p><i>Given that the Fund is open-ended, and the lease rental amount is linked to a monthly structure, we are currently in the process of renegotiating the terms to establish a one-time payment arrangement. Discussions are ongoing with the developer to finalize these revised terms.</i></p> <p><i>Additionally, an extension for the execution of the lease deed for Axis India MulticapFund has been secured until July 31, 2025 in</i></p>

Agenda for the 55th meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on June 05, 2025, at 12:00 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

		<p><i>the 50th UAC meeting held on May 2, 2025. Upon finalization and mutual agreement on the revised commercial terms, we will proceed with the execution of the lease deed for both of our funds i.e. Axis Global Dynamic Income Fund and Axis India Multicap Fund.</i></p> <p><i>Given the above, in line with Axis India Multicap Fund, we request you to give us the extension for submission of the lease deed till July 31, 2025 for Axis Global Dynamic Income Fund.”</i></p>
13(1)	Remarks for the UAC and request by the Unit	As per Rule 18(2)(ii) of SEZ Rules, 2006, the unit was supposed to submit the lease deed within 6 months (i.e.- 01/06/2025) from the issuance of the LOA dated 02/12/2024. But Axis Global Dynamic Income Fund has not submitted the lease deed to the Office of Administrator (IFSCA).
13(2)	Relevant Provisions w.r.t. application	<p>Rule 18(2)(ii) of SEZ Rules, 2006:</p> <p><i>“a copy of the registered Lease Deed shall be furnished to the Development Commissioner concerned within six months from the issuance of the Letter of Approval and failure to do so, the Approval Committee may take action to withdraw the Letter of Approval after giving an opportunity of being heard”.</i></p>
14	Remarks, if any, of the O/o The IFSCA Administrator	Approval Committee may like to decide on the expected delay in the submission of the lease deed by this unit and grant an extension

CASE No. 55-C-02

1	Name of the Applicant	In Corp Corporate Services LLP
2	LOA No.	KASEZ/DCO/GIFT/SEZ/II/116/2021-22/
3	LOA issuance date	22/03/2022
4	Address	Unit No 405, Signature Building, 4 th Floor, Block No 13B,, Zone 1, GIFT SEZ, GIFT City Gandhinagar,, Gujrat, Gujarat, India, 382355.
5	SEZ Online Request ID	422500091941 dated 22/04/2025
6	LOA Validity	12/06/2028
7	Purpose of Application	Broad banding of additional activity in LOA

Agenda for the 55th meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on June 05, 2025, at 12:00 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

8	Current Authorized Operation	Sr. No.	Item Description	Metric	ITC HS Code/CPC	Production Capacity
		1	PROFESSIONAL AND CONSULTANCY SERVICES - As per IFSCA norms under Sec12 of IFSCA Act, 2019	Units	998212/86	0.00
		2	Compliance and secretarial services - As per IFSCA norms under Sec12 of IFSCA Act, 2019	Units	9982/86	0.00
		3	Accounting and auditing services - As per IFSCA norms under Sec12 of IFSCA Act, 2019	Units	9982/86	0.00
		4	Accounting review services - As per IFSCA norms under Sec12 of IFSCA Act, 2019	Units	9982/86	0.00
		5	Compilation of financial statements services - As per IFSCA norms under Sec12 of IFSCA Act, 2019	Units	9982/86	0.00
		6	Other accounting services - As per IFSCA norms under Sec12 of IFSCA Act, 2019	Units	9982/86	0.00
		7	Bookkeeping services, except tax returns - As per IFSCA norms under Sec12 of IFSCA Act, 2019	Units	9982/86	0.00

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		8	Taxation services - As per IFSCA norms under Sec12 of IFSCA Act, 2019	Units	9982/86	0.00
		9	Business tax planning and consulting services - As per IFSCA norms under Sec12 of IFSCA Act, 2019	Units	9982/86	0.00
		10	Business tax preparation and review services - As per IFSCA norms under Sec12 of IFSCA Act, 2019	Units	9982/86	0.00
		11	Other tax-related services - As per IFSCA norms under Sec12 of IFSCA Act, 2019	Units	9982/86	0.00
		12	Professional and management consulting services - As per IFSCA norms under Sec12 of IFSCA Act, 2019	Units	9982/86	0.00
9	IFSCA Original Authorisation	Authorisation Number: IFSCA/2021-22/AS/00100/0031 vide Letter Dated May 17, 2022: 1. Professional and management consulting Services 1.1. Management and Consulting Services 1.1.1. General Management Consulting Services 1.1.2. Financial Management Consulting Services Grant of Authorisation for additional Services Under IFSCA's Ancillary Framework Vide Letter Dated January 25, 2024 1. Compliance and Secretarial Services; (1.2) 2. Accounting, Auditing, and Bookkeeping Services and Taxation Services. 3. Professional and Management Consulting Services (3.1)				

