

 <p>सत्यमेव जयते</p>	<p align="center">Office of Administrator (IFSCA) International Financial Services Centres Authority 2nd & 3rd Floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ, GIFT City, Gandhinagar, Gujarat – 382355 Email: ifsca-admin@ifsca.gov.in</p>	
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Minutes of the 53rd Unit Approval Committee (UAC) (22.05.2025) at 12:00 PM

I. The minutes of the meeting have **two parts**.

1) Part-A contains the applications taken up in the 53rd UAC Meeting

- i. Applications for setting up of a new unit in GIFT-SEZ
- ii. Applications from existing units

2) Part-B contains applications on circulation basis. (Circular-43)

- i. Applications for setting up a new unit
- ii. Applications from existing units

II. The attached **Annexure- I contain** the roster of present members.

1. **Part A contains the applications taken up in the 53rd UAC Meeting**
(i). Applications for setting up of a new unit in GIFT-SEZ

Part A -Applications for setting up of a new unit in GIFT-SEZ

CASE No. – 53-A-01

Name of the applicant:	ARHAM GLOBAL TRADE (IFSC) PRIVATE LIMITED
Application Dated/ Application No:	15/05/2025/ 112500003055
Applied by- SEZ Online Portal / SWITS	SWIT
Address (Regd. Office):	SI M C002 SHILP INCUBATION CENTRE UNIT B 1ST FLOOR PLOT 11T 3 AND 5 BLOCK 11 GIFT CITY GANDHI NAGAR GUJARAT ,INDIA
Office address (proposed):	SI M C002 SHILP INCUBATION CENTRE UNIT B 1ST FLOOR PLOT 11T 3 AND 5 BLOCK 11 GIFT CITY GANDHI NAGAR GUJARAT ,INDIA
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	i. The Co-Developer (SHILP INFRAPROJECTS PRIVATE LIMITED) vide letter/PLOA dated 28.11.2024, has

	earmarked & confirmed the required premises/space in the SEZ for the proposed project. ii. The applicant vide e-mail dated 20.05.2025 has confirmed they are having the possession of the allocated premises by submitting an e-mail proof from the Co-developer.		
PAN:	ABBCA8531D		
Type of firm:	Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Directors (Mr./Mrs): 1. PRIYANK ARVINDBHAI MEHTA 2. YASH NARESHKUMAR MEHTA 3. RUSHIT MEHTA		
Sector:	Broker-Dealer		
Proposed items of services:	To act as a Broker-Dealer under the IFSCA (Capital Market Intermediaries) Regulations, 2025		
Investment (In lakh Rs.)	Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture	05.00	00.00	05.00
Sources of funds:	OWN FUNDS		
Area of land/office/premises (square m):	10.22		
Employment:	05 persons (03 men & 02 woman)		
Jurisdiction of Customs	SO/GIFT-SEZ		
Decision: The Approval Committee after due diligence and deliberation, approved the project, subject to standard terms and conditions of the SEZ Rules, 2006, regulatory approvals from IFSC Authority, and compliance with all applicable Acts, Rules and Regulations.			
Remarks: N/A			

CASE No. – 53-A-02

Name of the applicant:	CHANAKYA CAPITAL SERVICES PRIVATE LIMITED
Application Dated/ Application No:	01/05/2025/ 112500002812
Applied by- SEZ Online Portal / SWITS	SWIT
Address (Regd. Office):	F 115, NAHAR & SETH INDUSTRIAL ESTATE, B AND D CHAKALA ROAD, ANDHERI EAST, MUMBAI MUMBAI MAHARASHTRA ,INDIA
Office address (proposed):	Office No. SI-M-C012, Shilp Incubation Centre, Unit B, First Floor, Plot 11T 3 & 11T 5, Block - 11, GIFT SEZ, GIFT City, Dist. Gandhinagar- 382 050
Whether the Application is received	Yes

