

 सत्यमेव जयते	<p align="center"> Office of Administrator (IFSCA) International Financial Services Centres Authority 2nd & 3rd Floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ, GIFT City, Gandhinagar, Gujarat – 382355 Email: ifsc-admin@ifsc.gov.in </p>	
---	--	---

Agenda - Approval by Circulation -43

CIRCULAR -43

Date-21-05-2025

A) Applications for setting up a new unit

S. No	Name Of Entity	Area of Business Proposed
01	OBSERVATORY FUND	Category III
02	NORTH HAVEN INDIA INFRASTRUCTURE PARTNERS II IFSC	Category II

C) Applications from the existing unit

S. No	Name Of Entity	Area of Business Proposed
01	CREST FINSERV LIMITED	Change in Directors
02	MARWADI INTERNATIONAL SECURITIES (IFSC) LIMITED	Change in Name

A) Applications for setting up a new unit**CASE No. C-43-A-01**

Name of the applicant:	OBSERVATORY FUND		
Application Dated/ Application No:	22/04/2025/ 112500002495		
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE		
Address (Regd. Office):	OFFICE NO SI M B012 SHILP INCUBATION CENTRE UNIT B FIRST FLOOR PLOT 11T3 AND 11T5 BLOCK 11 GIFT SEZ GIFT CITY GANDHINAGAR GUJARAT ,INDIA 382355		
Office address (proposed):	OFFICE NO SI M B012 SHILP INCUBATION CENTRE UNIT B FIRST FLOOR PLOT 11T3 AND 11T5 BLOCK 11 GIFT SEZ GIFT CITY GANDHINAGAR GUJARAT ,INDIA 382355		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (Shilp Infraprojects Private Limited) vide letter/PLOA dated 14.04.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project		
PAN:	AABTO2023N		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: Arbxion Fund Management IFSC LLP Directors (Mr./Mrs): <ol style="list-style-type: none"> 1. Rajeev Agarwal 2. Sandeep Moholkar 3. DC Jet Investments INC 		
Sector:	Category III		
Proposed items of services:	To carry on activities of Restricted Scheme (Non-retail) category III AIF in accordance with the International Financial Services Centre Authority (Fund Management) Regulations, 2025		
Investment (In lakh Rs.)	Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture	0.00	0.00	0.00
Sources of funds:	Self Funding		
Area of land/office/premises (square m):	80.00		
Employment:	04 persons (02 men, 02 woman)		
Jurisdiction of Customs	SO/GIFT-SEZ		
Proposal:	The Approval Committee may approve the project.		
Remarks:	N/A		
Recommendation(s)/Suggestion(s):			

CASE No. C-43-A-02

Name of the applicant:	NORTH HAVEN INDIA INFRASTRUCTURE PARTNERS II IFSC		
Application Dated/ Application No:	12/05/2025/ 112500002904		
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE		
Address (Regd. Office):	UNIT NO. 1101,11TH FLOOR BRIGADE INTERNATIONAL FINANCIAL CENTER, GIFT CITY GANDHINAGAR GANDHINAGAR GUJARAT ,INDIA 382355		
Office address (proposed):	UNIT NO. 1101,11TH FLOOR BRIGADE INTERNATIONAL FINANCIAL CENTER, GIFT CITY GANDHINAGAR GANDHINAGAR GUJARAT ,INDIA 382355		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (Brigade (Gujarat) Projects Private Limited) vide letter/PLOA dated 08.04.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project		
PAN:	AAETN9112E		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: Morgan Morgan Stanley Fund Advisor IFSC Private Limited Directors (Mr./Mrs): <ol style="list-style-type: none"> 1. Nirav R Tanna 2. Young Chun Lee 3. Prabhav Mehta 		
Sector:	Category II		
Proposed items of services:	To carry out the investment activity of a close ended restricted scheme (Category II AIF) under IFSCA (Fund Management) Regulations, 2025		
Investment (In lakh Rs.)	Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture	2.21	0.00	2.21
Sources of funds:	Equity and Borrowings		
Area of land/office/premises (square m):	533.26		
Employment:	02 persons (01 men, 01 woman)		
Jurisdiction of Customs	SO/GIFT-SEZ		
Proposal:	The Approval Committee may approve the project.		
Remarks:	N/A		
Recommendation(s)/Suggestion(s):			

