K-43014(22)/34/2020-SEZ Government of India Ministry of Commerce & Industry Department of Commerce (SEZ Section)

Udyog Bhawan, New Delhi Dated: February, 2022

To, All Development Commissioners, Special Economic Zones

Subject:- Streamlining of regulatory mechanism for units in International Financial Services Centre related to Gems & Jewellery Sector.

Sir/Madam.

I am directed to state that In partial modification of this Department's Circular No. D.12/4/2013-SEZ dated 25.04.2013 and Circular No. D.12/4/2013-SEZ (Vol.II) dated 03.03.2016, it has been decided that the units authorized by International Financial Services Centre Authority (IFSCA) to operate in India International Bullion Exchange (IIBX) are hereby allowed for trading of precious metals for their authorised operations as approved by IFSCA.

2. This issues with the approval of the competent authority.

(Sumit Kumar Sachan)

Under Secretary to the Government of India

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