in FORM FA?			
Details of PLOA:		i. The Co-Developer (SHILP INFRAPROJECTS PRIVATE LIMITED) vide letter/PLOA dated 24.03.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project. ii. The applicant vide e-mail dated 14.05.2025 has confirmed they are having the possession of the allocated premises by submitting an e-mail proof from the Co-developer.	
PAN:		AADCC8756H	
Type of firm:		Branch	
Name of the Promoter: (Proprietor/Partner/Director/Trustee)		Directors (Mr./Mrs): 1. RAJESH KUMAR TIWARI 2. KRISHNA TIWARI 3. GAUTAMI RAHUL DESAI 4. RAHUL ISHWERBHAI DESAI	
Sector:		FME	
Proposed items of services:		To act as a Registered FME (Non-Retail) under the Fund Management Regulations under the IFSCA (Fund Management) Regulations, 2025	
Investment (In lakh Rs.)		Indigenous	Import
1. Office Equipment such as Computers, Servers, office furniture		00.00	03.00
Sources of funds:		Own funds	
Area of land/office/premises (square m):		100.00	
Employment:		02 persons (01 man & 01 woman)	
Jurisdiction of Customs		SO/GIFT-SEZ	
Decision of UAC: The Approval Committee after due diligence and deliberation, in principally, approved the project, subject to the standard terms and conditions of the SEZ Rules, 2006, regulatory approvals from IFSC Authority, compliance with all applicable Acts, Rules, and Regulations, and the compliance / Submission of documents/ Remarks mentioned below:			
Remarks:			
The Unit was advised to -			
<ol style="list-style-type: none"> 1. Re-submit the Form-FA in the SEZ Online Portal with updated details of the Area of land/office/premises in square meters 2. Rectify the deficiencies raised in the SEZ Online Portal within 15 days from the date of the UAC; and 3. Once these documents are submitted/deficiencies rectified, the project will be treated as 'approved by the UAC in its 53rd meeting', and thereafter, the 			

OoA may proceed further for the issuance of an LOA.

CASE No. – 53-A-03

Name of the applicant:	COMTEL TECHFIN IFSC PRIVATE LIMITED		
Application Dated/ Application No:	16/05/2025/ 112500003070		
Applied by- SEZ Online Portal / SWITS	SWIT		
Address (Regd. Office):	OFFICE NO. SI- M - 036, SHILP INCUBATION CENTRE UNIT B, FIRST FLOOR, PLOT 11T 3 & 11T 5, BLOCK-11 GIFT SEZ, GIFT CITY, GANDHINAGAR GUJARAT ,INDIA		
Office address (proposed):	OFFICE NO. SI- M - 036, SHILP INCUBATION CENTRE UNIT B, FIRST FLOOR, PLOT 11T 3 & 11T 5, BLOCK-11 GIFT SEZ, GIFT CITY, GANDHINAGAR GUJARAT ,INDIA		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SHILP INFRAPROJECTS PRIVATE LIMITED) vide letter/PLOA dated 09.04.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAMCC6603Q		
Type of firm:	Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Directors (Mr./Mrs): 1. JAIPRAKASH DAULATRAM GUPTA 2. PRAVEEN KUMAR GUPTA		
Sector:	TechFin		
Proposed items of services:	TechFin services under the Framework for FinTech entity in the International Financial Services Center (IFSCs), 2022		
Investment (In lakh Rs.)	Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture	02.10	07.50	09.60
Sources of funds:	Owned		
Area of land/office/premises (square m):	05.95		
Employment:	02 persons (01 man & 01 woman)		
Jurisdiction of Customs	SO/GIFT-SEZ		
Decision of UAC: The Approval Committee after deliberation, deferred the project with the Remarks mentioned below.			
Remarks: The OoA informed that it has confirmed with the IFSCA Regulatory team that the applicant's application has been received but, the applicant is yet to present their case before the Regulatory team.			

CASE No. – 53-A-04

Name of the applicant:	DWM SOLUTIONS INDIA IFSC PRIVATE LIMITED		
Application Dated/ Application No:	13/05/2025/ 112500003000		
Applied by- SEZ Online Portal / SWITS	SWIT		
Address (Regd. Office):	OFFICE NO SI G A008, SHILP INCUBATION CENTRE UNIT A, GROUND FLOOR PLOT 11T 3 AND 11T 5, BLOCK 11, GIFT SEZ, GIFT CITY GANDHINAGAR GUJARAT ,INDIA		
Office address (proposed):	OFFICE NO SI G A008, SHILP INCUBATION CENTRE UNIT A, GROUND FLOOR PLOT 11T 3 AND 11T 5, BLOCK 11, GIFT SEZ, GIFT CITY GANDHINAGAR GUJARAT ,INDIA		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	<p>i. The Co-Developer (SHILP INFRAPROJECTS PRIVATE LIMITED) vide letter/PLOA dated 11.02.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.</p> <p>ii. The applicant vide e-mail dated 20.05.2025 has confirmed they are having the possession of the allocated premises by submitting an e-mail proof from the Co-developer</p>		
PAN:	AALCD4499C		
Type of firm:	Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Directors (Mr./Mrs): <ol style="list-style-type: none"> 1. Edward Adger Marshall 2. Adityendra Kumar 3. Odette Dana Tolliver 		
Sector:	Global In-House Centre		
Proposed items of services:	To act as a Global In-House Centre under the International Financial Services Centres Authority (Global In-House Centres) Regulations, 2020 and provide support services to entities within its financial services group for carrying out a financial service in respect of a financial product in relation to investment activities of the group.		
Investment (In lakh Rs.)	Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture	00.00	09.07	09.07
Sources of funds:	Capital Funding from Head Office		
Area of land/office/premises (square	50.00		