C) Applications from the existing unit**CASE No. C-43-C-01**

1	Name of the Applicant	CREST FINSERV LIMITED										
2	LOA No.	KASEZ/DCO/GIFT/SEZ/II/60/2022-23/561										
3	LOA issuance date	28/09/2022										
4	Address	Unit Cabin No. FF-07, Seat No. 1 to 4, Ground Floor, PRAGYA ACCELERATOR, Block -15T, Road No. 11, Zone - 1, GIFT Multi Services SEZ, Gandhinagar, Gujarat, India-382355.										
5	Date of Commencement of Production	23/01/2025										
6	LOA Validity	22/01/2030										
7	Request ID	Requested vide email dated 13.05.2025										
8	Purpose of Application	Change in Directors										
9	Relevant Provisions w.r.t. application	Instruction no. 109 of MoC&I										
10	Intimation from the Unit	<p><i>With reference to the subject cited above, please refer the letter of approval No. KASEZ/DCO/GIFT/SEZ/II/60/2022-23/561 Dated 28/09/2022 for setting up of IFSC SEZ unit at Unit Cabin No. FF-07, Seat No. 1 to 4, Ground Floor, PRAGYA ACCELERATOR, Block -15T, Road No. 11, Zone - 1, GIFT Multi Services SEZ, Gandhinagar, Gujarat, India-382355.</i></p> <p><i>We wish to inform you that in accordance with the applicable provision of Companies Act 2013, the Board of Directors of a company in their meeting held on 22/01/2024 has approved the Appointment of Whole-Time Director as below.</i></p> <p>Additon of Director as:</p> <table><tr><th>Sr. No.</th><th>Name of Director</th><th>Date of Appointment</th><th>Remarks Cessation or Appointed</th></tr><tr><td>1</td><td>MR. NAVROZE DARAYUS TALATI</td><td>22/01/2024</td><td>Appointment</td></tr></table>			Sr. No.	Name of Director	Date of Appointment	Remarks Cessation or Appointed	1	MR. NAVROZE DARAYUS TALATI	22/01/2024	Appointment
Sr. No.	Name of Director	Date of Appointment	Remarks Cessation or Appointed									
1	MR. NAVROZE DARAYUS TALATI	22/01/2024	Appointment									
12	Documents furnished in support of the request	(1) DIR 12 Form										
13	Remarks, if any, of the O/o The IFSCA Administrator	N/A										
14	Proposal	In view of the above, the Approval Committee may take note of the Change in Director										
15	Recommendation(s)/Suggestion(s):											

CASE No. C-43-C-02

1	Name of the Applicant	Marwadi International Securities IFSC Limited	
2	LOA No.	KASEZ/DCO/GIFT-SEZ/71/2016-17/	
3	LOA issuance date	09/02/2017	
4	Address	Unit No : Unit No. 205, Signature Building, GIFT - Multi-services SEZ , Block 12, Road 1-D, Zone- 1,GIFT SEZ, Gandhinagar,Gujarat,India, 382355	
5	Date of Commencement of Production	30/10/2019	
6	LOA Validity	29/10/2026	
7	Request ID	742504003522 Dated 14.05.2025	
8	Purpose of Application	Change in name	
9	Relevant Provisions w.r.t. application	Instruction no. 109 of MoC&I	
10	Intimation from the Unit	The word Bloomfield reflects a sense of elegance growth and prosperity. Thus in order to establish a strong brand identity we have changed the name.	
		Old name	New name
		Marwadi International Securities IFSC Limited	Bloomfield International Securities (IFSC) Limited
12	Documents furnished in support of the request	(1) Request Letter from the existing SEZ Entity. (2) Board Resolution Copy for Authorised Signatory (3) Form No. INC-33 (4) Form No. INC-34 (5) Certificate of Incorporation (6) List of Directors (7) Address Proof of the Directors (8) ID Proof of the Directors	
13	Remarks, if any, of the O/o The IFSCA Administrator	N/A	
14	Proposal	In view of the above, the Approval Committee may take note of the Change in Name	
15	Recommendation(s)/Suggestion(s):		

(Goutham S)
DGM
SEZ Division
IFSCA