Press Release

IFSCA Announces the Winners of Hackathon "Sprint13: Longevity Economy Cohort" under I- Sprint'23

1. International Financial Services Centres Authority (IFSCA), in its endeavor to support a World Class FinTech Hub at GIFT IFSC, had launched ISprint'21, the global FinTech Hackathon as part of InFinity Forum 2021 (https://www.infinityforum.in/). InFinity Forum is IFSCA's flagship financial technology event, uniting the world's leading minds in policy, business, and technology to explore and advance the biggest ideas in FinTech, and to develop those ideas into global solutions and opportunities.

2. "**Sprint13: Longevity Economy Cohort**" was launched under the banner of I-Sprint'23 during InFinity Forum 2.0 on December 09, 2023, with a focus on 'Integrating Age-Tech' with financial services. The Partners of the Sprint13 were IIM Ahmedabad, FinTech for Longevity Academy (F4L, Israel), APIX, American Council of Life Insurers, Federal Bank. The Sprint13 was open to all eligible FinTechs from across the globe and was one of its kind being backed by a Financial Sector Regulator.

3. The **Final Jury Round of the Sprint13 – Longevity Economy Cohort** was organized virtually on 25th June 2024, wherein the finalists presented their solution before the Jury.

4. Based on the recommendations of the Jury, the following three entities have emerged as winners of **Sprint13 – Longevity Economy Cohort**:

S. No	Name of the Entity	Problem Statement	Business Proposal
1.	PayGlocal Technologies Private Limited (PayGlocal)	Cyber Silver	Their solution Zeroin, is a cyber safety assistant app designed to empower seniors in navigating the digital world securely. It utilizes advanced Artificial Intelligence models and cryptographic techniques to prevent monetary and identity frauds effectively.

2.	Tarisa Technologies Private Limited	Cyber Silver	Their solution is a SaaS platform which will enable lenders to offer loans to the elderly for assisting them in building a business.
3.	VettedCode Technologies India Pvt. Ltd	Silver Entrepreneurship	Their solution is Inheritance Management using Blockchain technology for transforming inheritance management. It will automate processes, ensure transparency, and secure asset distribution.

5.   The winner of the Sprint 13 will be allowed entry into the applicable IFSCA Regulatory/Innovation Sandbox subject to IFSCA due-diligence processes. After successful exit from the respective Sandbox, they will get an opportunity to set up business at GIFT IFSC.

Date: August 05, 2024

Place: Gandhinagar, Gujarat