m):	
Employment:	06 persons (05 men & 01 woman)
Jurisdiction of Customs	SO/GIFT-SEZ
Decision: The Approval Committee after due diligence and deliberation, approved the project, subject to standard terms and conditions of the SEZ Rules, 2006, regulatory approvals from IFSC Authority, and compliance with all applicable Acts, Rules and Regulations.	
Remarks: N/A	

CASE No. 53-A-05 (Approved CASE No. 38-A-02, UAC Dated February 6, 2025)

Name of the applicant:	CONSORTIA LEGAL GIFT IFSC LLP		
Application Dated/ Application No:	03/02/2025/ 112500000782		
Applied by- SEZ Online Portal / SWITS	SWIT		
Address (Regd. Office):	UNIT NO GA 01, SEAT NOS 1 TO 2, GF FLOOR PRAGYA ACCELERATOR, BLOCK 15, ZONE 1, ROAD NO 11 PROCESSING AREA GIFT SEZ, GIFT CITY GANDHINAGAR GUJARAT ,INDIA		
Office address (proposed):	UNIT NO GA 01, SEAT NOS 1 TO 2, GF FLOOR PRAGYA ACCELERATOR, BLOCK 15, ZONE 1, ROAD NO 11 PROCESSING AREA GIFT SEZ, GIFT CITY GANDHINAGAR GUJARAT ,INDIA		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SAVVY REALTY CREATORS LLP) vide letter/PLOA dated 30-12-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAUFC6989J		
Type of firm:	Limited Liability Partnership		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Partners (Mr./Mrs): 1. Jehaan Bomi Shroff 2. Satyendra Yogendra Shrivastava		
Sector:	Ancillary services		
Proposed items of services:	Ancillary services as a provider of legal compliance and secretarial services under IFSCA Circular on Framework for enabling ancillary services at IFSC		
Investment (In lakh Rs.)	Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture	00.00	03.00	03.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital

1. \$ in Thousand	01.16	01.16	01.16
2. Rs in Lakhs	01.00	01.00	01.00
Sources of funds:	Own finance		
Area of land/office/premises (square m):	34.00		
Employment:	02 persons (01 men & 01 woman).		
Jurisdiction of Customs	SO/GIFT-SEZ		
Decision of the 38th UAC: The Approval Committee after due diligence and deliberation, approved the project, subject to the standard terms and conditions of the SEZ Rules, 2006, regulatory approvals from IFSC Authority, compliance with all applicable Acts, Rules, and Regulations, and the compliance / Submission of documents/ Remarks mentioned below:			
Remarks of the 38th UAC			
<p>1. The applicant was advised to submit the following in the SEZ Online Portal:</p> <ul style="list-style-type: none"> i. ITR of the entity/Partners for the last 3 years ii. Partnership Deed iii. COI <p>2. The applicant shall rectify the deficiencies raised in the SEZ Online Portal within 15 days from the date of the UAC.</p>			
Update for 53rd UAC:			
<p>The applicant sent an email dated May 15, 2025, to the Office of the Administrator (IFSCA) which states the following:</p> <p><i>“This is in reference to the queries raised on the SEZ Online Portal bearing request ID 112500000782, dated 07 February 2025, regarding the Company IFSCA application filed via the SWIFT portal on 03 February 2025, bearing reference number 20251116, for registration under the IFSCA Ancillary Service Framework. We would like to respectfully submit that the Applicant did not receive the login credentials immediately after the submission of the IFSCA application. Despite multiple follow-ups with the relevant NDML team, the credentials were only shared with us on 24 March 2025.</i></p> <p><i>For your reference, please find attached the email received from the SEZ team sharing the login credentials.</i></p> <p>As a result, the deficiency raised via Request ID 112500000782, dated 07 February 2025, was not visible to us until 24 March 2025.</p> <p><i>As soon as we were able to view the deficiencies, we immediately rectified the deficiency and submitted the required information through the portal on 25 March 2025.</i></p> <p><i>While we understand the importance of adhering to the timelines as stipulated by the Authority and remain committed to complying with the same, we sincerely apologise to the Authority for not being able to meet the timelines in this instance with respect</i></p>			

