

International Financial Services Centres Authority (IFSCA)

Procurement Plan for Supervisory Technology (SupTech) System of IFSCA for Next 3-5 years

Name of the Organisation: International Financial Services Centres Authority (IFSCA)

Website link: <https://ifsc.gov.in/>

Ministry/ Department: Ministry of Finance/ Department of Economic Affairs (DEA)

Disclaimer: The below information is purely indicative and the Ministry/ Department/ IFSCA will not be liable to any potential bidder for any decision taken/ not taken on the basis of the projected figures.

S. No.	Financial Year(s)	Item(s) to be procured with brief description	Total Estimated Budget (excluding taxes)
1	2023-24	Phase 1: COTS (Commercial Off-the-Shelf) based Core SupTech System consisting of Digital Regulatory Reporting (DRR), Licensing integration, Supervision, Enforcement etc.	Approx. INR 228 Crores
2	2023-24	Project Management Unit (PMU) to be set up for Phase 1 implementation	
3	2023-24	Necessary Hardware for Phase 1 including Database Management System and Annual Maintenance Charges (AMC)	
4	2024-25	Phase 2: Development of Surround Systems of the SupTech System consisting of Development Vertical's Portal including Lead Management, Learning Management, Innovation hub, Advanced Analytics etc.	
5	2024-25	Project Management Unit (PMU) to be set up for Phase 2 Development and Implementation	
Note: Five (5) years of Operations and Maintenance (O&M) for both the phases of the SupTech System by the Solution Provider(s) are also included.			

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