Agenda for the 55th meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on June 05, 2025, at 12:00 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

10	Request from the Unit (for broadbanding)	<p><i>Please also refer the Broad banding Approval granted vide Request No. 422500091941 date 22/04/2025.</i></p> <div><p><i>Proposed services to be undertaken under IFSCA BATF Regulations, 2024</i></p><p><i>1. Book-keeping, Accounting, and Taxation Services under IFSCA(BATF) Regulations, 2024</i></p></div> <p><i>We respectfully seek your approval to broadband our SEZ-registered activities to include bookkeeping, accounting and taxation services falling under the scope of IFSCA (Bookkeeping, Accounting, Taxation and Financial Crime Compliance Services) Regulations, 2024, within our existing Letter of Approval (LOA).</i></p>
11	Intimation from Unit:	<p><i>We, In.Corp Corporate Services LLP, are writing to formally request the broad-banding of our approved activities under our existing SEZ registration. We are currently registered as ancillary service providers with IFSCA authorization under IFSCA (Ancillary services provider) Regulations for the following activities:</i></p> <ul style="list-style-type: none"><i>• Legal Compliance and Secretarial Services</i><i>• Accounting, Auditing, Bookkeeping, and Taxation Services</i><i>• Professional and Management Consulting Services</i> <p><i>In line with our continued growth and regulatory alignment, we have recently applied to operate under the Book-keeping, Accounting, Taxation, and Financial Crime Compliance Services (BATF) Regulations, 2024 issued by the International Financial Services Centres Authority (IFSCA). We are pleased to inform you that we have received the Letter of Continuation under reference number F.NO:e1744/IFSCA/BATF/LoC/2024-25, dated 13th September 2024.</i></p>
12	Documents furnished in support of the request	<p>(1) Request Letter (2) IFSCA letter of continuation (3) LOA</p>
13	Remarks, if any, of the O/o The IFSCA Administrator	<p>(1) The Broadbanding request in the SEZ Portal shall be processed, and the updated LoA will be issued to In Corp Corporate Services LLP.</p>
14	<u>Decision of the 53rd UAC:</u>	<p>The Approval Committee after deliberation, deferred the project with the Remarks mentioned below.</p>
15	<u>Remarks for being deferred from the 53rd UAC:</u>	<p>The UAC advised the Unit to send a mail to the Office of the Administrator (IFSCA) giving the reason/justification for the delay and all other relevant details in the chronological order.</p>

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		following which the OoA may place the application for consideration in the upcoming UAC.
16	<u>Update for 55th UAC:</u>	<p>The Office of the Administrator (IFSCA) received an email dated May 23, 2025 by the applicant with the following comments:</p> <p><i>“Further to our earlier correspondence dated 21st April 2025 and in accordance with the discussions held during the recent UAC meeting, we kindly request the issuance of a revised Letter of Approval (LOA) for our SEZ registration, with effect from September 2024.</i></p> <p><i>For your reference and consideration, please find enclosed the following documents along with detailed request letter.</i></p> <ol style="list-style-type: none"> <i>1. IFSCA Letter of Continuation dated 13th September 2024</i> <i>2. Updated SEZ Letter of Approval</i> <i>3. IFSCA Approval under Ancillary Services Regulations”</i>

CASE No. 55-C-03

S. No.	Field	Details
1	Name of the Applicant	Sanlee Financial IFSC Private Limited
2	Purpose of Application	Extension of time for Execution of Lease Deed
3	SEZ Unit Address	Unit No B112, Plot No T1 & T4, Ground Floor, N/A Road, Block 11, Zone 1, SEZ-PA, Gift City, Gandhi Nagar, 382355
4	Request ID -	LOA Extension request – 192500001455 Dated 25/04/2025
5	Original LOA	IFSCA-SEZ/67/2024-SEZ , dated 24/05/2024
6	Authorized Operations	Fund Management Entity under IFSCA (Fund Management) Regulations
7	Date of Commencement of Operations	Not yet commenced.
8	Present Date of Validity of LOA	23/05/2025
9	Status of BLUT	Not Submitted
10	Status of Lease Deed	Not Submitted