to correction of deficiency.

We pray for your kind consideration in condoning this delay and issuing the Letter of Approval. We submit that the circumstances that led to the delay are genuine and beyond our control.

We trust that you will give this prayer your favourable consideration. We are committed to ensuring compliance with timelines of all applicable regulations in the future.

Should you require any supporting documents or further clarification, please do let us know.”

Decision of the 53rd UAC: The UAC noted the submissions made by the applicant and after deliberations, condoned the delay in rectifying the deficiencies in the SEZ Online Portal within the stipulated time.

Remarks: N/A

ii. Applications from the existing unit

CASE No. C-53-C-01

1	Name of the Applicant	In Corp Corporate Services LLP																							
2	LOA No.	KASEZ/DCO/GIFT/SEZ/III/116/2021-22/																							
3	LOA issuance date	22/03/2022																							
4	Address	Unit No 405, Signature Building, `4 th Floor, Block No 13B,, Zone 1, GIFT SEZ,GIFT City Gandhinagar,, Gujrat, Gujarat, India, 382355.																							
5	SEZ Online Request ID	422500091941 dated 22/04/2025																							
6	LOA Validity	12/06/2028																							
7	Purpose of Application	Broad banding of additional activity in LOA																							
8	Current Authorized Operation	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Item Description</th> <th>Metric</th> <th>ITC HS Code/CPC</th> <th>Production Capacity</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>PROFESSIONAL AND CONSULTANCY SERVICES - As per IFSCA norms under Sec12 of IFSCA Act, 2019</td> <td>Units</td> <td>998212/86</td> <td>0.00</td> </tr> <tr> <td>2</td> <td>Compliance and secretarial services - As per IFSCA norms under Sec12 of IFSCA Act, 2019</td> <td>Units</td> <td>9982/86</td> <td>0.00</td> </tr> <tr> <td></td> <td>Accounting and auditing services -</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>				Sr. No.	Item Description	Metric	ITC HS Code/CPC	Production Capacity	1	PROFESSIONAL AND CONSULTANCY SERVICES - As per IFSCA norms under Sec12 of IFSCA Act, 2019	Units	998212/86	0.00	2	Compliance and secretarial services - As per IFSCA norms under Sec12 of IFSCA Act, 2019	Units	9982/86	0.00		Accounting and auditing services -			
Sr. No.	Item Description	Metric	ITC HS Code/CPC	Production Capacity																					
1	PROFESSIONAL AND CONSULTANCY SERVICES - As per IFSCA norms under Sec12 of IFSCA Act, 2019	Units	998212/86	0.00																					
2	Compliance and secretarial services - As per IFSCA norms under Sec12 of IFSCA Act, 2019	Units	9982/86	0.00																					
	Accounting and auditing services -																								

	3	As per IFSCA norms under Sec12 of IFSCA Act, 2019	Units	9982/86	0.00
	4	Accounting review services - As per IFSCA norms under Sec12 of IFSCA Act, 2019	Units	9982/86	0.00
	5	Compilation of financial statements services - As per IFSCA norms under Sec12 of IFSCA Act, 2019	Units	9982/86	0.00
	6	Other accounting services - As per IFSCA norms under Sec12 of IFSCA Act, 2019	Units	9982/86	0.00
	7	Bookkeeping services, except tax returns - As per IFSCA norms under Sec12 of IFSCA Act, 2019	Units	9982/86	0.00
	8	Taxation services - As per IFSCA norms under Sec12 of IFSCA Act, 2019	Units	9982/86	0.00
	9	Business tax planning and consulting services - As per IFSCA norms under Sec12 of IFSCA Act, 2019	Units	9982/86	0.00
	10	Business tax preparation and review services - As per IFSCA norms under Sec12 of IFSCA Act, 2019	Units	9982/86	0.00
	11	Other tax-related services - As per IFSCA norms under Sec12 of IFSCA Act, 2019	Units	9982/86	0.00
	12	Professional and management consulting services - As per IFSCA norms under Sec12 of IFSCA Act, 2019	Units	9982/86	0.00
9	IFSCA Original Authorisation	<p>Authorisation Number: IFSCA/2021-22/AS/00100/0031 vide Letter Dated May 17, 2022:</p> <p>1. Professional and management consulting Services</p> <p>1.1. Management and Consulting Services</p> <p>1.1.1. General Management Consulting Services</p> <p>1.1.2. Financial Management Consulting Services</p> <p>Grant of Authorisation for additional Services Under IFSCA's Ancillary Framework Vide Letter Dated January 25, 2024</p> <p>1. Compliance and Secretarial Services; (1.2)</p> <p>2. Accounting, Auditing, and Bookkeeping Services and Taxation</p>			

		Services. 3. Professional and Management Consulting Services (3.1)
10	Request from the Unit (for broadbanding)	<p>Please also refer the Broad banding Approval granted vide Request No. 422500091941 date 22/04/2025.</p> <p>Proposed services to be undertaken under IFSCA BATF Regulations, 2024</p> <p>1. Book-keeping, Accounting, and Taxation Services under IFSCA(BATF) Regulations, 2024</p> <p>We respectfully seek your approval to broadband our SEZ-registered activities to include bookkeeping, accounting and taxation services falling under the scope of IFSCA (Bookkeeping, Accounting, Taxation and Financial Crime Compliance Services) Regulations, 2024, within our existing Letter of Approval (LOA).</p>
11	Intimation from Unit:	<p>We, In.Corp Corporate Services LLP, are writing to formally request the broad-banding of our approved activities under our existing SEZ registration. We are currently registered as ancillary service providers with IFSCA authorization under IFSCA (Ancillary services provider) Regulations for the following activities:</p> <ul style="list-style-type: none"> • Legal Compliance and Secretarial Services • Accounting, Auditing, Bookkeeping, and Taxation Services • Professional and Management Consulting Services <p>In line with our continued growth and regulatory alignment, we have recently applied to operate under the Book-keeping, Accounting, Taxation, and Financial Crime Compliance Services (BATF) Regulations, 2024 issued by the International Financial Services Centres Authority (IFSCA).</p> <p>We are pleased to inform you that we have received the Letter of Continuation under reference number F.NO:e1744/IFSCA/BATF/LoC/2024-25, dated 13th September 2024.</p>
12	Documents furnished in support of the request	<ol style="list-style-type: none"> 1. Request Letter 2. IFSCA letter of continuation 3. LOA
13	Remarks, if any, of the O/o The IFSCA Administrator	<ol style="list-style-type: none"> 1. The Broadbanding request in the SEZ Portal shall be processed, and the updated LoA will be issued to In Corp Corporate Services LLP.
14	Decision of UAC:	The Approval Committee after deliberation, deferred the project with the Remarks mentioned below.
15	Remarks:	The UAC advised the Unit to send a mail to the Office of the

	Administrator (IFSCA) giving the reason/justification for the delay and all other relevant details in the chronological order, following which the OoA may place the application for consideration in the upcoming UAC.
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2) Part-B contains applications on circulation basis. (Circular-43)

i. Applications for setting up a new unit

CASE No. C-43-A-01

Name of the applicant:	OBSERVATORY FUND
Application Dated/ Application No:	22/04/2025/ 112500002495
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE
Address (Regd. Office):	OFFICE NO SI M B012 SHILP INCUBATION CENTRE UNIT B FIRST FLOOR PLOT 11T3 AND 11T5 BLOCK 11 GIFT SEZ GIFT CITY GANDHINAGAR GUJARAT ,INDIA 382355
Office address (proposed):	OFFICE NO SI M B012 SHILP INCUBATION CENTRE UNIT B FIRST FLOOR PLOT 11T3 AND 11T5 BLOCK 11 GIFT SEZ GIFT CITY GANDHINAGAR GUJARAT ,INDIA 382355
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (Shilp Infraprojects Private Limited) vide letter/PLOA dated 14.04.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project
PAN:	AABTO2023N
Type of firm:	Trust
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: Arbxion Fund Management IFSC LLP Directors (Mr./Mrs): 1. Rajeev Agarwal 2. Sandeep Moholkar 3. DC Jet Investments INC
Sector:	Category III
Proposed items of services:	To carry on activities of Restricted Scheme (Non-retail) category III AIF in accordance with the International Financial Services Centre Authority (Fund Management) Regulations, 2025