Agenda for the 55th meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on June 05, 2025, at 12:00 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

11	Details of any other progress made by the Unit	NA
12	Comments from Unit	NA
13(1)	Remarks for the UAC and request by the Unit	<p>1) As per Rule 18(2)(ii) of SEZ Rules, 2006, the unit was supposed to submit the lease deed within 6 months (i.e.- 23/11/2024) from the issuance of the LOA dated 24/05/2024. But Sanlee Financial IFSC Private Limited has not submitted the lease deed to the Office of Administrator (IFSCA).</p> <p>2) The Office of the Administrator (IFSCA) while processing the LOA extension Request (Req. ID-192500001455 Dated 25/04/2025) has called the Unit in the UAC with the following Comments:</p> <p><i>“The Unit has not obtained IFSCA certificate of registration and they have not executed lease deed. Non execution of lease deed is the violation of Rule 18(2)(ii) of SEZ Rules 2006.</i></p> <p><i>In this regard, Unit may be called in the UAC meeting for the violation of 18(2)(ii) of SEZ Rules 2006”</i></p>
13(2)	Relevant Provisions w.r.t. application	<p>Rule 18(2)(ii) of SEZ Rules, 2006:</p> <p><i>“a copy of the registered Lease Deed shall be furnished to the Development Commissioner concerned within six months from the issuance of the Letter of Approval and failure to do so, the Approval Committee may take action to withdraw the Letter of Approval after giving an opportunity of being heard”.</i></p>
14	Remarks, if any, of the O/o The IFSCA Administrator	Approval Committee may like to decide on the expected delay in the submission of the lease deed by this unit and grant an extension

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CASE No. 55-C-04

- i. **Name of the Applicant:** 360 ONE Focused Equity Gift Feeder Fund
- i. **Original LOA:** IFSCA-SEZ/102/2024-SEZ - Dated: 01/07/2024
- ii. **LOA Validity:** 30/06/2025
- iii. **SEZ Unit Address:** Unit No:1129A, Signature Building, at Block 13-B, Zone 1, at GIFT SEZ, Gandhinagar, Gujarat, India, 382355

M/s. **360 ONE Focused Equity Gift Feeder Fund** had submitted a request via email dated **May 05, 2025**, seeking approval for a change in the unit name to "**360 ONE New Perspective Fund**". This request was duly examined and approved in the 52nd UAC meeting vide **Circular No. 42** dated 15.05.2025.

However, while processing the name change documentation, it was observed that prior to the current request, the unit had, in fact, changed its name from "**360 ONE Focused Equity Gift Feeder Fund**" to "**360 ONE India Equity Opportunities Fund**" without seeking the requisite approval from the UAC.

As per the provisions laid down under **Instruction No. 109 dated 18.10.2021 of the Ministry of Commerce & Industry (MoC&I)**, the change of Name of a Unit may be undertaken with the approval of the UAC.

Therefore, in view of the above facts, it is proposed that the approval may be granted for name change from "**360 ONE Focused Equity Gift Feeder Fund**" to "**360 ONE India Equity Opportunities Fund**" and further to "**360 ONE New Perspective Fund**".

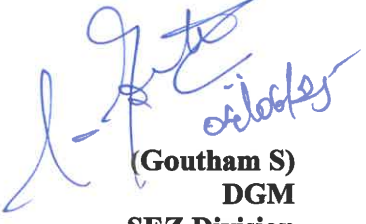
Accordingly, the matter is placed before the UAC for consideration.

- The applications will be taken up sequentially in the order that they appear on the agenda. The applicants who wish to appear through VC mode shall join the meeting link as per the below timings. In case an applicant is not present in the meeting during their turn, they will be taken up only at the end of the meeting.

S.No.	Applicant Number	Time to join the VC link
01	55-A-01	11:50 AM
02	55-A-02	11:50 AM
03	55-A-03	11:50 AM
04	55-A-04	11:50 AM
05	55-A-05	12:00 PM

Agenda for the 55th meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on June 05, 2025, at 12:00 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

06	55-C-01	12:00 PM
07	55-C-02	12:00 PM
08	55-C-03	12:00 PM
09	55-C-04	12:00 PM


(Goutham S)
DGM
SEZ Division
IFSCA