Investment (In lakh Rs.)	Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture	0.00	0.00	0.00
Sources of funds:	Self Funding		
Area of land/office/premises (square m):	80.00		
Employment:	04 persons (02 men, 02 woman)		
Jurisdiction of Customs	SO/GIFT-SEZ		
Proposal:	The Approval Committee may approve the project.		
Remarks:	N/A		
Recommendation(s)/Suggestion(s) received from the Members of the UAC: NIL			
Decision: The Approval Committee after due diligence and deliberation, approved the project, subject to standard terms and conditions of the SEZ Rules, 2006, regulatory approvals from IFSC Authority, and compliance with all applicable Acts, Rules, and Regulations.			

CASE No. C-43-A-02

Name of the applicant:	NORTH HAVEN INDIA INFRASTRUCTURE PARTNERS II IFSC
Application Dated/ Application No:	12/05/2025/ 112500002904
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE
Address (Regd. Office):	UNIT NO. 1101,11TH FLOOR BRIGADE INTERNATIONAL FINANCIAL CENTER, GIFT CITY GANDHINAGAR GANDHINAGAR GUJARAT ,INDIA 382355
Office address (proposed):	UNIT NO. 1101,11TH FLOOR BRIGADE INTERNATIONAL FINANCIAL CENTER, GIFT CITY GANDHINAGAR GANDHINAGAR GUJARAT ,INDIA 382355
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (Brigade (Gujarat) Projects Private Limited) vide letter/PLOA dated 08.04.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project
PAN:	AAETN9112E
Type of firm:	Trust

Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: Morgan Morgan Stanley Fund Advisor IFSC Private Limited Directors (Mr./Mrs): 1. Nirav R Tanna 2. Young Chun Lee 3. Prabhav Mehta		
Sector:	Category II		
Proposed items of services:	To carry out the investment activity of a close ended restricted scheme (Category II AIF) under IFSCA (Fund Management) Regulations, 2025		
Investment (In lakh Rs.)	Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture	2.21	0.00	2.21
Sources of funds:	Equity and Borrowings		
Area of land/office/premises (square m):	533.26		
Employment:	02 persons (01 men, 01 woman)		
Jurisdiction of Customs	SO/GIFT-SEZ		
Proposal:	The Approval Committee may approve the project.		
Recommendation(s)/Suggestion(s) received from the Members of the UAC: NIL			
Decision: The Approval Committee after due diligence and deliberation, approved the project, subject to standard terms and conditions of the SEZ Rules, 2006, regulatory approvals from IFSC Authority, and compliance with all applicable Acts, Rules, and Regulations.			

ii). Applications from the existing unit

CASE No. C-43-C-01

1	Name of the Applicant	CREST FINSERV LIMITED
2	LOA No.	KASEZ/DCO/GIFT/SEZ/II/60/2022-23/561
3	LOA issuance date	28/09/2022
4	Address	Unit Cabin No. FF-07, Seat No. 1 to 4, Ground Floor, PRAGYA ACCELERATOR, Block -15T, Road No. 11, Zone - 1, GIFT Multi Services SEZ, Gandhinagar, Gujarat, India-382355.
5	Date of Commencement of Production	23/01/2025
6	LOA Validity	22/01/2030
7	Request ID	Requested vide email dated 13.05.2025

8	Purpose of Application	Change in Directors								
9	Relevant Provisions w.r.t. application	Instruction no. 109 of MoC&I								
10	Intimation from the Unit	<p><i>With reference to the subject cited above, please refer the letter of approval No. KASEZ/DCO/GIFT/SEZ/III/60/2022-23/56 1 Dated 28/09/2022 for setting up of IFSC SEZ unit at Unit Cabin No. FF-07, Seat No. 1 to 4, Ground Floor, PRAGYA AC CELERATOR, Block -15T, Road No. 11, Zone - 1, GIFT Multi Services SEZ, Gandhinagar, Gujarat, India-382355.</i></p> <p><i>We wish to inform you that in accordance with the applicable provision of Companies Act 2013, the Board of Directors of a company in their meeting held on 22/01/2024 has approved the Appointment of Whole-Time Director as below.</i></p> <p>Additon of Director as:</p> <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of Director</th> <th>Date of Appointment</th> <th>Remarks Cessation or Appointed</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>MR. NAVROZE DARAYUS TALATI</td> <td>22/01/2024</td> <td>Appointment</td> </tr> </tbody> </table>	Sr. No.	Name of Director	Date of Appointment	Remarks Cessation or Appointed	1	MR. NAVROZE DARAYUS TALATI	22/01/2024	Appointment
Sr. No.	Name of Director	Date of Appointment	Remarks Cessation or Appointed							
1	MR. NAVROZE DARAYUS TALATI	22/01/2024	Appointment							
12	Documents furnished in support of the request	1. DIR 12 Form								
13	Remarks, if any, of the O/o The IFSCA Administrator	N/A								
14	Proposal	In view of the above, the Approval Committee may take note of the Change in Director								
15	Recommendation(s)/Suggestion(s):	N/A								
16	Decision	The Approval Committee has taken note of the Change in Director of the Company as requested above.								

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CASE No. C-43-C-02

1	Name of the Applicant	Marwadi International Securities IFSC Limited
2	LOA No.	KASEZ/DCO/GIFT-SEZ/71/2016-17/
3	LOA issuance date	09/02/2017
4	Address	Unit No : Unit No. 205, Signature Building, GIFT - Multi-services SEZ , Block 12, Road 1-D, Zone- 1,GIFT SEZ, Gandhinagar,Gujarat,India, 382355
5	Date of Commencement of Production	30/10/2019
6	LOA Validity	29/10/2026

7	Request ID	742504003522 Dated 14.05.2025				
8	Purpose of Application	Change in name				
9	Relevant Provisions w.r.t. application	Instruction no. 109 of MoC&I				
10	Intimation from the Unit	<p>The word Bloomfield reflects a sense of elegance growth and prosperity. Thus in order to establish a strong brand identity we have changed the name.</p> <table border="1"> <thead> <tr> <th>Old name</th> <th>New name</th> </tr> </thead> <tbody> <tr> <td>Marwadi International Securities IFSC Limited</td> <td>Bloomfield International Securities (IFSC) Limited</td> </tr> </tbody> </table>	Old name	New name	Marwadi International Securities IFSC Limited	Bloomfield International Securities (IFSC) Limited
Old name	New name					
Marwadi International Securities IFSC Limited	Bloomfield International Securities (IFSC) Limited					
12	Documents furnished in support of the request	<ol style="list-style-type: none"> 1. Request Letter from the existing SEZ Entity. 2. Board Resolution Copy for Authorised Signatory 3. Form No. INC-33 4. Form No. INC-34 5. Certificate of Incorporation 6. List of Directors 7. Address Proof of the Directors 8. ID Proof of the Directors 				
13	Remarks, if any, of the O/o The IFSCA Administrator	N/A				
14	Proposal	In view of the above, the Approval Committee may take note of the Change in Name				
15	Recommendation(s)/Suggestion(s):	N/A				
16	Decision	The Approval Committee has taken note of the Change in Name of the Company as requested above.				

ANNEXURE – I

S.No.	Name	Office
1.	Shri Praveen Trivedi, Executive Director, IFSCA	Administrator (IFSCA)
2.	Shri Santosh Kumar, IRS, Additional CIT.	Nominee of the Commissioner of Income Tax, Ahmedabad. - by VC
3.	Shri. Devanshu Dhorajia	Representative - Collector, Gandhinagar – by VC

4.	Sh. Shrikant Mantri, Deputy Commissioner, Gandhinagar Division.	Nominee of the Commissioner of Central GST, Gandhinagar– by VC.
5.	Shri. Shakti Thakor - DIC Gandhinagar	Gandhinagar DIC Gandhinagar – Member – by VC
6.	Representative members from GIFTCL	Special Invitee -GIFTCL- by VC
7.	Shri Goutham S	DGM, IFSCA, Special Invitee Office of the Administrator (IFSCA)
8.	Shri. Shubham Goyal	AGM, IFSCA, Representative from IFSCA
9.	Shri Rishi Kale	Manager IFSCA, Representative from IFSCA

(Praveen Trivedi)
Administrator (IFSCA)